All categories, including SPA, receive a specific %

Colleges receive 27% of overhead on their grant expenditures beginning FY2013 (October 1, 2012)

GSO to receive additional 5% in support of campus Facilities & Administrative (F&A) operations

College amount increases or decreases as College OH increases/decreases – not impacted by SPA as in old model where college share not predictable given SPA’s automatic increasing % of OH

SPA positive fund balances as of June 30, 2013 and in the future must be reserved for periods when total overhead decreases; thus, used as bridge until total overhead stabilizes/increases

Senior Management may direct that SPA budget be reduced if it is determined that a current or potential deficit warrants such action (or increased if funded research activity increases & requires more SPA investment)

Alternate Agreements: Max should be 44%; Pass through President, Provost, RED, and perhaps Colleges; Will have a term limit of 3 years followed by review

Rather than arbitrary 15% to unrestricted, OH pay for research related utilities and insurance*

OH to Colleges, President, Provost and RED should be used in support of research

New policy consistent with other schools where colleges receive approx. 25%

*conservative estimate based on % of total space dedicated to research (15.5%)