MEMORANDUM OF UNDERSTANDING
Between the
The College of Pharmacy, University of Rhode Island
And
The College of Pharmacy, Korea University

This Memorandum of Understanding (MOU) is made and entered into on the day of the final signature, by, and between the College of Pharmacy, University of Rhode Island, Kingston, Rhode Island, USA, and the College of Pharmacy, Korea University, Sejong, Republic of South Korea wishing to establish cooperative relations. This MOU encourages exchange of faculty, scholars, students, academic information, and materials in the belief that the research and educational processes at both institutions will be permitted under the Korean and American laws and regulations and that mutual understanding between their respective faculty, scholars, and students will be increased by the establishment of this document.

AREA. Subject to mutual consent, the area of cooperation includes any program offered at either university in which the two institutions believe cooperation is feasible and desirable and which would contribute to fostering and developing a mutually beneficial relationship between the two universities.

METHODS. Subject to the approval of the President or Chief Academic Officer of each institution and the availability of funding, assistance shall be carried out through any one or more of the following activities or programs as mutually agreed to by the parties:

1. Exchange of faculty members
2. Exchange of students on the baccalaureate and/or graduate level.
3. Joint research activities and/or exchange of academic materials and other information
4. Participation in seminars and academic meetings
5. Special short-term academic programs
6. Staff development projects

The terms of such activities and the budget required for them shall be mutually discussed and agreed upon in writing and signed by both parties prior to the initiation of any specific program or activity. Each program or activity shall be negotiated on an annual basis. Each university will designate a Liaison Officer to develop and coordinate specific activities and programs.

EFFECTIVE DATE AND LENGTH OF AGREEMENT. This agreement will remain in force for a period of five years subject to the availability of funds to support projects. Any amendment and/or modification of this MOU will require written approval of the Dean of the respective colleges and of the President or Chief Academic Officer of each institution and shall be appended hereto. After the initial five-year period, this agreement may be renewed by mutual consent. Either party reserves the right to terminate this agreement upon six (6) months' prior written notice to the other.

Korea University, College of Pharmacy
Young In Park, Ph.D.
Dean
Date: Jan 25, 2013

The University of Rhode Island, College of Pharmacy
Ronald P. Jordan, R.Ph.
Dean
Date: 1/25/13