The University of Rhode Island
FY 2019 Mid-Year Review Budget
Fund 110
Budget Guidelines

Below please find the guidelines for the FY 2019 Mid-Year Review (MYR) for Fund 110.

Who needs to complete the MYR returns? Business managers/other staff that completed the FY 2019 Allocation Budget returns are responsible for completing the FY 2019 MYR Budget returns.

Please review these Budget Guidelines and submit your Fund 110 MYR Adjustments/Transfers and Budget Narrative on or before January 25, 2019. Note, the due date for Fund 110 is later that the other funds. See those guidelines for due dates.

The FY 2019 Allocation process took place in the new PBCS system and included detailed line-item and personnel listings supporting the budget that units/colleges updated, returned and reflected in the uploaded budget to PeopleSoft Financials. This data serves as your plan for the year and should be used to assist you in the Mid-year process. Inherent in this MYR process is all committed personnel, operating, capital and student aid costs for the 12 months of FY 2019 are fully funded with the submission of your returns. You are responsible to verify and ensure that these items are fully funded for FY 2019.

- The total OH budget for your college/area for FY2019 MYR must equal the amount Mike Iavarone will email to you after his review of the returns. This amount is vetted by Research & Economic Development, Controller and Budget & Financial Planning.

- This MYR process will be facilitated with two supporting documents that each unit must complete a nd return. Each file is available on the Budget & Financial Planning website under Department Resources. They are as follows:

A Mid-Year Review Budget Journal form: returns sent to budget_cycle_returns@etal.uri.edu

Please utilize the following naming convention: Fiscal year, Budget Cycle, Fund, College/unit name, type of return. (e.g. FY 19 MYR Fund 110 A&S Journal return; FY 19 MYR Fund 110 A&S Narrative return; etc.)

1. There is a Budget Journal file that will be available for the purpose of adjusting revenue and expense budgets in one form. Use this form for the MYR process. You will find it on the Department Resources Tab under FY2019 MYR – “FY19 MYR Journal Form for non-Fund 100,102,104 units.xlsx” You must fill out both tabs of the file.
   i. If your revenue projection (see A.8. below) has not changed from Allocation, and you are only adjusting expense budgets, please utilize the regular transfer form and email. (Also, see A.3. below)

2. Please ensure that any change in revenue has corresponding changes in expenses (e.g. if revenue is decreasing by $15,000, then your expense adjustment will also decrease by the same amount.) Please indicate that these are MYR adjustments in the email and on the journal form. In some cases, you will have no change to revenue, and will reallocate expenditure budgets. (See A.3. below.)

3. Please reallocate fund balance using a transfer form and budget_transfers email address, not the Budget Journal form.

4. Budget bi-weekly payroll in accounts SPCLSSD (State Payroll Classified) or SPNCLSD (State Payroll Non-Classified) only. Do not budget positions that will remain vacant for the rest of the year.

5. Please plan ahead for the entire fiscal year when arriving at your MYR budget. Review all feeds (payroll/telephone/P- Cards, etc.) to ensure all items are budgeted properly for the entire fiscal year. This is very important as insufficient budgets in these codes delay the processing of feeds and require additional attention by university staff. This can be avoided if units budget properly upfront.
i. For the following accounts (formerly Oper1), reductions require notes and documentation before this adjustment will be accepted: Auto Maintenance, Insurance, Postage, Printing, and Telephone.

6. Address all over-budget account codes, otherwise address outstanding technical issues on the Budget Narrative Template (See section B below). Also address any budget errors that have been identified by the Controller’s office.

7. Please refer to the account code listing on our web at http://www.uri.edu/budget/resources.html at the bottom of the page.

8. If revenue projections fall short of the current budget in a chartfield string, units are expected to reduce the revenue and expense budget in that string.

9. The total OH budget for your college/area for FY 2019 MYRs should equal the amount Mike Iavarone will email to you. The projections are discussed and vetted by Research & Economic Development, Controller and BFPO. You are expected to reduce/increase the revenue and expense budget in your college/area according to these projections.
   i. If you need more information regarding the revenue projection for your unit, please contact Mike Iavarone at mikeiavarone@uri.edu or, call ext 4-2509. Please do so well before the January 25th deadline.

10. You may not co-mingle funds on one journal or transfer form. Send separate forms for each set of funds returned.

B Budget Narrative Template for Non-Auxiliary Funds:
   Attach to the same email with journals. Returns sent to budget_cycle_returns@etal.uri.edu

1. Please explain items of significance in this document for the following:
   - How you will address increases/decreases in revenue from Allocation.
   - Reasons for over-budgets not covered (i.e. encumbrance is incorrect; you have processed a journal to move expenses from over-budget line, etc.)
   Note: you may not return a revenue amount different from the amount emailed to you without discussion. (See A.9. above)

C Other Tools to Assist in the budgeting process

1. State Payroll (microfiche) data for state employees is available in PeopleSoft HR. This data relates to the salary distribution of the employee. (See C2 for position data). To access the report navigate to: Main Menu > URI Budget > URI Commit Accounting Reports > "URI State Pay DST BGT Data CSV". Security access is required to view the report and access has been set up for all people who have requested the report to date. If you need access please contact Diana MacDonald at dianam@uri.edu or call ext 4-2509.

2. Personnel and position data is also available directly from the PeopleSoft HR system. The FTE data on this file relates to the position, not salary distribution. To access the report, navigate to: Main Menu > URI Budget > URI Commit Accounting Reports > "State Employee Position Report. If you need access please contact Diana MacDonald.

3. Available on the Budget and Financial Planning website under Department Resources:
   i. Fringe Benefit Calculator (updated with MYR rates).
   ii. Account code listing
   iii. FY 2019 Allocation guidelines (for reference).

D Other:

1. You are strongly urged to utilize your Allocation sheets to arrive at your MYR projection, and then reflect
changes on the MYR transfer form.

2. Rate information for MYR:

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<tr>
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<th>Acad Yr</th>
<th>Summer</th>
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<tbody>
<tr>
<td>i. Grad Stipends*:</td>
<td>I</td>
<td>$18,220</td>
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<tr>
<td></td>
<td>II</td>
<td>$18,586</td>
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<td></td>
<td>III</td>
<td>$19,380</td>
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<tr>
<td>ii. Grad Tuition Waiver*:</td>
<td>In</td>
<td>$13,226</td>
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<td></td>
<td>Out</td>
<td>$25,854</td>
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<td>Reg</td>
<td>$19,840</td>
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<tr>
<td>iii. Grad Fee Waiver**</td>
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<td>$340</td>
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<td>iv. All fringe rates – See MYR Fringe calculator on website</td>
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</table>

*Stipends are estimated for planning purposes only. Increase based on latest Higher Education Price Index (HEPI) of +2.8%. Grad contract not yet settled.

**No change from rates budgeted at Allocation.

3. Budget vacant positions only for the number of pay periods the position is expected to be filled.

4. Account code CIPCAPT is only to be used for Capital Improvement Plan expenses for which Business Services is involved. Please do not budget in this code unless the expense is truly a CIP Capital expense – use CAPTALL instead.

5. Ensure there is sufficient budget in all account codes to cover all encumbrances and pre-encumbrances.

6. According to the State Budget Guidelines received this summer, Employee Mileage Reimbursement rate was changed to 0.545 per mile effective 1/1/2018 up from 0.535 per mile, a 1.9% increase. Your Allocation budgets may need to be increased as this information was not known at that time.

7. Meal per-diem has increased to $50/day from $30/day. Please adjust budgets accordingly. Actuals should already reflect the increased rate.

E If you have concerns regarding the resources in your college/area, please discuss this with your division head.

F Upon receipt of your completed Budget Journal forms and Narratives, we will assume you have sought and received your division head’s review and approval.

G Return your completed Fund 110 MYR Budget Journal form and Budget Narrative to the budget_cycle_returns@etal.uri.edu email address as well as any supporting documents by or before January 25, 2019.

Please plan accordingly as we will not be able to grant extensions. Please call your analyst with any concerns and he or she will be happy to help you.

If you have any questions regarding these guidelines or the FY 2019 MYR in general, please contact your analyst.

Thank you for your continued cooperation.