

THE
UNIVERSITY
OF RHODE ISLAND

BUDGET AND FINANCIAL
PLANNING OFFICE

**FY2018 STATE OF THE BUDGET
ADDRESS
FY2019 BUDGET REQUEST
HIGHLIGHTS**

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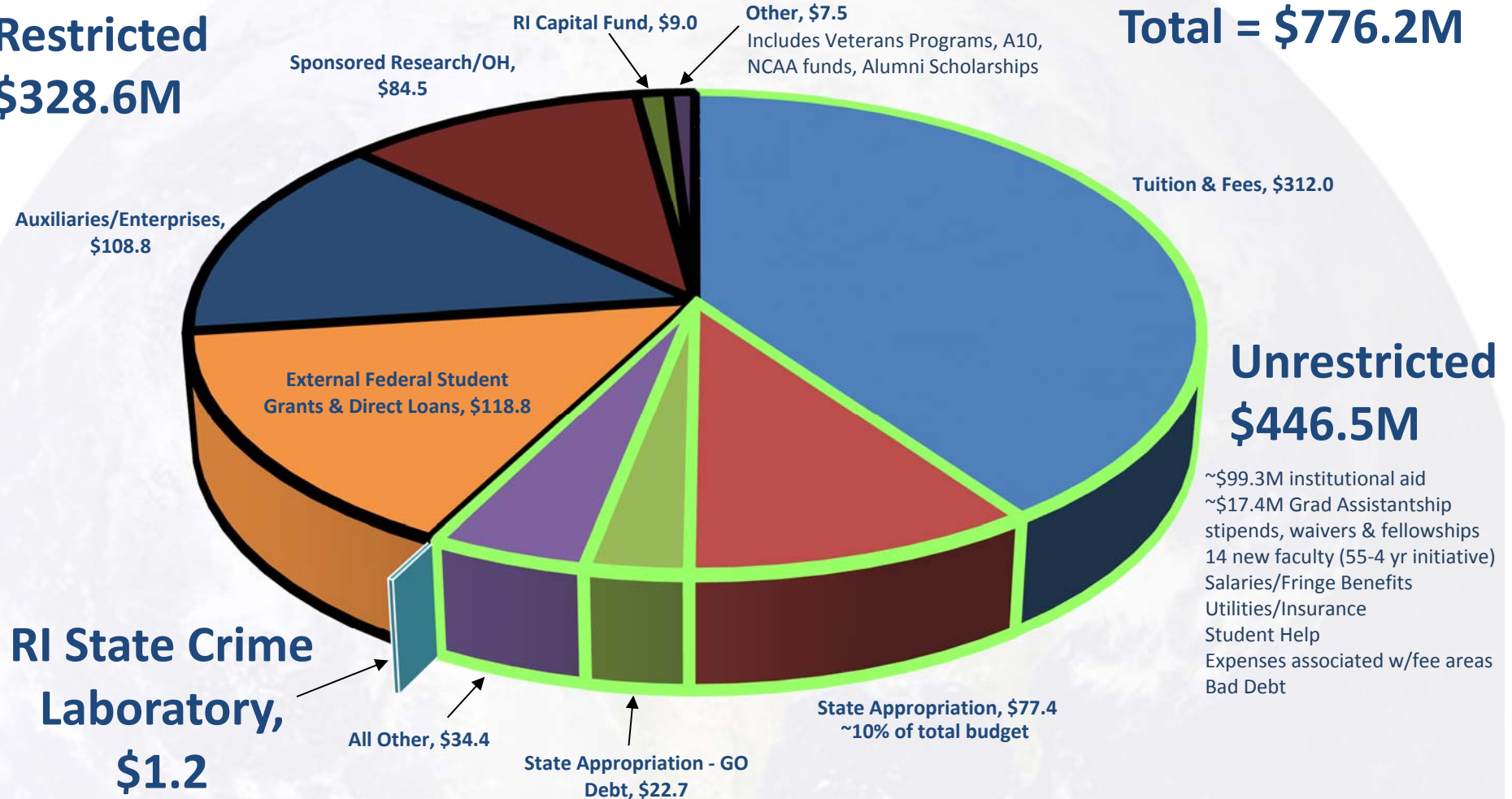
STATE OF THE BUDGET ADDRESS
FACULTY SENATE
OCTOBER 19, 2017



FY2018 ALLOCATION BUDGET

**Restricted
\$328.6M**

Total = \$776.2M



- ~\$99.3M institutional aid
- ~\$17.4M Grad Assistantship stipends, waivers & fellowships
- 14 new faculty (55-4 yr initiative)
- Salaries/Fringe Benefits
- Utilities/Insurance
- Student Help
- Expenses associated w/fee areas
- Bad Debt

\$ in millions

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FULL-TIME FACULTY LINE CHANGES

INCLUDES THE NEW FACULTY INITIATIVE & REINVESTMENT

<u>College</u>	Allocated FTE		Searches in Progress for Lines From Previous Years FTE Allocated Lines
	Vacated FTE Lines <u>FY17</u>	Lines <u>FY18⁽¹⁾</u>	
Arts & Sciences	9.2	10.5	0.5
Business Administration	1.3	3.0	0.0
Environment & Life Sciences	5.0	4.0	0.0
Engineering	0.0	1.0	0.0
Health Sciences	2.0	4.0	0.0
Nursing	0.0	3.0	0.0
Graduate School of Oceanography	3.0	1.0	1.0
Pharmacy	0.5	3.0	0.0
Library	1.5	0.0	0.5
College of Education & Prof. Studies	<u>0.5</u>	<u>2.5</u>	<u>0.0</u>
Total	23.0	32.0	2.0

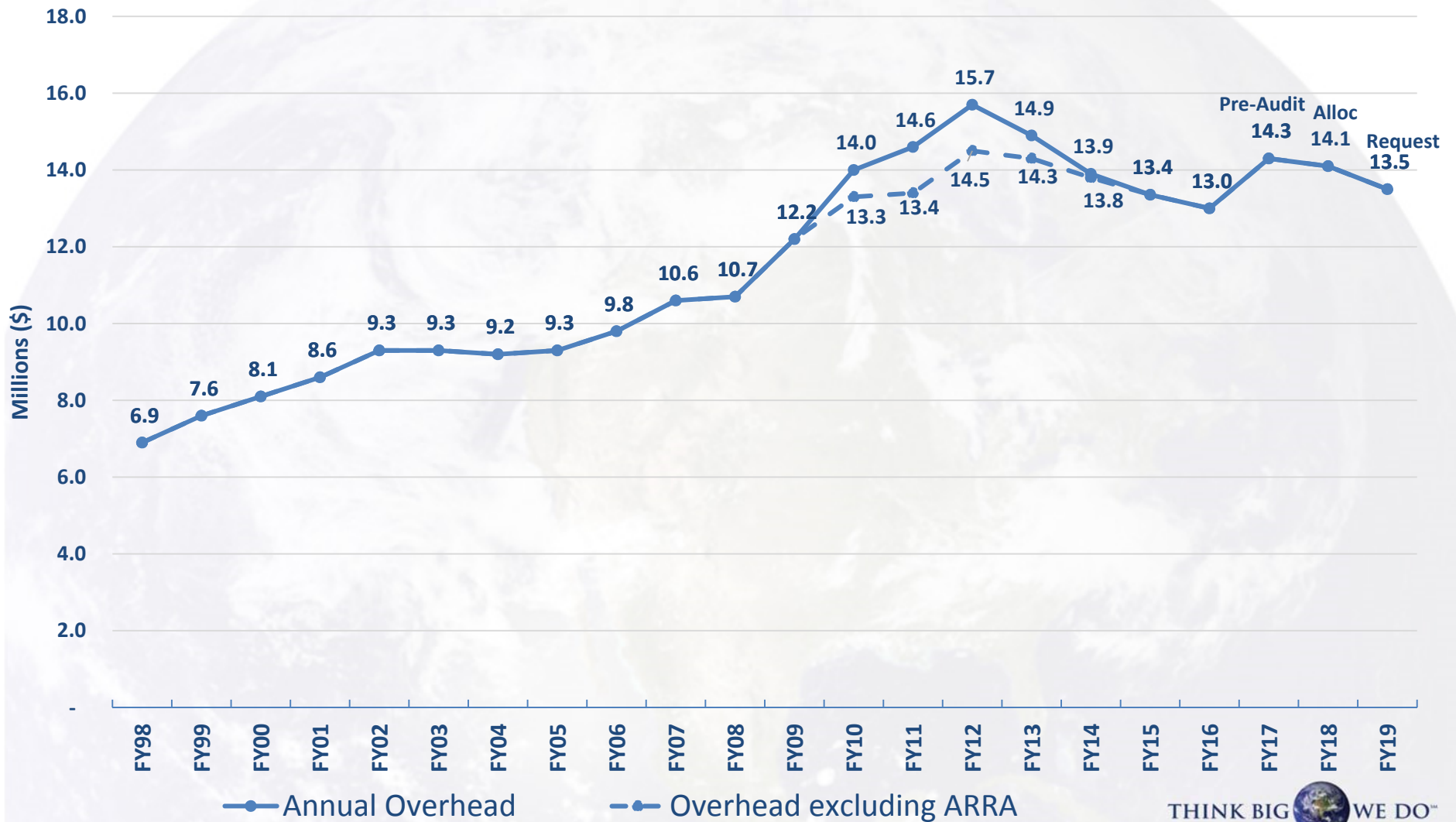
(1) Strategically allocated full-time faculty lines (e.g., tenure-track, clinical & lecturer – includes new faculty initiative and reinvestments)

Note: Four (4) faculty FTE were approved for filling post allocation in FY2017

Since 2010, 302 new full-time faculty have been hired

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OVERHEAD REVENUE



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CAPITAL IMPROVEMENT PLAN (CIP) HIGHLIGHTS

RICAP	FY2019
Asset Protection	\$13.7
Fine Arts Center Renovation	\$13.2
Fogarty Hall Core Infrastructure	\$0.4
Fire Protection Ph2 Academic	\$0.4
Biological Resources Lab	\$0.8
White Hall Renovation	<u>\$2.1</u>
Total	\$30.6

\$ in millions

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RIHEBC – UNRESTRICTED BUDGET

<u>Project</u>	<u>FY2019</u>	<u>FY2020</u>
Existing projects	\$3.4	\$3.4
Existing projects – increased debt paymt:		
Repaving, Hardscape & Landscape*	\$0.1	\$0.4
Util Infrastructure Upgrade Ph I	\$0.2	\$0.5
New project		
White Horn Brook Apartments**	<u>\$0.0</u>	<u>\$0.3</u>
Total	\$3.8	\$4.6

**includes internal roadways and walkways across three campuses; improvements of landscape elements \$ in millions*

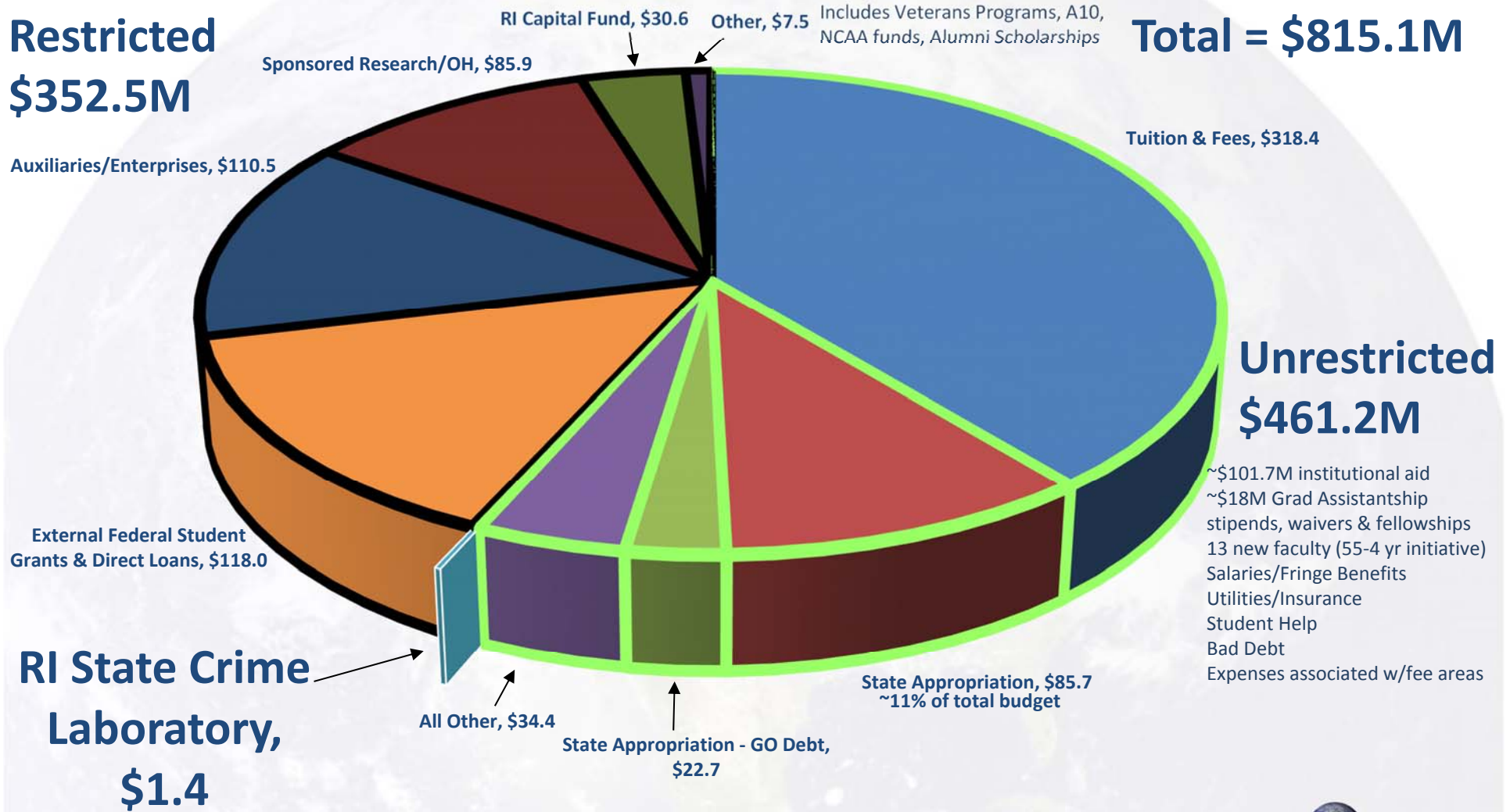
***Unrestricted portion relates to demo/rebuild of Lands & Grounds storage facility; relocation of salt barn*

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FY2019 REQUEST BUDGET

**Restricted
\$352.5M**

Total = \$815.1M



\$ in millions

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THANK YOU

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State of the Budget Address
Faculty Senate
October 19, 2017

