

INVESTMENT VERIFICATION WORKSHEET

INDEPENDENT STUDENT

ACADEMIC YEAR 2023-2024

Based upon our review of your 2023-2024 Free Application for Federal Student Aid (FAFSA) and your Federal income tax information submitted, additional information is needed to clarify the total value of your (and, if married, your spouse's) investments. To verify that you provided correct information, you must complete this form and forward it to the University of RI, Enrollment Services Office so that we can compare your FAFSA with the information on this worksheet, along with other required documents requested by our office. Please complete this form carefully. Missing or incomplete information will delay URI from finalizing your financial aid application. If there are differences, your FAFSA information will be corrected by URI. **You and at least one parent must complete and sign this worksheet, attach any required documents, and submit all information to the address provided on the right. Enter zeroes if not applicable.**

Send Completed Form To:

University of Rhode Island
Enrollment Services Green Hall 6
Rhody Ram Way
Kingston, RI 02881 USA

Phone: (401) 874-9500
Fax: (401) 874-2002
Email: esmail@etal.uri.edu
Website: web.uri.edu/enrollment

SECTION A. Student Information

First name	Middle name	Last name
Phone number		Student ID number

SECTION B. Investment Information

1. Total balance of cash, savings, and checking accounts, as of the day you submitted your FAFSA. (Don't include student financial aid.)	Student	Spouse
2. Net worth (current investment value minus investment debt) of your investments.	Student	Spouse

Investment value means the current balance or market value of these investments as of the day you submitted your FAFSA. **Investment debt** means only those debts that are related to the investments.

Investments include real estate (do not include the home you live in), rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

***Note:** UGMA and UTMA accounts are considered investments of the student and must be reported as an asset of the student on the FAFSA, regardless of the student's dependency status. Do not include UGMA and UTMA accounts for which your parents are the custodian but not the owner.

Investments also include qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans.

Investments do not include the home you live in; cash, savings and checking accounts; the value of life insurance and retirement plans, such as (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.

3. Net worth (current business and/or investment farm value minus business and/or investment farm debt) of your businesses and/or investment farms.	Student	Spouse
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A **business and / or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. **Business and / or investment farm debt** means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50% of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, **your family** includes (1) persons directly related to you such as a parent, sister, or cousin or (2) persons who are or were related to you by marriage such as a spouse, stepparent, or sister-in-law.

SECTION C. Certification

The person signing this worksheet certifies that all of the information reported on it is complete and correct. **The student must sign and date.**
WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.

Signature	Date
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