NOTE: This J-term course is NOT recommended for accounting or finance majors.

Course Description and Learning Outcomes

The primary purpose of the course is to learn the basic concepts and systems used in financial accounting for business organizations. You will explore the methods by which companies measure and communicate their financial “story” in order for users to make good investment, credit, and management decisions. You will also learn analytical methods that assess a company’s profitability, liquidity and solvancy.

- Identify each financial statement, their elements and what information they provide to their users.
- Explain the concept of generally-accepted accounting principles.
- Describe the features of an accounting information system.
- Perform transactional analysis for company transactions.
- Convert a cash basis accounting to accrual basis accounting performing transactional analysis
- Compute and interpret financial ratios and describe how they are used in decision-making.
- Use a company’s 10-K Annual Report to analyze the company’s financial position and research the company’s accounting principles.
- Recognize ethical issues and analyze the motivations and consequences of alternative actions though case study and class discussions.

Course Materials and Technology

McGraw-Hill Connect Access

Introductory Financial Accounting for Business 2nd ed.; Edmonds Olds; McGraw Hill

You are not required to have a print text and please be aware if you purchase a used textbook you will still need to purchase Connect access.

To get started, please follow the PowerPoint (see Brightspace course content for McGraw-Hill Connect link and instructions) demonstrating how to log into Connect and synch it with your Brightspace course. Note that for your grades to register correctly, you must ALWAYS LOG IN THROUGH Brightspace.

Important: You must register in Connect even if you haven’t purchased your book yet. Connect offers TEMPORARY ACCESS, which is free access for approximately 14 days from the start of class. When you follow the registration steps outlined in the PowerPoint you will be given the option of selecting TEMPORARY ACCESS. Please do this if you haven’t purchased your materials yet, as this will ensure that you don’t fall behind in class assignments. (You can read the ebook and complete assignments with Temporary Access).
If you run into any problems using Connect, you must call McGraw-Hill’s Customer Experience Group/CXG (aka Tech Support). They will give you a ticket number for the problem you reported. If you are not able to complete an assignment by its due date, or if you feel that you were given an incorrect score, I will be requesting the MH ticket number so that I can follow up with the publisher.

Here is the contact information for McGraw-Hill CXG:

Visit: www.mhhe.com/support  Call: (800) 331-5094
Monday – Thursday 1 24 hours
Friday 1 12AM – 9PM
Saturday 1 10AM - 8PM
Sunday 1 12PM – 12AM
(All times Eastern)

We will be using Connect for homework assignments and SmartBook adaptive learning assignments. Please link the course and register as soon as possible. There is a free 14-day trial period therefore there is no reason to delay registering.

**Brightspace**

This is our online “classroom”. You will use your URI unified login to access your Brightspace account. The course will automatically appear once I publish it. You can access Brightspace at using the following link: https://www.uri.edu/gateway/students/

Your attendance is measured by your active participation and contributions in the course site. The course is not self-paced. You will have deliverables at least twice per week, therefore it is imperative that you log-in regularly and stay on track with the assignments.

**Course grade**

Your total course grade will be determined as follows:

<table>
<thead>
<tr>
<th>Percent of total grade</th>
<th>Mid-term &amp; Final (Connect)</th>
<th>40%</th>
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</thead>
<tbody>
<tr>
<td>Chapter Homework (Connect)</td>
<td>20%</td>
<td></td>
</tr>
<tr>
<td>Annual Report Project</td>
<td>20%</td>
<td></td>
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<tr>
<td>Written/Excel Assignments</td>
<td>10%</td>
<td></td>
</tr>
<tr>
<td>Online Discussions</td>
<td>10%</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
<td></td>
</tr>
</tbody>
</table>

Grades will be assigned as follows:

<table>
<thead>
<tr>
<th>Points</th>
<th>Letter Grade</th>
<th>Points</th>
<th>Letter Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>93 - 100</td>
<td>A</td>
<td>73 - 76</td>
<td>C</td>
</tr>
<tr>
<td>90 - 92</td>
<td>A-</td>
<td>70 - 72</td>
<td>C-</td>
</tr>
<tr>
<td>87 - 89</td>
<td>B+</td>
<td>67 - 69</td>
<td>D+</td>
</tr>
<tr>
<td>83 - 86</td>
<td>B</td>
<td>60 - 66</td>
<td>D</td>
</tr>
<tr>
<td>80 - 82</td>
<td>B-</td>
<td>59 and below</td>
<td>F</td>
</tr>
<tr>
<td>77 - 79</td>
<td>C+</td>
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</table>
Course Format

This J-term course is conducted in an asynchronous online format, therefore you are expected to come to class having done all of the pre-work assigned. Class time will be focused on clarification of the material, problem-solving and class discussion. If you have not done the pre-work, you will fall behind and it will be very difficult for you to catch-up. You will be expected to bring to class the chapter materials found in Sakai. During the class we will be solving problems together, individually and in groups. It is critically important that you come to class prepared with a basic understanding of the topic and questions on areas that need clarification.

Brightspace Online Modules
The online chapter lessons will be delivered through the Brightspace platform. Begin at the START HERE module for an introduction to the course and course syllabus. The lessons will be broken down by chapter topics and will have outlines and video problem solving demonstrations posted by topic. You will be responsible for the textbook readings to supplement my online content.

Zoom Meetings
I will hold two weekly Zoom meetings (one hour each TBD) to review and answer questions. These should be viewed as a valuable resource for your success in the course.

Connect Homework (HW):
These graded homework assignments are due by the start of class on the day that is listed. You will be allowed two attempts on each question. Various resources such as hints and textbook references will be available for homework. Due dates for each problem are listed in the course outline that follows.

Annual Report Project (ARP) (Brightspace Assignments):
You will have a term-long project that will require using the material covered in the course in conjunction with an assigned company’s annual report. For this project you will be evaluating the company’s financial statements using ratio analysis as well as researching the company’s disclosure notes. The details of the project will be posted in Brightspace Assignments with specific instructions.

Written/Excel Assignments
I will assign 3-4 assignments in addition to the Connect homework and the ARP. Details will be in Brightspace Assignments.

Exams
There will be a mid-term and final exam which will be administered through Connect.

Course Policies

Instructor Goals
My goal is to assist you in learning the course material. I will be fair and consistent in enforcing my policies with each student. Most importantly, I will treat each student with respect and I will expect the same in return.

Due dates:
I will only give extensions on assignments with a documented reason why you unable to meet the due date. This also applies to exams. Not knowing an assignment was due, is not a valid reason. You have a detailed schedule of all assignments and exams with due dates.
Disability accommodations:
If you require special exam accommodations due to a documented disability, please notify me at the beginning of the semester. You must contact me ASAP if you wish to request accommodations. The office of disability services is located in the Memorial Union (Room 330), phone 401-874-2098 or at https://web.uri.edu/affirmativeaction/

Incomplete grades:
Incomplete grades (I) are ONLY given at the instructor’s discretion according to official university policy, if a student is passing the course and has an extremely serious medical or personal problem. Students must follow the university’s course-drop guidelines.

Academic Integrity

Each student is responsible to follow the academic integrity policies of the University of Rhode Island. Each student must individually prepare graded homework and examinations, unless the instructor provides different directions. Individual preparation means that a student may NOT work with another student, NOT share information, NOT share calculators, or NOT bring notes or other materials to examinations. All questions about graded homework and exams must be directed to the instructor, only.

Students are expected to be honest in all academic work. A student’s name on any written work, quiz or exam shall be regarded as assurance that the work is the result of the student’s own independent thought and study. Work should be stated in the student’s own words, properly attributed to its source. Students have an obligation to know how to quote, paraphrase, summarize, cite and reference the work of others with integrity. The following are examples of academic dishonesty.

• Using material, directly or paraphrasing, from published sources (print or electronic) without appropriate citation
• Claiming disproportionate credit for work not done independently
• Unauthorized possession or access to exams
• Unauthorized communication during exams
• Unauthorized use of another’s work or preparing work for another student
• Taking an exam for another student
• Altering or attempting to alter grades
• The use of notes or electronic devices to gain an unauthorized advantage during exams
• Fabricating or falsifying facts, data or references
• Facilitating or aiding another’s academic dishonesty
• Submitting the same paper for more than one course without prior approval from the instructors.

Failure to follow these polices will result in a failing grade for the assignment, or exam, and possible failure of the entire course. If unsure about how to act in accordance with this policy, please ask the instructor or refer to the University manual.

University Resources

URI Library Resources
https://web.uri.edu/library/
Suggestions

A J-Term asynchronous online course is a commitment of time and effort. In order for you to be successful in Financial Accounting you must have good study habits and be well-organized. You must be consistent in studying the chapter materials and working through the homework problems. I am available to assist you with any difficulties you are having. Remember it is easier to rectify a situation early on rather than wait until it is too late.

J-Term is a three-week mini semester. Therefore, to be successful, you should be spending 30-40 hours per week on this course.
The following is a tentative schedule of the material to be covered and assignments due each day.

**Thursday, Jan 2 – Introduction to Accounting/ Accounting for Accruals**
- Read Chapter 1
- Bring Ch 1 class notes and in-class exercises to class (Sakai)

**Tuesday, Jan 7 – Accounting for Accruals and Deferrals**
- Complete Ch 1 homework problems
- Read Ch 2 & 3
- Bring 2 & 3 class notes and in-class exercises to class (Sakai)

**Wednesday Jan. 8 – Accounting for Merchandising Businesses & Inventories**
- Complete Ch 2 & 3 homework problems
- Read Ch. 4 & 5
- Bring Ch 4 & 5 class notes and in-class exercises to class (Sakai)

**Thursday, Jan 9 – Internal Control and Accounting for Cash & Receivables**
- Complete Ch 4 & 5 homework problems
- Read Ch. 6 & 7
- Bring Ch. 6 & 7 class notes and in-class exercises to class (Sakai)

Mid-Term Exam (Ch 1-5) Online – Due by 11pm Sunday Jan 12.

**Tuesday, Jan 14 – Accounting for Long-term Operational Assets; Current Liabilities and Payroll**
- Read Ch. 8 & 9
- Bring Ch 8 & 9 class notes and in-class exercises to class (Sakai)
- Complete Ch 6 & 7 homework problems

**Wednesday, Jan 15 – Long-Term Debt; Proprietorships, Partnerships and Corporations (Equity)**
- Read Ch. 10 & 11
- Bring Ch 10 & 11 class notes and in-class exercises to class (Sakai)
- Complete Ch 8 & 9 homework problems

**Thursday, Jan 16 – Statement of Cash Flows**
- Read Ch. 12
- Bring Ch 12 class notes and in-class exercises to class (Sakai)
- Complete Ch 10 & 11 homework problems
- Wrap-up

**Final Exam (Ch 6-12) due by 11pm Sunday, Jan. 19**