Required Textbook and Homework Manager:

*Fundamental Financial Accounting Concepts 10th ed.; Edmund, McNair, Olds; McGraw Hill*

*McGraw Hill Connect – class link TBD*

**Course Description**

The primary purpose of the course is to learn the basic concepts and systems used in financial accounting for business organizations. **NOTE: This J-term course is NOT recommended for accounting or finance majors.**

**Class Format**

This J-term course is conducted in a modified hybrid format, therefore you are expected to come to class having done all of the pre-work assigned. Class time will be focused on clarification of the material, problem-solving and class discussion. If you have not done the pre-work, you will fall behind and it will be very difficult for you to catch-up. You will be expected to bring to class the chapter materials found in Sakai. During the class we will be solving problems together, individually and in groups. It is critically important that you come to class prepared with a basic understanding of the topic and questions on areas that need clarification.

**Course Objectives**

- Identify each financial statement, their elements and what information they provide to their users.
- Explain the concept of generally-accepted accounting principles.
- Describe the features of an accounting information system.
- Perform transactional analysis for company transactions.
- Convert a cash basis accounting to accrual basis accounting performing transactional analysis
- Compute and interpret financial ratios and describe how they are used in decision-making.
- Use a company’s 10-K Annual Report to analyze the company’s financial position and research the company’s accounting principles.
- Recognize ethical issues and analyze the motivations and consequences of alternative actions though case study and class discussions.

**Course Administration**

**Course grade:**

Your total course grade will be determined as follows:

<table>
<thead>
<tr>
<th>Percent of total grade</th>
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<tbody>
<tr>
<td>Mid-term &amp; Final</td>
<td>50%</td>
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<tr>
<td>Chapter Homework</td>
<td>20%</td>
</tr>
<tr>
<td>Annual Report Project</td>
<td>20%</td>
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<tr>
<td>Attendance &amp; Participation</td>
<td>10%</td>
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<tr>
<td>Total</td>
<td>100%</td>
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</tbody>
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Grades will be assigned as follows:

<table>
<thead>
<tr>
<th>Points</th>
<th>Letter Grade</th>
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<tbody>
<tr>
<td>93 - 100</td>
<td>A</td>
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<tr>
<td>90 - 92</td>
<td>A-</td>
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<tr>
<td>87 - 89</td>
<td>B+</td>
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<tr>
<td>83 - 86</td>
<td>B</td>
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<td>80 - 82</td>
<td>B-</td>
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<td>77 - 79</td>
<td>C+</td>
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<td>73 - 76</td>
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<td>70 - 72</td>
<td>C-</td>
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<td>67 - 69</td>
<td>D+</td>
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<tr>
<td>60 - 66</td>
<td>D</td>
</tr>
<tr>
<td>59 and below</td>
<td>F</td>
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**Electronic Resources:**

*McGraw-Hill Connect*
We will be using Connect Accounting to supplement the text. The class login is given at the beginning of the syllabus. Click the “register now” button. On Connect you will find an electronic textbook, homework assignments, practice problems, quizzes and various student resources. We will be using Connect for homework assignments. Please register as soon as possible. *If you already have a Connect account, you will not need to create a new one. Connect will link this course to your account.*

*Sakai*

I will use Sakai for chapter course material, project assignments, posted examination grades and announcements. It is **REQUIRED** that you print these out and bring them to class when we discuss each chapter. You may access at http://sakai.uri.edu. For login problems, call the Help Desk at 874-4357. You may also go to the Help Desk in the Library, LL19, or go to the website at [www.uri.edu/helpdesk](http://www.uri.edu/helpdesk).

**Assignments:**

*Connect Homework (HW)*

These graded homework assignments are due by the start of class on the day that is listed. You will be allowed two attempts on each question. Various resources such as hints and textbook references will be available for homework. Due dates for each problem are listed in the course outline that follows.

*Annual Report Project (ARP) (Sakai Assignments):*

You will have a term-long project that will require using the material covered in the course in conjunction with an assigned company’s annual report. For this project you will be evaluating the company’s financial statements using ratio analysis as well as researching the company’s disclosure notes. The details of the assignment will be posted in Sakai with specific instructions.

You are expected to complete GRADED assignments ON YOUR OWN as practice for examinations. The purpose of this policy is so that each student will think through at least one problem on their own to obtain the highest possible examination grades.

**Examinations**

There will be a mid-term and final exam. Tentatively, the schedule calls for both exams to be completed online

**Course Policies**
My goal is to assist you in learning the course material. I will be fair and consistent in enforcing my policies with each student. Most importantly, I will treat each student with respect and I will expect the same in return.

Class Periods and Attendance

Class attendance and meaningful participation is vital to your success in this course, therefore attendance is MANDATORY. The class will be conducted using a collaborative, interactive approach. Your presence and participation in class is essential for us to share ideas and develop greater understanding about accounting.

You are expected to be prepared for class and must bring your chapter materials and completed assignments. You are expected to have read each chapter and completed the pre-work PRIOR to covering the material in class. Cell phones & laptop use is for classwork ONLY. I will ask you to turn them off for inappropriate use.

Examination and Grading Policy

You may NOT use a programmable (graphing) or cell phone calculator for exams.
You may NOT share a calculator during an exam.
You may NOT leave the examination until you have completed the exam; ie: no bathroom breaks. Once you leave the exam you will not be permitted to return to the classroom.

If sick, and unable to take an exam, the student will contact the instructor before the examination is given, if physically possible to do so. A doctor’s note that indicates the student’s return date to the University must be delivered to the instructor as soon as physically possible, or whenever the student returns to campus, whichever occurs first. Within twenty-four hours that a student is able to return to campus, the student must speak to the professor, in person (NOT by email) to arrange a make-up examination date.

Failure to come to an examination without notification AND written documentation (e.g., doctor’s note) will result in an exam grade of zero. Makeup exams will be given ONLY in the event of a serious medical or personal tragedy, after discussing with the instructor.

Incomplete grades (I) are ONLY given at the instructor’s discretion according to official university policy, if a student is passing the course and has an extremely serious medical or personal problem. Students must follow the university’s course-drop guidelines.

Academic Integrity

Each student is responsible to follow the academic integrity policies of the University of Rhode Island. Each student must individually prepare graded homework and examinations, unless the instructor provides different directions. Individual preparation means that a student may NOT work with another student, NOT share information, NOT share calculators, or NOT bring notes or other materials to examinations. All questions about graded homework and exams must be directed to the instructor, only.

Students are expected to be honest in all academic work. A student’s name on any written work, quiz or exam shall be regarded as assurance that the work is the result of the student’s own independent thought and study. Work should be stated in the student’s own words, properly attributed to its source. Students have an obligation to know how to quote, paraphrase, summarize, cite and reference the work of others with integrity. The following are examples of academic dishonesty.

• Using material, directly or paraphrasing, from published sources (print or electronic) without appropriate citation
• Claiming disproportionate credit for work not done independently
• Unauthorized possession or access to exams
• Unauthorized communication during exams
• Unauthorized use of another’s work or preparing work for another student
• Taking an exam for another student
• Altering or attempting to alter grades
• The use of notes or electronic devices to gain an unauthorized advantage during exams
• Fabricating or falsifying facts, data or references
• Facilitating or aiding another’s academic dishonesty
• Submitting the same paper for more than one course without prior approval from the instructors.

Failure to follow these polices will result in a failing grade for the assignment, or exam, and possible failure of the entire course. If unsure about how to act in accordance with this policy, please ask the instructor or refer to the University manual.

Disability Services:
Students with a documented disability should notify me at the beginning of the semester so that appropriate accommodations may be made for examinations and assignments. The office of disability services is located in the Memorial Union (Room 330), phone 874-2098.

Academic Enhancement Center and Writing Center

Nearly all students recognize that regardless of how well or poorly they are doing in a given class, there are ways to improve their learning and studying. The Academic Enhancement Center (AEC) and Writing Center (WC), located in Roosevelt Hall, offers several kinds of support that help students improve their learning and academic performance in this class as well as other classes. For information on any of these programs, visit uri.edu/aec, call the AEC’s main number at (401) 874-2367, or follow the specific suggestions below.

- **Subject Specific Tutoring**, located on the fourth floor of Roosevelt Hall, helps students navigate 100 and 200 level math, chemistry, physics, biology, and other select STEM courses. Options for peer tutoring are designed to enable you to get the kind of help you need when you need it. Students can join a **Weekly Tutoring Group** with others in their courses (information on groups will be made available to you in supported classes), stop by a subject-specific **Drop-In Center** as needed, or make a one-time **Group Appointment**. Information on what these programs offer, when they are available, and how to utilize them are available at uri.edu/aec/tutoring.

- **Academic Skills and Strategies** programs help students identify their individual planning and studying needs in this or any other course, and can teach you to implement new, more effective ways of studying, planning, managing time and work, and dealing with challenges like procrastination and motivation. **Academic skills sessions** are 30-minute, 1 to 1 appointments that students can schedule online by visiting the AEC on Starfish and making an appointment with Dr. David Hayes, the AEC’s academic skills development specialist. **UCS160: Success in Higher Education** is a one credit course, offered each semester to all undergraduates on learning how to learn and excel in college academics. For more information on these programs or assistance with setting an appointment, visit uri.edu/aec/academic-skills or contact Dr. Hayes directly at davidhayes@uri.edu.

- **The URI Writing Center**, located in Roosevelt Hall 009 (lower level, Memorial Union end), offers one-on-one and small group peer tutoring for student writers in all majors who need help developing ideas or would benefit from advice on any aspect of writing. The WC serve all student writers, not just “beginners.” Writers are encouraged to bring a draft, notes, syllabus, or any relevant information to help facilitate the session. Appointments are 45 minutes in length and can be scheduled online at uri.mywconline.com. It’s best to make appointments in advance, especially during midterms and finals, but we often have same-day and drop-in appointments available throughout the day so writers can stop by to see what's open. For more information visit uri.edu/aec/writing.
Campus SAvE Act:
Title IX makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find help at The Center for Gender and Sexuality: 874-9277; The Women’s Center; 874-9131(anonymous) or online http://web.uri.edu/womenscenter/interpersonal-violence-on-campus/. In an emergency call 874-2121.

Inclement weather policy:
Should URI cancel classes, I will attempt to hold an on-line forum to answer questions about the topics that were to be covered that day. I may also post work-though videos of problems we were to be covered in class. I may hold a make-up day on a Thursday or Friday if convenient. It will be YOUR responsibility to learn the material and ask questions on areas you need clarification.
I also reserve the right to cancel class in the event of inclement weather even if URI has not cancelled.

Suggestions:
A J-Term course is a commitment of time and effort. In order for you to be successful in Financial Accounting you must have good study habits and come to class prepared. You must be consistent in studying and working through the homework and in-class assignments if you expect to do well on the exams. I am available to assist you with any difficulties you are having during my office hours or by appointment, if necessary. Remember it is easier to rectify a situation early in the semester rather than wait until it is too late.
Please keep in mind, the course requires at least two hours of preparation for every one hour of class. Thus, to be prepared, you should be spending your afternoons and non-class days preparing and studying.
Course Schedule - J-Term (7 Day Face to Face)
The following is a tentative schedule of the material to be covered and assignments due each day.

Thursday, Jan 2 – Introduction to Accounting/ Accounting for Accruals and Deferrals

- Read Chapter 1 & 2
- Bring Ch 1 & 2 class notes and in-class exercises to class (Sakai)
- Complete Ch 1 homework problems

Tuesday, Jan 7 – Accounting for Accruals and Deferrals/ The Double Entry Accounting System

- Read Ch 3
- Bring 2 & 3 class notes and in-class exercises to class (Sakai)
- Complete Ch 2 homework problems

Wednesday, Jan. 8 – Accounting for Merchandising Businesses & Inventories

- Read Ch. 4 & 5
- Bring Ch 4 & 5 class notes and in-class exercises to class (Sakai)
- Complete Ch 3 homework problems

Thursday, Jan 9 – Internal Control and Accounting for Cash & Receivables

- Read Ch. 6 & 7
- Bring Ch 6 & 7 class notes and in-class exercises to class (Sakai)
- Complete Ch 4 & 5 homework problems

Mid-Term Exam (Ch 1-5) Online – Due by 11pm Friday Jan 10.

Tuesday, Jan 14 – Accounting for Long-term Operational Assets; Current Liabilities and Payroll

- Read Ch. 8 & 9
- Bring Ch 8 & 9 class notes and in-class exercises to class (Sakai)
- Complete Ch 6 & 7 homework problems

Wednesday, Jan 15 – Long-Term Debt; Proprietorships, Partnerships and Corporations (Equity)

- Read Ch. 10 & 11
- Bring Ch 10 & 11 class notes and in-class exercises to class (Sakai)
- Complete Ch 8 & 9 homework problems

Thursday, Jan 16 – Statement of Cash Flows

- Read Ch. 12
- Bring Ch 12 class notes and in-class exercises to class (Sakai)
- Complete Ch 10 & 11 homework problems
- Wrap-up
- Final Exam (Ch 6-12) due by 11pm Friday, Jan. 17