eCommerce For The Holidays

Moderator:Alaina Capasso aecapasso@uri.edu RI Small Business Development Center Webinar Coordinator

Presentation by: Amanda Basse





U.S. Small Business Administration



We exist to train, educate, and support entrepreneurs of both new (pre-venture) and established small businesses. Positioned within the nationwide network of SBDCs, we offer resources, key connections at the state and national level, workshops, and online and

in-person support that equips us to help Ocean State entrepreneurs reach the next level of growth.



U.S. Small Business

THE UNIVERSITY OF RHODE ISLAND DIVISION OF RESEARCH AND ECONOMIC DEVELOPMENT



Who is This For?



Why Holiday Campaigns Matter

The holiday season is the most lucrative period for retail, with sales often representing

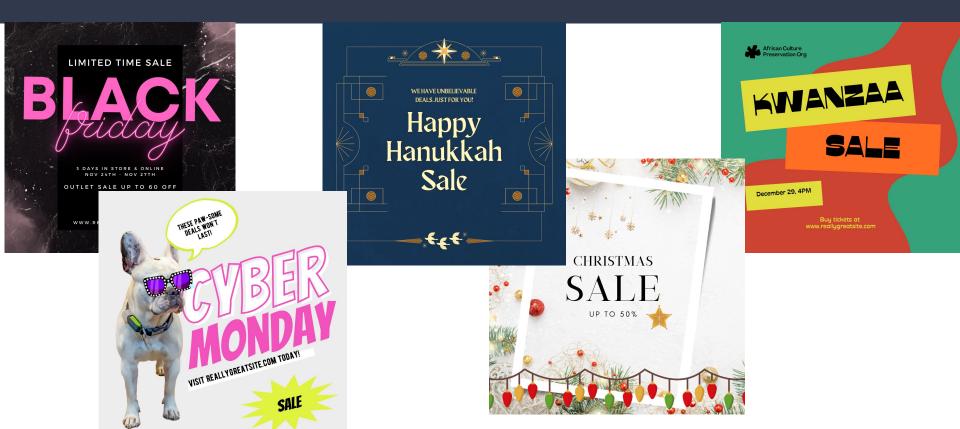
up to 30% of annual revenue. Many e-commerce sites report their highest traffic

volumes during the holiday season.

Missing out on maximizing the holiday season can have a significant impact on yearly

figures.

Unlock the Holiday Potential for Your Business



Consumer Behavior Shifts

Consumers are more open to purchasing, often seeking gifts for others and deals for themselves.

This openness means that even visitors who aren't regular customers have a better chance of converting during the holidays.

A significant portion of holiday shoppers will try new stores or brands during the holidays, especially if enticed by deals or unique products.

This is a chance not just for a one-time sale but for acquiring lifelong customers. A single positive shopping experience can lead to multiple sales as satisfied customers share their finds with friends and family

Plan Your Calendar

Recognize Key Shopping Dates

Green Monday: Often the second Monday of December and is one of the biggest online shopping days.

Free Shipping Day: December 14, where e-commerce stores offer free shipping. **Small Business Saturday**: The Saturday after Thanksgiving, to celebrate the impact of small business on our communities.

These lesser-known dates can be advantageous. Not every competitor will capitalize on them, creating an opportunity for unique promotions.



Shipping Deadlines

Every major shipping carrier has cutoff dates for holiday deliveries.

Consider your **processing times** and provide **clear** last-order dates for holiday delivery.

Proper communication around shipping ensures customer satisfaction and reduces

potential shipping-related complaints.

Post Holiday Sales

When: Days immediately following Christmas and leading up to New Year.

Nature of Sales: Overstock clearance, end-of-year sales, and New Year-themed promotions.

Implication: Many consumers hunt for post-holiday deals, especially those spending

gift cards or making exchanges. It's an opportunity to keep the momentum going.

Returns and Exchanges

Typically, the first week of January sees a spike in returns.

Ensure easy return policies and clear guidelines to manage post-holiday returns efficiently.

A smooth return experience can help retain customers and build trust.





Data-Driven Decisions

Use sales data from previous years to forecast the potential demand for products.

Identify which items gained popularity towards the end of the year.

Take time to understand past patterns, to make informed decisions about which products to stock up on.

Diversify Inventory

Trending Products: What's hot right now?

Core Products: Ensure ample stock for bestsellers and signature items.

Seasonal Specials: Introduce holiday-themed products or bundles.

Order Bumps: Stock smaller, affordable items that can be easily added to a cart for last-minute gifting or to qualify for free shipping.

Offering a range of products caters to diverse shopper needs, increasing the chance of multiple purchases or upsells

Inventory Management

Implement software that tracks stock levels, provides insights, and predicts demand.

Ensure your inventory system is integrated with your e-commerce platform for real-time updates.

Leveraging technology minimizes human error, provides real-time data, and aids in making informed decisions.

Website Readiness

Responsive Design

People are increasingly transitioning to shopping on their phones. People are busy and do shopping in between tasks.

Ensure your site looks and works well on smartphones, tablets, and desktops.

A seamless mobile experience can capture more sales, as many shoppers browse and buy on-the-go.

Website Speed



Slow-loading sites can deter potential buyers, with every second of delay impacting conversion rates.

Compress images, utilize CDNs, and streamline code.

Faster load times improve user experience and can boost SEO rankings, driving more organic traffic.

What is a CDN: Amazon

Simplify Your Checkout

The fewer clicks between a user and a purchase, the better. Reduce your **FRICTION.**

Guest Checkout: Not everyone wants to create an account; offer a guest checkout option.

Payment Options: Integrate multiple payment methods, including credit cards, digital wallets, and buy-now-pay-later options.

Simplifying the checkout process **reduces** cart abandonment rates.

Secure Your Site

SSL Certificate: Ensure your site is secure, displaying the padlock symbol in the browser.

Trust Badges: Display security and payment badges to reassure customers.



Building trust can lead to higher conversion rates as customers feel more comfortable making a purchase.

Holiday Themes

Update banners, hero images, and CTAs with holiday themes.

Special Deals Section: Create a dedicated section or page for holiday promotions.

Themed elements can get shoppers in the festive spirit, encouraging more holiday purchases.



Banners and Header Images





THE WINTER SUPER SALE

UP TO 80% OFF FROM DEC. 15 TO JAN. 15 ACROSS ALL ANISSA & TAM CO. STORES!



Source: Glide



Positioning Matters

Flash Sales

Insiders Look

Buy One Get One

Early Bird Discount

Member Discounts

Limited Stock Offers

Tiered Discounts- buy more, save more

Spin the Wheel

Gift card with purchase

Check Out the Competition



Dea	als available		
Skin, sun & body care Oct 22 - 28			
): II 📷	SI		
Now \$15 25% off IT cleansers Cosmetics Dear hard Parts (1971) (2011) Manual, hard Street Rate Lean	25% off skin tools heart pasteds	60% off Lancôme Intert atterne	25% off skin & body care Dears tee Sept tee Beauto Carbon tee K and
<u> 16</u>		8	
40% off skin care 30% off Hempz Charae Nori-MOLLE, bind protons Reperitority 5 and 1965	25% off Love Wellness Interteet	30% off M- Made " D-	-H skin 5
12		711	TA







Source: BlackFriday.com

Facebook Ads

Active

Started running on Oct 24, 2023

Platforms () () Q O

This ad has multiple versions

See ad details

Nextnecklace.com Sponsored

2023 Black Friday pre-sale starts now 💎 Learn more:https://bit.ly/2YvuCi5 Any order enjoy 10% off & more promotions ¥Free shipping & Easy return¥



NEXTNECKLACE.COM Halo Pear Cut Pendant Necklace Nextnecklace

Active

Started running on Oct 24, 2023 Platforms () () Q O

This ad has multiple versions

See ad details

Nextnecklace.com MERICIA Sponsored

2023 Black Friday pre-sale starts now 💎 Learn more:https://bit.ly/2YvuCi5 Any order enjoy 10% off & more promotions Free shipping & Easy return



NEXTNECKLACE.COM Halo Pear Cut Pendant Necklace Nextnecklace

Shop Now

Active Started running on Oct 21, 2023 Platforms () () Q O

This ad has multiple versions

See ad details



Italo Jewelry Sponsored

Black Friday Pre-sale, The Gift that Wrapped up in Love Any order 10% off & more promotions enjoy now Shop Now:http://italojewelry.io/Cwo Free shipping & Easy return



ITALOJEWELRY.COM Two Tone Interwine Titanium Steel Couple Rings Italojewelry

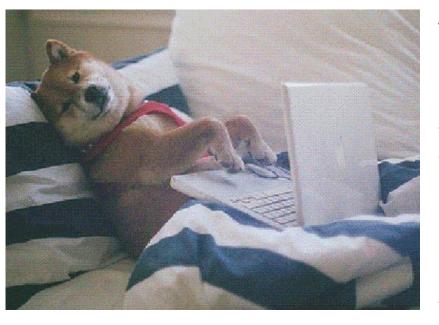
Shop Now

Shop Now

Source: Facebook Ads Library

Marketing

Email Marketing



These are your 'hottest' audiences.

Tailor messages based on past purchase history, browsing behavior, and user preferences.

Sequence of emails leading up to major sale days, creating anticipation.

Personalization: Use the recipient's name, suggest products based on browsing history.

Well-crafted emails can result in higher open rates, click-throughs, and conversions.

Paid Ads

Targeting:

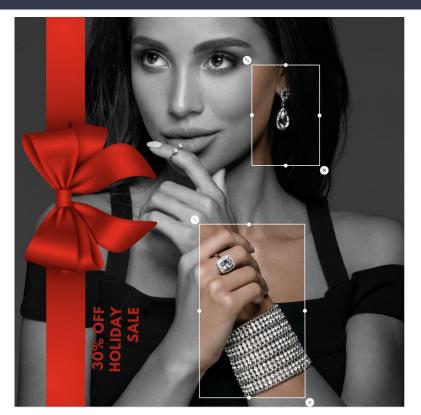
COLD: Buyer demographics

WARM: Serve ads to users who've visited your site (or social media pages, or watched your videos) but haven't made a purchase.

HOT: People who have added to cart or spent a certain amount of time on your page(s)



Holiday Themed Ads



NEW COLLECTION

30% OFF HOLIDAY SALE



Social Media

Get Festive: Share holiday-themed content, behind-the-scenes looks, or showcase popular products.

Exclusives: Announce limited-time offers exclusively on social platforms to engage followers.

User-Generated Content: Encourage customers to share their purchases or experiences using a branded hashtag.

Active social media presence can boost brand visibility, engage customers, and drive direct sales.

User Generated Content







Source: Billo.app

Create Holiday Themed Social Media

HOLIDAY SALE

Enjoy 40% off in all our items this holiday season!

www.reallygreatsite.com



We're now booking Holiday Minis for the season. Please click the link in my bio to sign up today.

Influencers

Collaborate with influencers relevant to your product category.

Unboxing & Reviews: Send products for influencers to review or unbox, showcasing to their audience.

Discount Codes: Provide influencers with unique discount codes for their followers.

Influencers can introduce your brand to a broader audience and add credibility.



annamariadamm 🗇 🛛 Follow

annamariadamm © 148w Cozy Indoor Christmas Feeling 🔆 Werbung* Irgendwie fehlen die Weihnachtsmärkte dieses Jahr. Deshalb haben wir kurzerhand mit @otto_de bei @katharinadamm_official einen kleinen Weihnachtsmarkt gemacht, mit Crêpes, Glühwein und allem was dazu gehört! 🙂 #heimnachten

...

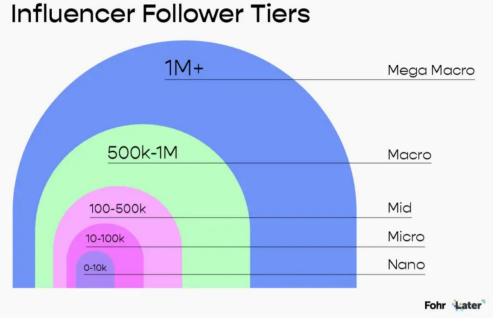
See translation

rajitdhanuk 145w I love you Reply	\bigcirc
bel.lamueller 147w ee Reply	\bigcirc
353 likes :EMBER 19, 2020	
Add a comment	.



Reach

- Influencers fall into certain categories based on their reach:
- Nano-influencers: 1,000–10,000 followers
- Micro-influencers: 10,000-50,000 followers
- Mid-tier influencers: 50,000-500,000
- followers
- Macro-influencers: 500,000-1,000,000
- followers
- Mega-influencers: 1,000,000+ followers



Source: Later

Pricing

According to Influencer Marketing Hub, here are some price points you can expect when working with micro-influencers:

Instagram: \$100-\$500/post YouTube: \$200-\$1,000/video TikTok: \$25-\$125/video Twitter: \$20-\$100/Tweet Facebook: \$250-\$1,250/post



When to Begin

4 weeks before you launch your offer

Plan your content

Get your product photos takens

Decide on which platforms to market

Get your pixels and conversion tracking in place

Countdown

29 days until Black Friday

31 days until Small Business Saturday

33 days until Cyber Monday

43 days until the start of Hanukkah

61 days until Christmas

62 days until Kwanzaa

Post Holiday Strategy

Social Media

Encourage customers to share photos of their holiday purchases in use. This can serve as social proof for future customers.

Use a hashtag.

Follow up with a request for a review. Incentivize feedback: gift cards, drawings, offers.

Show the human side of your business. Share post-holiday wind-down activities or team celebrations.

Email Engagement

Send personalized thank you emails to first-time customers. A simple acknowledgment can make them more likely to return.

Loyalty Rewards: Offer special deals or additional loyalty points to returning customers to encourage repeat business.

Feedback Surveys: Ask new customers about their shopping experience. This not only provides valuable insights but also demonstrates that you value their opinion.

Special Offers: Provide unique deals or early access to sales for those who made their first purchase during the holidays.

Plan for Upcoming Events

Valentine's Day Presidents Day Easter Memorial Day

Utilize the momentum from the holiday season to prepare for upcoming special days.

Give holiday shoppers early access or sneak peeks to upcoming collections or sales.





Debrief

Gather feedback from different departments (customer service, shipping, marketing) to understand challenges faced and areas of improvement.

Which strategies worked best?

Look at your numbers!! Look for patterns. Did you grow? Where are opportunities to improve?

Website

Offers

Checkout process

Graphics

Timing

Metrics to Track

Traffic YoY and MoM

New Users vs Returning Users

Traffic by Source

Conversion Rate

Average Order Value

Sales

Conclusion

The holiday season offers a golden opportunity for e-commerce businesses,

presenting a time of heightened consumer spending and intensified search for the perfect gifts.

By meticulously planning, executing, and monitoring each facet of your e-commerce

operations, you can ensure a successful and profitable holiday season. Beyond

immediate sales, the holidays provide a chance to create lasting impressions, nurture

customer relationships, and set the stage for growth in the coming year.

- Familiarize yourself with the holiday calendar to anticipate major sales events and customer behaviors.
- Utilize historical data, ensure smooth supplier communication, diversify inventory, and prepare for post-holiday returns.
- Enhance your website's speed, design, navigation, and checkout process to facilitate smooth shopping experiences.
- Harness the power of email marketing, social media, PPC, retargeting, and, importantly, influencer collaborations to reach a broader audience.
- Continuously monitor performance metrics, gather feedback, and adjust strategies in real-time to optimize results.

Resources:

Look at Black Friday Flyers

Facebook Ads Library

Find an Influencer

Get User Generated Content

Influencer Rates

<u>Holiday Graphics</u>

Questions?

Type your question to the chat box

Contact Us:

401-874-7232

https://bit.ly/regRISBDC

aecapasso@uri.edu

