Introducing

# RHODYBUY

The new procure-to-pay solution

Project Overview FEB/MARCH 2024 THE UNIVERSITY OF RHODE ISLAND

Strategic Procurement

# Overview

Introducing RhodyBuy : URI's New Procure -to -Pay System

URI is implementing a new, easy to use eProcurement tool to modernize and improve the procure -to-pay process and user experience.

This is a significant technological and cultural change that will affect employees who purchase (and approve) goods and services.

RhodyBuy will replace PeopleSoft Purchasing and Accounts Payable modules.



# Who is Impacted

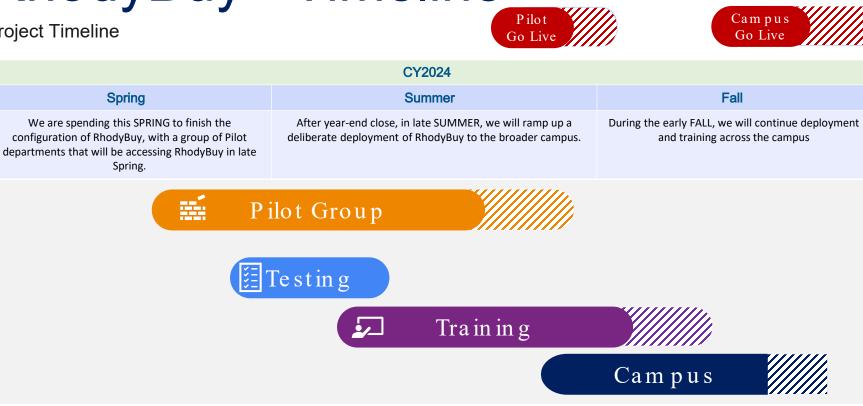
Which URI employees will see changes

- All Academic Departments
- All Administrative Units
- Employees who purchase and approve goods or services
- Employees who request new suppliers



# RhodyBuy Timeline

**Project Timeline** 



# RhodyBuy Goals

Implementation of a University

-wide procure -to -pay solution



- Increase efficiency through • process automation
- Increase ease of use and • consistency across the campus
- Increase visibility for suppliers
- Increase payment efficiency ٠ to better serve our suppliers



- · Eliminate errors with workflow automation and data validation
- Eliminate duplication ٠
- Eliminate shadow systems ٠
- Eliminate the use of emails as • a workflow process

# **Key Benefits**

Of implementation of a University

-wide procurement system

#### Faster Order Processing

RhodyBuy automates requisition submissions, approval workflows, and order processing, leading to **shorter purchasing cycles**.

#### Improved Visibility into Purchases

Real-time integration with financial systems enhances expenditure monitoring and budget tracking. Allows **active view of budgeting** for requested purchases, approval workflow and order status.

#### Specific for URI

The system is designed for **ease of use** , ensuring that everyone can navigate and make the most of its features, including **simpler searching** for orders and invoices. Departments can access a marketplace of URI **tailored catalogs** and preferred vendors.

#### Enhanced Vendor Management

A centralized platform for vendor interactions streamlines communication and collaboration.

# Additional Information

Where to find more information on RhodyBuy

1. Stay Informed

Additional project information and updates are available on our <u>Strategic Procurement website</u>

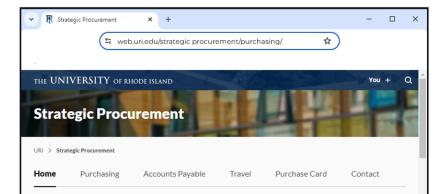
### 2. Questions?

Please contact RhodyBuy at: Questions -RhodyBuy -Group@uri.edu

Your involvement and feedback are vital as we transition to a more streamlined and efficient procure -to - pay process.

We encourage you to ask questions!

### **RHODYBUY**



## **Strategic Procurement**

The mission of the Office of Strategic Procurement is to create a comprehensive and long-term approach of ensuring the successful and optimal performance of the University's procure to pay business processes to support the educational and research mission of the University.