Introducing RHODYBUY

The new procure-to-pay solution

Project Overview
FEB/MARCH 2024
THE UNIVERSITY OF RHODE ISLAND

Strategic Procurement
Overview

Introducing RhodyBuy: URI’s New Procure-to-Pay System

URI is implementing a new, easy to use eProcurement tool to modernize and improve the procure-to-pay process and user experience.

This is a significant technological and cultural change that will affect employees who purchase (and approve) goods and services.

RhodyBuy will replace PeopleSoft Purchasing and Accounts Payable modules.
Who is Impacted
Which URI employees will see changes

- All Academic Departments
- All Administrative Units
- Employees who purchase and approve goods or services
- Employees who request new suppliers
We are spending this **SPRING** to finish the configuration of RhodyBuy, with a group of Pilot departments that will be accessing RhodyBuy in late Spring.

After year-end close, in late **SUMMER**, we will ramp up a deliberate deployment of RhodyBuy to the broader campus.

During the early **FALL**, we will continue deployment and training across the campus.
RhodyBuy  Goals
Implementation of a University-wide procure-to-pay solution

**INCREASE**

- Increase efficiency through process automation
- Increase ease of use and consistency across the campus
- Increase visibility for suppliers
- Increase payment efficiency to better serve our suppliers

**ELIMINATE**

- Eliminate errors with workflow automation and data validation
- Eliminate duplication
- Eliminate shadow systems
- Eliminate the use of emails as a workflow process
Key Benefits

Of implementation of a University-wide procurement system

**Faster Order Processing**
RhodyBuy automates requisition submissions, approval workflows, and order processing, leading to shorter purchasing cycles.

**Improved Visibility into Purchases**
Real-time integration with financial systems enhances expenditure monitoring and budget tracking. Allows active view of budgeting for requested purchases, approval workflow and order status.

**Specific for URI**
The system is designed for ease of use, ensuring that everyone can navigate and make the most of its features, including simpler searching for orders and invoices. Departments can access a marketplace of URI tailored catalogs and preferred vendors.

**Enhanced Vendor Management**
A centralized platform for vendor interactions streamlines communication and collaboration.
Additional Information

Where to find more information on RhodyBuy

1. **Stay Informed**
   Additional project information and updates are available on our [Strategic Procurement website](web.uri.edu/strategicprocurement/purchasing/).

2. **Questions?**
   Please contact RhodyBuy at: [Questions -RhodyBuy -Group@uri.edu](mailto:Questions -RhodyBuy -Group@uri.edu)

   *Your involvement and feedback are vital as we transition to a more streamlined and efficient procure-to-pay process.*

   *We encourage you to ask questions!*