UNIVERSITY OF RHODE ISLAND
Intermediate Accounting II Course Outline
BUS 302 - Summer 2019
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ISBN 9781260696325
Online Assignment Manager and ebook: https://connect.mheducation.com/class/r-newell-summer-2019-1

Course Description
The primary purpose of the course is the application of accounting principles and objectives of financial reporting in the context of corporate financial statements. The course topics include long-term liabilities, stockholders’ equity, earnings per share, income taxes, leases, accounting changes, and statement of cash flows.

Course Objectives
• The student will apply knowledge of accounting standards applicable to long-term liabilities, equity valuation and reporting, earnings per share, income taxes, leases, accounting changes and preparation of the statement of cash flows to solve problems.
• The student will explain full disclosure requirements for the above topics.
• The student will conduct financial ratio analysis and interpret financial ratios.
• The student will read and analyze short case problems to apply knowledge of accounting standards pertinent to topics in this course.
• The student will demonstrate computer skills needed to solve accounting problems.

Course Administration
Course grade:
Your total course grade will be determined as follows:

Percent of total grade

<table>
<thead>
<tr>
<th>Component</th>
<th>Percent</th>
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<tbody>
<tr>
<td>Three Examinations</td>
<td>75%</td>
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<tr>
<td>Connect Homework Assignments (HW)</td>
<td>10%</td>
</tr>
<tr>
<td>Quizzes</td>
<td>15%</td>
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<tr>
<td>Total</td>
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Grades will be assigned as follows:

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<thead>
<tr>
<th>Points Range</th>
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<tr>
<td>90 - 92</td>
<td>A-</td>
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<td>87 - 89</td>
<td>B+</td>
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<td>83 - 86</td>
<td>B</td>
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<tr>
<td>80 - 82</td>
<td>B-</td>
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<tr>
<td>77 - 79</td>
<td>C+</td>
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<table>
<thead>
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<th>Points Range</th>
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<tbody>
<tr>
<td>73 - 76</td>
<td>C</td>
</tr>
<tr>
<td>70 - 72</td>
<td>C-</td>
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<tr>
<td>67 - 69</td>
<td>D+</td>
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<tr>
<td>60 - 66</td>
<td>D</td>
</tr>
<tr>
<td>59 and below</td>
<td>F</td>
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</table>
Course Requirements

Examinations:
There will be three examinations during the semester. The third (final) exam will NOT be cumulative.

Electronic Resources:
We will be using Connect Accounting to supplement the text. The class login is found at:


Click the “register now” button. In Connect you will find an electronic textbook, homework assignments and quizzes. We will be using Connect for homework assignments and chapter quizzes. Please register as soon as possible

I will put chapter outlines and supplemental material in Sakai. It is STRONGLY recommended that you print out the chapter outlines and bring them to class when we discuss each chapter.

I will use Sakai Gradebook for posted examination and non-Connect assignment grades. You may access at http://sakai.uri.edu. For login problems, call the Help Desk at 874-4357. You may also go to the Help Desk in the Library, LL19, or go to the website at www.uri.edu/helpdesk.

Class Format:
Class time will be focused more on problem-solving and class discussion and less on lecture. Therefore, you must come to class having completed the homework assignments (reading, Connect assignments & review questions) in order to make effective use of the class period. During the class we will be solving problems together, individually and in groups. From time to time, we will also read and discuss case studies related to accounting and ethical issues. It is critically important that you come to class prepared with an understanding of the topic and questions on areas that need clarification.

Class Participation:
Class participation consists of several elements. It includes coming to class with all materials, including textbook (paper or electronic), completed homework assignments (including review questions), and a calculator. It also means actively participating in class by answering and asking questions and working on in-class assignments.

Assignments:

Practice Problems (PP)
I have assigned review questions for each chapter. These are ungraded homework assignments, however, you are expected to come to class prepared to answer these questions. Periodically I will ask the class to answer these questions as it pertains to the topic being discussed. Volunteering an answer will benefit your grade. If you are called upon and cannot answer the question, it will negatively impact your grade.

Connect Homework Assignments (HW)
Prior to class discussion, you will be expected to have read each chapter and complete the assigned Connect assignments. You will be allowed two attempts on each question. Various resources such as hints and textbook references will be available for homework. Connect will
automatically submit the assignments to me at that time whether completed or not.

**Quizzes**

You will also take an online quiz in Connect at the end of each chapter. Quizzes will be available online for ONE DAY ONLY, and only one attempt will be allowed. You will have one hour to complete the quiz. Some quiz questions are algorithmic therefore each student will have different values and answers for each question. Scores and feedback will be available one hour after the assignment is due.

You are expected to complete all grades homework assignments and quizzes ON YOUR OWN. The purpose of this policy is so that you will think through the problems on your own which will result in higher examination grades.

**Course Policies**

**Instructor Goals**

My goal is to assist you in learning the course material. I will be fair and consistent in enforcing my policies with each student. Most importantly, I will treat each student with respect and I will expect the same in return.

**Class Periods and Attendance**

Class attendance and meaningful participation is vital to your success in this course, therefore attendance is expected. There will be a sign-in sheet for each class. It is YOUR responsibility to make sure you have signed-in. The class will be conducted using a collaborative, interactive approach. Your presence and participation in class is essential for us to share ideas and develop greater understanding about accounting. YOU are responsible to obtain any missed information, as examinations will include discussion material covered in class that may not be in the text.

You are expected to be prepared for class and must bring your textbook, chapter notes, and calculator with you. You are expected to have read each chapter and completed the chapter assessments and review questions PRIOR to covering the material in class. **Cell phone use during class is prohibited.** All cell phones must be put away during class time. If you are in violation of this policy, the first offence will be addressed with a warning. Additional offenses will result in dismissal from the remainder of the class period. **Laptop use is for classwork ONLY.** I will ask you to turn off your laptop for inappropriate use.

**Examination and Grading Policy**

- You may NOT use a programmable (graphing) or cell phone calculator for exams.
- You may NOT share a calculator during an exam.
- You may NOT leave the examination until you have completed the exam; i.e.: no bathroom breaks. Once you leave the exam you will not be permitted to return to the classroom.

If sick, and unable to take an exam, the student will contact the instructor before the examination is given, if physically possible to do so. A doctor’s note that indicates the student’s return date to the University must be delivered to the instructor as soon as physically possible, or whenever the student returns to campus, whichever occurs first. Within twenty-four hours that a student is able to return to campus, the student must speak to the professor, in person (NOT by email) to arrange a make-up examination date.
If you require special exam accommodations due to a documented disability, please notify me at the beginning of the semester. You must contact me AT LEAST one week prior to an exam if you wish to request accommodations.

Failure to come to an examination without notification (will result in an exam grade of zero). Makeup exams will be given ONLY in the event of a serious medical or personal tragedy, after discussing with the instructor.

Incomplete grades (I) are ONLY given at the instructor’s discretion according to official university policy, if a student is passing the course and has an extremely serious medical or personal problem. Students must follow the university’s course-drop guidelines.

**Academic Integrity**

Each student is responsible to follow the academic integrity policies of the University of Rhode Island. Each student must individually prepare graded homework and examinations, unless the instructor provides different directions. Individual preparation means that a student may NOT work with another student, NOT share information, NOT share calculators, or NOT bring notes or other materials to examinations. All questions about graded homework and exams must be directed to the instructor, only.

Students are expected to be honest in all academic work. A student’s name on any written work, quiz or exam shall be regarded as assurance that the work is the result of the student’s own independent thought and study. Work should be stated in the student’s own words, properly attributed to its source. Students have an obligation to know how to quote, paraphrase, summarize, cite and reference the work of others with integrity. The following are examples of academic dishonesty.

- Using material, directly or paraphrasing, from published sources (print or electronic) without appropriate citation
- Claiming disproportionate credit for work not done independently
- Unauthorized possession or access to exams
- Unauthorized communication during exams
- Unauthorized use of another’s work or preparing work for another student
- Taking an exam for another student
- Altering or attempting to alter grades
- The use of notes or electronic devices to gain an unauthorized advantage during exams
- Fabricating or falsifying facts, data or references
- Facilitating or aiding another’s academic dishonesty
- Submitting the same paper for more than one course without prior approval from the instructors.

Failure to follow these policies will result in a failing grade for the assignment, or exam, and possible failure of the entire course. If unsure about how to act in accordance with this policy, please ask the instructor or refer to the University manual.

**Disability Services:**

Students with a documented disability should notify me at the beginning of the semester so that appropriate accommodations may be made for examinations and assignments. The office of disability services is located in the Memorial Union (Room 330), phone 874-2098.
Academic Enhancement Center:

This is a challenging course. Success requires that you keep pace with the work, understand course concepts, and study effectively. The Academic Enhancement Center (http://www.uri.edu/aec/) is a great place to do this. At the AEC you can work alone or in groups, and tutors and professional learning specialists are available to help you to learn, manage your time and work, and study well. On the Kingston campus, it’s open Monday through Thursday from 10 a.m. to 9 p.m. and Fridays until 1 p.m. All services are free (the coffee is free as well!), and no appointment is needed. You can call for complete information at 874-2367, or just stop by the center on the fourth floor of Roosevelt Hall. In Providence, the Academic Skills Center (ASC) is at 239 Shepard Building, (401) 277-5221. Hours are posted each semester at http://www.uri.edu/prov/studentresources/help/academicskills.html. In addition, the Saturday Skills for Success program offers workshops and tutoring from 10 am -1 pm during fall and spring semesters.

Campus SaVE Act

Title IX makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find help at The Center for Gender and Sexuality: 874-9277; The Women’s Center; 874-9131(anonymous) or online http://web.uri.edu/womenscenter/interpersonal-violence-on-campus/. In an emergency call 874-2121

Suggestions:

Now that you are familiar with Intermediate Accounting II, you understand the need to develop good study habits and come to class prepared. I am available to assist you with difficulties that you are having with the course; but not unless you communicate them to me! Please do not let a small problem escalate into an unmanageable situation by not taking advantage of help available during office hours.

Please keep in mind, the course requires at least two hours of preparation for every 1 hour of class time. Thus, to be prepared, you should be spending a minimum of 14 hours per week on this course, outside of class time.
**Course Outline**

The following is a **tentative** schedule of the material to be covered and the related assignments.

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter and Topic</th>
<th>Assignments (DUE DATE)</th>
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</thead>
<tbody>
<tr>
<td>M 6/24</td>
<td>Ch. 13 - Current Liabilities &amp; Contingencies</td>
<td>Read Ch13 pp 714 - 724</td>
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<td>Q13-1, 2, 5, 9, 10</td>
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<td>PP 13.1</td>
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<td>T 6/25</td>
<td>Ch. 13 - Current Liabilities &amp; Contingencies</td>
<td>Read Ch13 pp 725 - 744</td>
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<td>Q13-12, 13, 16, 17, 19 – 22</td>
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<td>PP 13.2</td>
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<td>Connect HW 13.1</td>
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<tr>
<td>W 6/26</td>
<td>Ch. 14 – Bonds &amp; Long-term Liabilities</td>
<td>Read Ch14 pp 770 - 784</td>
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<td>Q 14-2, 3, 6, 7 &amp; 8</td>
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<td>PP 14.1</td>
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<td>Connect HW13.2</td>
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<tr>
<td>Th 6/27</td>
<td>Ch. 14 – Bonds &amp; Long-term Liabilities</td>
<td>Read Ch14 pp 785- 798</td>
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<td>Q14-11, 12, 13 &amp; 14</td>
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<td>PP 14.2</td>
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<td>Connect HW 14.1</td>
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<td>Ch 13 Quiz</td>
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<tr>
<td>M 7/1</td>
<td>Ch. 15 – Leases</td>
<td>Read Ch15 pp 830 - 848</td>
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<td>Q15-1, 3, 4, 5, 6, 7, 8, 9, 10, 11 &amp; 12</td>
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<td>PP 15.1</td>
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<td>Connect HW14.2</td>
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<tr>
<td>T 7/2</td>
<td>Ch. 15 - Leases</td>
<td>Read Ch15 pp 849 - 870</td>
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<td>Q15-14, 16, 20, 21 &amp; 25</td>
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<td>Chapter 14 Quiz</td>
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<td>W 7/3</td>
<td><strong>Exam 1 – Ch. 13, 14 &amp; 15</strong></td>
<td>Connect HW 15.2</td>
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<td>Chapter 15 Quiz</td>
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<td>Th 7/4</td>
<td><strong>Independence Day – No Class</strong></td>
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<td>F 7/5</td>
<td>Make-up day for July 4</td>
<td>Read Ch16 pp 906- 921</td>
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<td>Ch. 16 – Accounting for Income Taxes</td>
<td>Q16-1, 2, 3 &amp; 4</td>
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<td>PP 16.1</td>
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<td>Date</td>
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<td>M 7/8</td>
<td>Ch. 16 – Accounting for Income Taxes</td>
<td>Read Ch 16 pp 922–930 Q 16-5, 6, 7, &amp; 8 PP 16.2</td>
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<td>T 7/9</td>
<td>Ch. 16 – Accounting for Income Taxes</td>
<td>Read Ch 16 pp 930-942 Q 16-9, 11 &amp; 12 Connect HW 16.1</td>
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<td>W 7/10</td>
<td>Ch. 18 – Shareholders’ Equity</td>
<td>Read Ch 18 pp 1034-1055 Q 18-1, 3, 4, 5, 7, 9, 10, 13, 14, 15, 16 PP 18.1 Connect HW 16.2</td>
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<td>Th 7/11</td>
<td>Ch. 18 – Shareholders’ Equity</td>
<td>Read pp 1056–1067 Q 18-18, 19, 20 &amp; 21 PP 18.2 Connect HW 18.1</td>
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<td>M 7/15</td>
<td>Ch. 19 – Share-Based Compensation &amp; EPS</td>
<td>Read pp 1090–1105 PP 19.1 Connect HW 18.2 Ch 18 Quiz</td>
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<td>T 7/16</td>
<td>Ch. 19 – Share-Based Compensation &amp; EPS</td>
<td>Read pp 1106-1129 Connect HW 19.1 Ch. 19 Quiz (SBC)</td>
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<tr>
<td>W 7/17</td>
<td><strong>Exam 2 – Ch. 16, 18 &amp; 19 (SBC)</strong></td>
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<tr>
<td>Th 7/18</td>
<td>Ch. 19 – Share-Based Compensation &amp; EPS</td>
<td>Read pp 1106-1129 PP 19.2</td>
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<tr>
<td>M 7/22</td>
<td>Ch. 20 - Accounting Changes &amp; Error Corrections</td>
<td>Read pp 1158–1183 PP 20.1 Connect HW 19.2</td>
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<tr>
<td>T 7/23</td>
<td>Ch. 21 - Statement of Cash Flows Revisited</td>
<td>Read pp 1204 – 1240 PP 21.1 Connect HW 20.1 Ch 19 (EPS) Quiz</td>
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<tr>
<td>W 7/24</td>
<td>Ch. 21 – Statement of Cash Flows Revisited</td>
<td>Read pp 1241 – 1247 PP 21.2 Connect HW 21.1 Chapter 20 Quiz</td>
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Th 7/25 Exam #3 – Ch. 19 (EPS), 20 & 21 Connect HW 21.2