

Course Description and Learning Outcomes

The primary purpose of the course is to learn the basic concepts and systems used in financial accounting for business organizations. You will explore the methods by which companies measure and communicate their financial “story” in order for users to make good investment, credit, and management decisions. You will also learn analytical methods that assess a company’s profitability, liquidity and solvency.

- Identify each financial statement, their elements and what information they provide to their users.
- Explain the concept of generally-accepted accounting principles.
- Perform transactional analysis for company transactions.
- Demonstrate how accruals and deferrals effect the financial statements transactional analysis
- Compute and interpret financial ratios and describe how they are used in decision-making.
- Recognize ethical issues and analyze the motivations and consequences of alternative actions though case study and discussions.

Course Materials and Technology

McGraw-Hill Connect Access

Introductory Financial Accounting for Business 2nd ed.; Edmonds Olds; McGraw Hill

You are not required to have a print text and please be aware if you purchase a used textbook you will still need to purchase Connect access.

To get started, please follow the PowerPoint (see Brightspace course content for McGraw-Hill Connect link and instructions) demonstrating how to log into Connect and synch it with your Brightspace course. Note that for your grades to register correctly, you must **ALWAYS LOG IN THROUGH Brightspace.**

Important: You must register in Connect even if you haven’t purchased your book yet. Connect offers **TEMPORARY ACCESS**, which is free access for approximately 14 days from the start of class. When you follow the registration steps outlined in the PowerPoint you will be given the option of selecting **TEMPORARY ACCESS**. Please do this if you haven’t purchased your materials yet, as this will ensure that you don’t fall behind in class assignments. (You can read the ebook and complete assignments with Temporary Access).

If you run into any problems using Connect, **you must call McGraw-Hill’s Customer Experience Group/CXG (aka Tech Support)**. They will give you a ticket number for the problem you reported. If you are not able to complete an assignment by its due date, or if you feel that you were given an incorrect score, I will be requesting the MH ticket number so that I can follow up with the publisher.

Here is the contact information for McGraw-Hill CXG:

Visit: www.mhhe.com/support **Call: (800) 331-5094**

Monday – Thursday | 24 hours

Friday | 12AM – 9PM

Saturday | 10AM - 8PM

Sunday | 12PM – 12AM

(All times Eastern)

We will be using Connect for instructional videos and homework assignments .Please link the course and register as soon as possible. There is a free 14-day trial period therefore there is no reason to delay registering.

Proctorio

Exams in Connect will proctoring-enabled with Proctorio Software. You will need a webcam in order to take the exam. Second monitors, browser capability, clipboards, etc. will all be restricted during the exam. I will only review the video footage should I suspect a breach of academic integrity.

Technology requirements:

1. Google Chrome - you must install and use Chrome as your browser.

2. Proctorio Chrome extension - install here:

<https://chrome.google.com/webstore/detail/proctorio/fpmapakogndmenjcfajifaaonnkpkei>

3. Working webcam

For additional information visit the Proctorio support center at <https://proctorio.com/support>

Brightspace

This is our online “classroom”. You will use your URI unified login to access your Brightspace account. The course will automatically appear once I publish it. You can access Brightspace at using the following link: <https://www.uri.edu/gateway/students/>

Your attendance is measured by your active participation and contributions in the course site. The course is not self-paced. You will have deliverables at least twice per week, therefore it is imperative that you log-in regularly and stay on track with the assignments.

Course grade

Your total course grade will be determined as follows:

	Percent of total grade
Mid-term & Final (Connect)	40%
Connect Videos and Assessments	20%
Connect Chapter Problems	15%
Financial Statement Analysis Project	15%
Online Discussions	<u>10%</u>
Total	100%

Grades will be assigned as follows:

Points	Letter Grade	Points	Letter Grade
93 - 100	A	73 - 76	C
90 - 92	A-	70 - 72	C-
87 - 89	B+	67 - 69	D+
83 - 86	B	60 - 66	D
80 - 82	B-	59 and below	F
77 - 79	C+		

Course Requirements

Class Format:

This summer course is conducted in an asynchronous online format delivered through **Brightspace**. The online lessons will be delivered through the **Brightspace** platform in weekly modules. Begin at the **START HERE** module for an introduction to the course and course syllabus. The lessons will be broken down by chapter topics and will have links to video problem solving demonstrations posted by topic. The modules will include graded activities and questions to test your comprehension of the material. You will be responsible for the textbook readings to supplement the online content.

Brightspace Online Modules

The online lessons will be delivered through the **Brightspace** platform in weekly modules. Begin at the **START HERE** module for an introduction to the course and course syllabus. The weekly modules will be broken down by course topics and will have links to Connect video demonstrations and problems. The videos will include graded questions to test your comprehension of the material. Each topic will also have a graded Connect problem set. You will be responsible for the textbook readings to supplement the online content.

I will use the Announcements in Brightspace to communicate important information. Please turn on email notifications for announcements.

You will use your URI unified login to access your Brightspace account. The course will automatically appear once I publish it. You can access Brightspace at using the following link:

<https://www.uri.edu/gateway/students/>

Assignments

Zoom Meetings

I will hold two weekly Zoom meetings (**see top of syllabus**) to review and answer questions. These should be viewed as a valuable resource for your success in the course.

Brightspace Discussions

You will have a total of four discussion posts: one to introduce yourself and three weekly topical posts. The three weekly topical posts will be group based. Each **Wednesday** you will post your initial response to the prompt(s) by 11pm. You will respond to each of your group members posts by 11pm on **Sunday**.

Financial Statement Analysis Project (Brightspace Assignments):

You will have a term-long partner project that will require using the material covered in the course in conjunction with an assigned company's annual report. For this project you will be evaluating the company's financial statements using ratio analysis as well as researching the company's disclosure notes. The details of the project will be posted in Brightspace Assignments with specific instructions.

Exams

There will be a mid-term and final exam which will be administered through Connect using proctoring-enabled software.

Course Policies

Instructor Goals

My goal is to assist you in learning the course material. I will be fair and consistent in enforcing my policies with each student. Most importantly, I will treat each student with respect and I will expect the same in return.

Due dates:

I will only give extensions on assignments with a documented reason why you unable to meet the due date. This also applies to exams. Not knowing an assignment was due, is not a valid reason. You have a detailed schedule of all assignments and exams with due dates.

Examination and Grading Policy:

If sick, and unable to take an exam, the student will contact the instructor before the examination is given, if physically possible to do so. A doctor's note that indicates the student's return date to the University must be delivered to the instructor as soon as physically possible, or whenever the student returns to campus, whichever occurs first. Within twenty-four hours that a student is able to return to campus, the student must speak to the professor, in person (NOT by email) to arrange a make-up examination date.

Failure to take an examination without notification AND written documentation (*e.g.*, doctor's note) **will result in an exam grade of zero**. Makeup exams will be given ONLY in the event of a serious medical or personal tragedy, after discussing with the instructor.

Incomplete grades:

Incomplete grades (I) are ONLY given at the instructor's discretion according to official university policy, if a student is passing the course and has an extremely serious medical or personal problem. Students must follow the university's course-drop guidelines.

Anti-Bias Statement:

We respect the rights and dignity of each individual and group. We reject prejudice and intolerance, and we work to understand differences. We believe that equity and inclusion are critical components for campus community members to thrive. If you are a target or a witness of a bias incident, you are encouraged to submit a report to the URI Bias Response Team at www.uri.edu/brt. There you will also find people and resources to help.

Disability Services for Students Statement:

Your access in this course is important. Please send me your Disability Services for Students (DSS) accommodation letter early in the semester so that we have adequate time to discuss and arrange your approved academic accommodations. If you have not yet established services through DSS, please contact them to engage in a confidential conversation about the process for requesting reasonable accommodations in the classroom. DSS can be reached by calling: 401-874-2098, visiting: web.uri.edu/disability, or emailing: dss@etal.uri.edu. We are available to meet with students enrolled in Kingston as well as Providence courses.

Academic Integrity:

Each student is responsible to follow the academic integrity policies of the University of Rhode Island. Each student must ***individually*** prepare graded homework and examinations, unless the instructor provides different directions. Individual preparation means that a student may NOT work with another student, NOT share information, NOT share calculators, or NOT bring notes or other materials to examinations. All questions about graded homework and exams must be directed to the instructor, only.

Students are expected to be honest in all academic work. A student's name on any written work, quiz or exam shall be regarded as assurance that the work is the result of the student's own independent thought and study. Work should be stated in the student's own words, properly attributed to its source. Students have an obligation to know how to quote, paraphrase, summarize, cite and reference the work of others with integrity.

The following are examples of academic dishonesty.

- Using material, directly or paraphrasing, from published sources (print or electronic) without appropriate citation
- Claiming disproportionate credit for work not done independently
- Unauthorized possession or access to exams
- Unauthorized communication during exams
- Unauthorized use of another's work or preparing work for another student
- Taking an exam for another student
- Altering or attempting to alter grades
- The use of notes or electronic devices to gain an unauthorized advantage during exams
- Fabricating or falsifying facts, data or references
- Facilitating or aiding another's academic dishonesty
- Submitting the same paper for more than one course without prior approval from the instructors.

Failure to follow these policies will result in a failing grade for the assignment, or exam, and possible failure of the entire course. If unsure about how to act in accordance with this policy, please ask the instructor or refer to the University manual.

Campus SAve Act:

Title IX makes it clear that violence and harassment based on sex and gender are Civil Rights offenses subject to the same kinds of accountability and the same kinds of support applied to offenses against

other protected categories such as race, national origin, etc. If you or someone you know has been harassed or assaulted, you can find help at The Center for Gender and Sexuality: 874-9277; The Women's Center; 874-9131(anonymous) or online <http://web.uri.edu/womenscenter/interpersonal-violence-on-campus/>. In an emergency call 874-2121.

University Resources

URI Library Resources

<https://web.uri.edu/library/>

Suggestions

In order for you to be successful in Financial Accounting you must have good study habits and come to class prepared. You must be consistent in studying and working through the practice assignments as well as the graded homework if you expect to do well on the exams. I am available to assist you with any difficulties you are having during my office hours or by appointment, if necessary. Remember it is easier to rectify a situation early in the semester rather than wait until it is too late.

Tentative Course Schedule – 5 Week Summer Schedule

The following is a **tentative** schedule of the material to be covered and the related assignments due each week.

Week 1

Due by Wednesday at 11pm

Ch 1 - Introduction to Accounting

- Introduction Post
- Ch 1 Connect Videos with Assessments
- Ch 1 Connect Problems
- Week 1 Discussion Post #1

Due by Sunday at 11pm

Ch 2: Accounting for Accruals

- Ch 2 Connect Videos with Assessments
- Ch 2 Connect Problems
- Introduction Post Responses
- Discussion Post #1 Responses

Week 2

Due by Wednesday at 11pm

Ch 3 Accounting for Deferrals

- Ch 3 Connect Videos with Assessments
- Ch 3 Connect Problems

Due by Sunday at 11pm

- Financial Statement Analysis Project Part 1 - Individual Portion
- Mid-term Exam (due by Sunday at 11pm)

Week 3

Due by Wednesday at 11pm

Ch 4 (LO1 & 8): Merchandising Businesses

- Ch 4 Connect Videos with Assessments
- Ch 4 Connect Problems
- Discussion Post #2 initial post due

Due by Sunday at 11pm

Ch 5 (LO1, 2 & 5): Inventories

- Week 3.2 Connect Videos with Assessments
- Week 3.2 Connect Problems
- Discussion Post #2 responses due

Week 4

Due by Wednesday at 11pm

Ch 6 (LO1 & 5): Internal Control & Ch 7 (LO1, 2 & 7): Accounting for Receivables

- Ch 6 & 7 Connect Videos with Assessments
- Ch 6 & 7 Connect Problems
 - * Note that there are no Connect Problems assigned for Ch 6.
- Discussion Post #3 Initial Post

Due by Sunday at 11pm

Ch 8: Long-Term Operational Assets

- Ch 8 Connect Videos with Assessments
- Ch 8 Connect Problems
- Discussion Post #3 responses due

Week 5

Due by Wednesday at 11pm

Ch 9 (LO 1, 2, 3, & 4): Current Liabilities

- Ch 9 Connect Videos with Assessments
- Ch 9 Connect Problems

Due by Friday at 11pm

- **Financial Statement Analysis Project Part 2 - Partner Portion**
- **Final Exam**