

**University of Rhode Island College of Business**  
**Financial Accounting, BUS201**  
**Summer 201**

**Instructor:** Ann-Marie Sacco, MBA, ACM

**Office:** 232 Ballentine

**Email address:** [amsacco@uri.edu](mailto:amsacco@uri.edu)

**Office Hours:** By Appointment on Zoom

Required Textbook: Financial Accounting, Spiceland, Thomas, Herrmann, 5<sup>th</sup> edition  
ISBN#: You can buy a used book, but you will need a book! You also can rent a book.  
ISBN10: 1260159655 | ISBN13: 9781260159653  
ISBN10: 1259914895 | ISBN13: 9781259914898

### **Course Description and Policies**

Welcome to the BUS201, Introduction to Financial Accounting. This course examines the use of information in creating and understanding financial statements. The objectives of this course are to (1) introduce accounting concepts, practices and terminology, and (2) develop your understanding of preparation and interpretation of financial reporting.

**Specifically, after completing this course, you should be able to:**

- 1. Learn the process of Accounting or the Accounting Cycle.**
- 2. Analyze, journalize, and record in the process of building accounts in order to construct financial statements.**
- 3. Construct financial statements.**
- 4. Perform ratio analysis and learn how to analyze the financial health and success of a company.**

Because accounting is described as the language of business, understanding the content of this course will be important when you graduate, regardless of your major as well as in your life. The material in this course involves learning to develop and use accounting information and the only way to learn this is to practice developing and using accounting information. Therefore, completing the assigned homework problems, in a timely manner, is critical to your success in this course. Because the course work is cumulative in nature, staying current with the coursework is very important. You will find it nearly impossible to catch up if you fall behind. Understanding the first four chapters is extremely important to your successful completion of this course. If you do not have a solid understanding of these chapters, you may find the subsequent materials to be confusing.

Prior to class it is important to be prepared. Each chapter will be presented over 1 to 3 days. Day one is my presentation of the material and the chapter must be read to have meaningful delivery of the information. The second day will require the preparation of homework, which will be presented by students in the class and counted as class participation.

**Grades**

Your grade will be determined on the following basis:

	Percentage
Final Exam	30%
Mid-Term	20%
Project	20%
Homework	20%
Class Participation	10%
Total	100%

The grading scale that will be used is:

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D
Percent	>93	90-92	88-89	83-87	80-82	78-79	73-77	70-72	68-69	60-67

**THERE ARE NO MAKEUP EXAMS OR QUIZZES GIVEN.**

In the event of a serious illness; personal tragedy, etc. with prior permission and proper documentation, you will be allowed to add either 10 or 20 to the value of the final exam. To pursue this opportunity, you must discuss your situation with me before the day of the exam. Failure to come to an examination without prior notice AND written documentation (e.g., doctor’s note) will result in an exam grade of zero. You may not use graphing or cell phone calculators for exam, and you may not share a calculator

### **Homework and Class Participation:**

Accounting is a process with concepts building upon each other. It is essential that you understand each “piece” and how it relates to all others. It is important to stay on schedule. It will be very difficult catch up once you fall behind. For example, I would expect that for Friday’s class you will have read Chapter 1. On next Monday, you will have reread the material and attempted to do the problems assigned for that date. You are expected to attend all classes. Class participation is not simply coming to class, but attendance is necessary to be able to participate. You are expected to participate in class by providing answers to the assigned exercises and problems, as well as asking for clarification on points you do not understand. For every “unexcused absence” one point will be deducted from your Homework and Class Participation grade.

### **Homework**

On most days, this homework will be the basis for class discussion, so preparing the homework carefully will both prepare you to participate in the discussion and help you benefit more from class time. Homework will be checked off daily. All homework must be done on Excel and be submitted on Sakai. **ALL HOMEWORK MUST BE YOUR OWN WORK, DO NOT USE CHEGG. YOU WILL RECEIVE A ZERO. SEE TEAM REQUIREMENTS BELOW.**

### **Mid-Term and Final Exam**

The Mid-term and Final exam is a comprehensive and cumulative assessment of your understanding of the Accounting Cycle. These will be synchronous with some people in the classroom. The tentative dates are: Mid-term June 10th and Final Exam June 24.

**Chapter lectures are presented with through a variety of methods, PowerPoint, Excel, and use of the board, video presentations and online discussions**

### **COURTEOUS COURSE BEHAVIOR:**

**I expect that students will be respectful and professional in class. This means practicing common courtesy –**

1. Keep your cell phones off and out of site (and do not engage in text messages activities). I reserve the right to ask you to leave the room and mark you absent for the day.
2. Do not leave the class unnecessarily, use of computers, etc.

These actions distract the instructor and hinder your classmates’ learning. You need to be present in order to learn and have a relaxed classroom environment.

**If I notice discourteous behaviors (e.g., cell phones ringing, texting, Computers. Leaving the room, etc.), I will begin to penalize you by taking points off your Presence grade. Computers are not allowed unless there is documentation for accommodations.**

3. ONLINE BEHAVIOR also known as netiquette. Threads and posts should be professional and respectful. You can disagree without becoming nasty. **Should you post anything disrespectful or in appropriate you’ll be subject to a 10 point penalty per offense from your Class Presence grade.**

**ACADEMIC INTEGRITY:**

All students in this course are expected to adhere to university standards of academic integrity. Cheating, plagiarism, and other forms of academic dishonesty will not be tolerated in this course. This includes, but is not limited to, consulting with another person during an exam, turning in written work that was prepared by someone other than you, making minor modifications to the work of someone else and turning it in as your own, and using work that you did not prepare as the basis for class participation. Ignorance will not be permitted as an excuse. If you are not sure whether something you plan to submit would be considered either cheating or plagiarism, please do not hesitate to ask me.

**Any cheating, plagiarism, or other form of academic dishonesty will result in a grade of “F” for this course, as well as the notification of the appropriate College of Business authority. For a summary of the CBA’s policy on academic integrity and honesty, please refer to the following website:**

<http://www.cba.uri.edu/AcademicHonestyandIntegrity/>

**THE ACADEMIC ENHANCEMENT CENTER:**

The work in this course is complex and intensive. If you feel you need tutoring, you may want to visit the Academic Enhancement Center (AEC) in Roosevelt Hall. For more [information, go to www.uri.edu/aec](http://www.uri.edu/aec), call (401) 874-2367, or stop by the fourth floor in Roosevelt Hall.

**DISABILITY SERVICES:**

Any student with a documented disability is welcome to contact me early in the semester so that we may work out reasonable accommodations to support your success in this course. Students should also contact Disability Services for Students, Office of Student Life, 330 Memorial Union, 874-2098.

**URI College of Business Commitment to Diversity & Inclusion in Teaching and Learning**

**Our College of Business strives to create a learning environment where all students are supported. We value diversity of thoughts, perspectives, and experiences, and we honor your identities. We are committed to open dialogue and learning from others, and we encourage you to respectfully share any ideas and experiences of yours that can enrich our learning environment.**

In our courses, we make our best effort to incorporate readings, cases, and other learning materials that represent diverse authors, issues, situations, and individuals. We acknowledge that, historically, some business learning material may be biased in its presentation or content. Please know that our College of Business leaders and professors are committed to identifying and integrating business subject matter that truly represents the diversity that exists in today's global business environment. We are actively working to bring more diverse authors, issues, situations, and individuals into our in-person and virtual classrooms. If you have additional ideas on how we might do this, please feel free to share them.

Lastly, we welcome you to contact us if there's anything we can do to enhance the inclusive excellence of your learning experience. If you prefer to speak with someone outside of a specific course, the College of Business Executive Director of Inclusive Excellence – Dr. Sean Edmund Rogers – may be reached at [rogers@uri.edu](mailto:rogers@uri.edu). We are all in the process of learning more and doing better when it comes to classroom equity, diversity, and inclusion. Together, we will achieve inclusive excellence in our URI College of Business.

#### **HOW TO SUCCEED IN BUS 201:**

##### **Prepare for class**

Before each class, read the chapter that will be covered. This will help you understand the material discussed during class. It will also help you identify areas where you have questions. Always bring a copy of your problem to class. Prepare the exercises and problems for class every week.

##### **Focus on concepts and logic**

Accounting is more than just number crunching. Be sure you understand the concepts and logic. Don't memorize – it will hurt your performance on exams, as well as your ability to retain the concepts. Remember that accounting is the language that business uses to communicate to employees and investors. You will want to understand what businesses are saying.

##### **Practice**

Do the homework. If you're not sure that you understand something, try an extra problem. Practice reinforces theory.

##### **Stay current**

Do not fall behind in this class. The material is cumulative. If there is material that you do not understand, ask questions, take advantage of office hours, and see me immediately. Please feel free to contact me by e-mail at any time. I check my mail regularly, and try to respond as quickly as possible.

## **URI RESOURCES**

Each Brightspace menu bar comes with a URI Resources tab which quickly connects students to the resources available to them. As an instructor, it's a good idea to familiarize yourself with each resource and the services they provide. Then consider building the resources into your course by including them in your assignment instructions. The resources include:

- [University Libraries opens in new window](#)
- [Undergraduate Writing Center opens in new window](#)
- [Graduate Writing Center opens in new window](#)
- [Disability Services opens in new window](#)
- [IT Support Services opens in new window](#)
- [Brightspace Learner Tutorials opens in new window](#)

**On Brightspace you will find a comprehensive list of all your assignments and assessments is a tentative schedule of assignments. These are dates and assignments are subject to Change**

### Tenative Schedule of Assignments

May 24	Chapter One	Read Ch.1
May 25	Chapter 1 Homework	BE1-2, BE1-3, E1-1 E1-4, E1-6 E1-8, E1-10
May 26	Chapter 1 Continued	E1-9, E1-11,E1-18, P1-7A, P1-3A
May 27	Project Part 1	
June 1	Chapter 2	Read Chapter 2
June 2	Chapter 2	Applying Excel LO2-3, BE2-1, BE2-3 P2-2A, P2-3A,
June 3	Chapter 2 Continued	Lo2-415, E2-10, E2-13, E2-14, E2-19, P2-7A, P2-9
June 4	Project Part 2	
June 7	Chapter 3	BE3-1,BE3-2, BE3-3 BE3-4, E3-1, E3-2, E3-5, E3-6
June 8	Chapter3 Continued	BE3-6 through BE3-13, E3-20, P3-5
June 9	Chapter 3 Continued	BE3-19, BE3-20, P3-8A, P3-9A E3-18 & 19,
June 10	Mid-Term Exam	
June 14	Chapter 5	BE5-1, BE5-2, BE5-3,BE5-4,BE 5-5, BE5-6 E5-1through E5-4. P5-1AP5-2
June 15	Chapter 5	BE5-8, BE5-9, BE5-11,BE5-12 BE%-15, BE5-17 E5-9
June 16	Chapter 5	P5-1,P5-2, P5-5A, P5-5-8A, P5-9A
June 17	Project Part 3	
June 21	Project Part 4	
June 22	Project/ Review	
June 23	Project/ Review	
June 24	Final Exam	

