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**The University of Rhode Island Board of Trustees  
Joint Meeting of the Finance and Facilities and the  
Institutional Risk and Compliance Committees  
Tuesday October 18, 2022 at 02:00 p.m. EDT  
The University of Rhode Island  
Alumni Center – Beagle Board Room**

**OFFICIAL MINUTES**

Finance and Facilities Chair Michael Fascitelli and Institutional Risk and Compliance Committee Vice Chair Karina Montilla Edmonds welcomed members of the University of Rhode Island Board of Trustees Finance and Facilities Committee and the Institutional Risk and Compliance Committee and asked for a roll call. Noting that a quorum of members of the Finance and Facilities Committee was present, the meeting was called to order at 2:02 p.m. Vice Chair Karina Montilla Edmonds noted that there was not a quorum of members present for the Institutional Risk and Compliance Committee. The meeting was held in person with board members participating remotely. Public access to the meeting was available via the YouTube video platform and can be viewed at <https://web.uri.edu/trustees/meetings/>.

The URI Board of Trustees Finance and Facilities Committee members in attendance:

- Michael Fascitelli, Committee Chair (remote)
- Christine Heenan (remote)
- David Martirano (remote)
- Michael McNally, Board of Trustees Vice Chair (ex officio, voting) (remote)
- President Marc Parlange (ex officio, non-voting) (remote)
- Susan Petrovas (remote)
- Armand Sabitoni (remote)

The URI Board of Trustees Finance and Facilities Committee members not in attendance:

- Vahid Ownjazayeri, Committee Vice Chair
- Margo Cook, Board of Trustees Chair (ex officio, voting)
- Matthew Lenz

*"The University of Rhode Island occupies the traditional stomping ground of the Narragansett Nation and the Niantic People. We honor and respect the enduring and continuing relationship between the Indigenous people and this land by teaching and learning more about their history and present-day communities, and by becoming stewards of the land we, too, inhabit."*

URI Board of Trustees

Joint meeting of the Finance and Facilities and the Institutional Risk and Compliance Committees

October 18, 2022

The URI Board of Trustees Institutional Risk and Compliance members in attendance:

- Karina Montilla Edmonds, Vice Chair (remote)
- Hannah Bachert (non-voting) (remote; left meeting at 3:30 p.m.)
- David Caprio, RI Council on Postsecondary Education (ex officio, non-voting) (remote)
- Michael McNally, Board of Trustees Vice Chair (ex officio, voting) (remote)
- President Marc B. Parlange (ex officio, non-voting) (remote)

The URI Board of Trustees Institutional Risk and Compliance members not in attendance:

- Roby Luna, Committee Chair
- Margo Cook, Board of Trustees Chair (ex officio, voting)
- Richard Humphrey
- Neil Kerwin
- Thomas Ryan

Members of the President's Leadership Council in attendance:

- Abby Benson, Senior Advisor to the President and Chief of Staff (remote)
- Alyssa Boss, General Counsel (remote)
- Anne Marie Coleman, Assistant Vice President, Human Resources (remote)
- Karlis Kaugars, Chief Information Officer (in person)
- Ellen Reynolds, Interim Vice President, Student Affairs (remote)
- Abigail Rider, Vice President, Administration and Finance (remote)

The URI staff members in attendance:

- Karl Calvo, Assistant Vice President, Facilities (remote)
- Ryan Carrillo, Director, Planning and Real Estate Development (in person)
- Michelle Curreri, Secretary, Board of Trustees (in person)
- Lauren Jensen, Associate General Counsel (remote)
- Kara Larsen, Assistant Vice President, Enterprise Risk Management (in person)
- Angela Miller, Associate Vice President, Financial Operations and Controller (remote)
- Daniel Moos, Assistant to the Vice President for Administration and Finance (in person)
- Lynn Owens, Associate Secretary, Board of Trustees (in person)

Guest in attendance:

Michael F. Johns, CPA, Principal - Assurance, CliftonLarsonAllen LLP (in person)

Chair Fascitelli acknowledged that the University of Rhode Island occupies the traditional homeland of the Narragansett Nation and the Niantic People.

Chair Fascitelli asked members if there were any proposed amendments to the published agenda. Hearing none, the Committees considered the first agenda item, "Approval of the Minutes."

**1. APPROVAL OF THE MINUTES**

**a. Minutes of the September 16, 2022 Joint Meeting of the Finance and Facilities Committee and the Institutional Risk and Compliance Committee [Enclosure 1.a.](#)**

Noting that there was not a quorum of both Committees, Chair Fascitelli asked for a motion from the Finance and Facilities Committee (only) to approve the minutes of the September, 16, 2022 Joint Meeting of the Finance and Facilities Committee and the Institutional Risk and Compliance Committee. On a motion duly made by Armand Sabitoni and seconded by David Martirano, it was

VOTED: THAT The Finance and Facilities Committee of the URI Board of Trustees approve the minutes of the September 16, 2022 Joint meeting of the Finance and Facilities Committee and the Institutional Risk and Compliance Committee.

VOTE: 6 members voted in the affirmative and 0 members voted in the negative.

YEAS: Michael Fascitelli, Christine Heenan, David Martirano, Michael McNally, Susan Petrovas, Armand Sabitoni

NAYS: 0

ABSTAINS: 0

**2. DISCUSSION ITEMS**

**a. Approvals Under the Delegation of Authority to the President Relating to Land and Property. [Enclosure 2a.](#)**

Ryan Carrillo, Director of Planning and Real Estate Development, provided an overview of two items:

1. A Licensor's Consent, Estoppel Certificate, Non-disturbance and Subordination Agreement between the University of Rhode Island, Beta Alpha Chapter of Delta Zeta Sorority House and the Washington Trust Company executed on September 2, 2022, as it relates to an existing Uniform Real Estate License Agreement for property located at 15 Fraternity Circle, Kingston.

2. A 5-year Lease Agreement between the University of Rhode Island (Tenant) and Independence Square Foundation (Landlord), for 2,931 sq. ft. of additional space at 500 Prospect Street, Wing B and C, Pawtucket for the Communicative Disorders program. Approved on October 25, 2022, by the State Properties Committee. Mr. Carrillo noted that the date reflects anticipated approval by the State Properties Committee prior to the document's presentation to the URI Board of Trustees in November 2022.

**b. Fiscal Year 2022 External Audit Report [Enclosure 2.b.](#)**

Vice President Abigail Rider noted to the Committee that the University secured a new auditor for FY22, CliftonLarsonAllen LLP. She introduced Michael F. Johns, CPA, Principal—Assurance,

CliftonLarsonAllen LLP (CLA). Michael Johns provided an overview of CLA’s scope of work and the outcomes of the audit. The CLA presentation can be found [here](#).

### 3. ACTION ITEMS

- a. **Review of the audited financial statements for the University of Rhode Island for the Fiscal Year ending June 30, 2022, and recommendation to the Board of Trustees.** [Enclosure 3.a](#). (On advice from General Counsel Alyssa Boss, only Finance and Facilities Committee members to vote as there is not a quorum for the Institutional Risk and Compliance Committee)

Vice President Abigail Rider discussed the University’s Financial Statements for FY22. She noted that some changes to expenses are due to the timing of receipt for certain federal funding related to COVID-19 relief. Additionally, operating revenue is generally higher due to COVID-19 relief funding and also the return of students to campus.

Vice President Rider also pointed out that the figures in the University’s budget differ from the Financial Statements due to the accounting methods used (Budget is cash, and Financial Statements are GASB/Governmental Accounting Standards Board accrual). She noted that fiscal 2022 provided an overall “near return to normalcy” that she expects to see continue in the future.

Chair Fascitelli called for a motion that the Finance and Facilities Committee recommend that the Board of Trustees approve the University of Rhode Island’s Financial Statements ending June 30, 2022 and authorize President Marc B. Parlange to execute the representation letter as a duly authorized agent, pursuant to the Approved Signature Authority of the University of Rhode Island, as recommended and presented in [Enclosure 3.a](#).

On a motion duly made by David Martirano and seconded by Christine Heenan, it was

VOTED:	THAT	The Finance and Facilities Committee recommend that the Board of Trustees approve the University of Rhode Island’s Financial Statements ending June 30, 2022 and authorize President Marc B. Parlange to execute the representation letter as a duly authorized agent, pursuant to the Approved Signature Authority of the University of Rhode Island, as recommended and presented in Enclosure 3.a.
	VOTE:	6 members voted in the affirmative and 0 members voted in the negative.
	YEAS:	Michael Fascitelli, Christine Heenan, David Martirano, Michael McNally, Susan Petrovas, Armand Sabitoni
	NAYS:	0
	ABSTAINS:	0

- b. **Review and ratify the Total Budget Request, Tuition and Fee Rates and Tables of Organization for FY2024 and the Total Budget Allocations for FY2023 as approved at the September 23, 2022, Board of Trustees meeting, and recommendation to the Board of Trustees. [Enclosure 3.b.](#)**  
(Only Finance and Facilities Committee members to vote)

Vice President Abigail Rider discussed the updates to the Total Budget Request, Tuition and Fee Rates and Tables of Organization for FY2024 and the Total Budget Allocations for FY2023. The information can be found [here](#). General Counsel Alyssa Boss noted that the request to the Committee was the ratification of this information since the Board of Trustees had made and approved certain changes to the proposed tuition rates on September 23, 2022.

Chair Fascitelli called for a motion that the Finance and Facilities Committee recommend that the Board of Trustees ratify the Total Budget Request, Tuition and Fee Rates and Tables of Organization for FY2024 and the Total Budget Allocations for FY2023 as approved at the September 23, 2022 Board of Trustees meeting, and as recommended and presented in Enclosure 3.b.

On a motion duly made by Armand Sabitoni and seconded by David Martirano, it was

VOTED: THAT The Finance and Facilities Committee recommend that the Board of Trustees ratify the Total Budget Request, Tuition and Fee Rates and Tables of Organization for FY2024 and the Total Budget Allocations for FY2023 as approved at the September 23, 2022 Board of Trustees meeting, and as recommended and presented in Enclosure 3.b.

VOTE: 6 members voted in the affirmative and 0 members voted in the negative.

YEAS: Michael Fascitelli, Christine Heenan, David Martirano, Michael McNally, Susan Petrovas, Armand Sabitoni

NAYS: 0

ABSTAINS: 0

#### 4. EXECUTIVE SESSION

- a. **Discussion regarding an annual report on litigation, including all federal, state, and administrative proceedings currently pending or that were resolved after June 30, 2021 and potential and anticipated litigation, pursuant to R.I.G.L. § 42-46-5(a)(2).**
- b. **Discussion regarding a matter of security including but not limited to the deployment of security personnel or devices, pursuant to R.I.G.L. § 42-46-5(a)(3).**

Chair Fascitelli called for a motion for the Finance and Facilities Committee to convene into executive session pursuant to R.I.G.L. § 42-46-5(a)(2) to discuss the annual report on litigation including all federal, state, and administrative proceedings currently pending or that were resolved after June 30, 2021, and

potential and anticipated litigation, and R.I.G.L. § 42-46-5(a)(3) to discuss a matter regarding security including but not limited to the deployment of security personnel or devices.

On a motion duly made by Armand Sabitoni and seconded by David Martirano, it was

VOTED: THAT The Finance and Facilities Committee of the URI Board of Trustees convene into executive session pursuant to R.I.G.L. § 42-46-5(a)(2) to discuss the annual report on litigation including all federal, state, and administrative proceedings currently pending or that were resolved after June 30, 2021, and potential and anticipated litigation, and R.I.G.L. § 42-46-5(a)(3) to discuss a matter regarding security including but not limited to the deployment of security personnel or devices.

VOTE: 6 members voted in the affirmative and 0 members voted in the negative.

YEAS: Michael Fascitelli, Christine Heenan, David Martirano, Michael McNally, Susan Petrovas, Armand Sabitoni

NAYS: 0

ABSTAINS: 0

At 2:45 p.m., the Finance and Facilities Committee convened into Executive Session. Virtual public access was paused.

At 3:37 p.m., the Finance and Facilities Committee returned to Open Session. Virtual public access resumed.

Chair Fascitelli called for a motion that the URI Board of Trustees Finance and Facilities Committee seal the minutes of the Executive Session that took place on October 18, 2022.

On a motion duly made by David Martirano and seconded by Michael McNally, it was

VOTED: THAT The URI Board of Trustees Finance and Facilities Committee seal the minutes of the Executive Session that took place on October 18, 2022.

VOTE: 6 members voted in the affirmative and 0 members voted in the negative.

YEAS: Michael Fascitelli, Christine Heenan, David Martirano, Michael McNally, Susan Petrovas, Armand Sabitoni

NAYS: 0

ABSTAINS: 0

**5. ADJOURN**

Chair Fascitelli thanked members of both Committees and called for a motion that the Finance and Facilities Committee and the Institutional Risk and Compliance Committee of the University of Rhode Island Board of Trustees adjourn the meeting of October 18, 2022.

On a motion duly made by David Martirano and seconded by Christine Heenan, it was

VOTED:	THAT	Members of the Finance and Facilities and Institutional Risk and Compliance Committees adjourn the October 18, 2022 Joint meeting of the Committees.
	VOTE:	7 members voted in the affirmative and 0 members voted in the negative.
	YEAS:	Karina Montilla Edmonds, Michael Fascitelli, Christine Heenan, David Martirano, Michael McNally, Susan Petrovas, Armand Sabitoni
	NAYS:	0
	ABSTAINS:	0

The meeting adjourned at 3:49 p.m.

**UPCOMING MEETING**

The next meetings of The University of Rhode Island Board of Trustees Finance and Facilities Committee and the Institutional Risk and Compliance Committee are tentatively scheduled for February 2023.