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International Pacific Halibut Commission (IPHC) TACs for IPHC Mgmt Area 2C

| Year | TAC (million lbs) | % change from prior year |
|------|-------------------|--------------------------|
| 2007 | 8.51 | |
| 2008 | 6.21 | -27% |
| 2009 | 5.02 | -19% |
| 2010 | 4.4 | -12.4% |
| 2011 | 2.33 | -47% |

The overall fishery may benefit economically from a LAPP, although the cost of buying the quota of exiting fishermen may consume much, if not the majority, of the fishery's overall gains.

[Redstone Group, 2007:1]



Young people in New Zealand do not aspire to own quota, it is too expensive. Young people in NZ aspire to own boats and fish quota owned by the corporations (including Maori corporations).