

University of Rhode Island, Kingston Campus  
Multiple Residence Halls - Carpet Replacement  
CONSTRUCTION DOCUMENTS

DOCUMENT 00430 - BID SECURITY FORM

9319 N 94th Way Suite 1000  
Scottsdale, AZ 85258

Know all men by these presents, that we Continental Flooring Company  
(insert name and address or legal title of Contractor)

as Principal, hereinafter called the Principal, and

Employers Mutual Casualty Company

16150 N Arrowhead Ftn Ctr Dr #350, Peoria, AZ 85382

(insert

name and address or legal title of surety)

a corporation duly organized under the laws of the State of Iowa as Surety,  
hereinafter called the Surety, are held and firmly bound unto the State of Rhode Island Board of Governors  
of Higher Education, 80 Washington Street, Providence, RI 02903 as Obligee, hereinafter called the  
Obligee, in the sum of Five Percent of Attached Bid (\$ 5%) for the  
payment of which sum well and truly to be made, the said Principal and the said Surety, bind ourselves, our  
heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Whereas, the Principal has submitted a bid for

Residence Halls - Flooring Replacement - #2199

(insert

full name, address and description of project)

Now, therefore, if the Obligee shall accept the bid of the Principal and the Principal shall enter into a  
Contract with the Obligee in accordance with the terms of such bid, and give such bond or bonds as may be  
specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance  
of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or  
in the event of the failure of the Principal to enter such Contract and give such bond or bonds, if the  
Principal shall pay to the Obligee the difference not to exceed the penalty hereof between the amount  
specified in said bid and such larger amount for which the Obligee may in good faith contract with another  
party to perform the Work covered by said bid, then this obligation shall be null and void, otherwise to  
remain in full force and effect.

Signed and sealed this 30 day of March, 2012

Continental Flooring Company

Principal

Darcy Johnson

Witness

[Signature]

Witness to surety

Title

Christopher L. Coleman, President

Title

Diane L. Arment / Attorney-in-Fact

Employers Mutual Casualty Company

Surety

END OF DOCUMENT

BID SECURITY FORM  
00430-1

# EMC Insurance Companies® No. 984816

P.O. Box 712 • Des Moines, IA 50306-0712

## CERTIFICATE OF AUTHORITY INDIVIDUAL ATTORNEY-IN-FACT

KNOW ALL MEN BY THESE PRESENTS, that:

1. Employers Mutual Casualty Company, an Iowa Corporation
2. EMCASCO Insurance Company, an Iowa Corporation
3. Union Insurance Company of Providence, an Iowa Corporation
4. Illinois EMCASCO Insurance Company, an Iowa Corporation
5. Dakota Fire Insurance Company, a North Dakota Corporation
6. EMC Property & Casualty Company, an Iowa Corporation
7. Hamilton Mutual Insurance Company, an Iowa Corporation

hereinafter referred to severally as "Company" and collectively as "Companies", each does, by these presents, make, constitute and appoint:  
ANDREW J. PAFFENBARGER, SCOTT WAREING, DIANE L. ARMENT, JENNIFER CASTILLO, JOSEPH A CLARKEN, III

its true and lawful attorney-in-fact, with full power and authority conferred to sign, seal, and execute its lawful bonds, undertakings, and other obligatory instruments of a similar nature as follows:

Any and all bonds

and to bind each Company thereby as fully and to the same extent as if such instruments were signed by the duly authorized officers of each such Company, and all of the acts of said attorney pursuant to the authority hereby given are hereby ratified and confirmed.

The authority hereby granted shall expire APRIL 1, 2014 unless sooner revoked.

## AUTHORITY FOR POWER OF ATTORNEY

This Power-of-Attorney is made and executed pursuant to and by the authority of the following resolution of the Boards of Directors of each of the Companies at a regularly scheduled meeting of each company duly called and held in 1999:

**RESOLVED:** The President and Chief Executive Officer, any Vice President, the Treasurer and the Secretary of Employers Mutual Casualty Company shall have power and authority to (1) appoint attorneys-in-fact and authorize them to execute on behalf of each Company and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof; and (2) to remove any such attorney-in-fact at any time and revoke the power and authority given to him or her. Attorneys-in-fact shall have power and authority, subject to the terms and limitations of the power-of-attorney issued to them, to execute and deliver on behalf of the Company, and to attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof, and any such instrument executed by any such attorney-in-fact shall be fully and in all respects binding upon the Company. Certification as to the validity of any power-of-attorney authorized herein made by an officer of Employers Mutual Casualty Company shall be fully and in all respects binding upon this Company. The facsimile or mechanically reproduced signature of such officer, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power-of-attorney of the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS THEREOF, the Companies have caused these presents to be signed for each by their officers as shown, and the Corporate seals to be hereto affixed this

20th day of JANUARY, 2011.

Seals



LAUREL A. BLOSS  
Commission Number 183662  
My Comm. Exp. Mar 3, 2014

*Bruce G. Kelley*  
Bruce G. Kelley, Chairman  
of Companies 2, 3, 4, 5 & 6; President  
of Company 1; Vice Chairman and  
CEO of Company 7

*Michael Freel*  
Michael Freel  
Assistant Vice President/  
Assistant Secretary

On this 20th day of JANUARY AD 2011 before me a Notary Public in and for the State of Iowa, personally appeared Bruce G. Kelley and Michael Freel, who, being by me duly sworn, did say that they are, and are known to me to be the Chairman, President, Vice Chairman and CEO, and/or Assistant Vice President/Assistant Secretary, respectively, of each of The Companies above; that the seals affixed to this instrument are the seals of said corporations; that said instrument was signed and sealed on behalf of each of the Companies by authority of their respective Boards of Directors; and that the said Bruce G. Kelley and Michael Freel, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of each of the Companies.

My Commission Expires March 13, 2014.

*Laurel A. Bloss*  
Notary Public in and for the State of Iowa

## CERTIFICATE

I, James D. Clough, Vice President of the Companies, do hereby certify that the foregoing resolution of the Boards of Directors by each of the Companies, and this Power of Attorney issued pursuant thereto on JANUARY 20, 2011 on behalf of:  
ANDREW J. PAFFENBARGER, SCOTT WAREING, DIANE L. ARMENT, JENNIFER CASTILLO, JOSEPH A CLARKEN, III

are true and correct and are still in full force and effect.

In Testimony Whereof I have subscribed my name and affixed the facsimile seal of each Company this 30 day of March, 2012.

*J. D. Clough*  
Vice President

THE  
UNIVERSITY  
OF RHODE ISLAND  
DIVISION OF  
ADMINISTRATION  
AND FINANCE

THINK BIG  WE DO

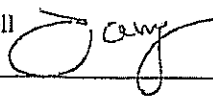
PURCHASING DEPARTMENT  
581 Plains Road, Suite 3, Kingston, RI 02881 USA p: 401.874.2171 f: 401.874.2306 [uri.edu/purchasing](http://uri.edu/purchasing)

**BID/PROPOSAL**

COMMODITY: FLOORING - MULTIPLE RESIDENCE HALLS DATE: 3/8/2012

FORMAL BID NO. \_\_\_\_\_ PUBLIC BID NO. 2199 RFP NO. \_\_\_\_\_

BIDS ARE TO BE RECEIVED IN URI PURCHASING DEPARTMENT BY: DATE: 3/30/2012 TIME: 3:00 PM

BUYER: Tracey Angell  SURETY REQUIRED: YES: X NO: \_\_\_\_\_

PRE-BID/PROPOSAL CONFERENCE: DATE: 3/20/2012 TIME: 1:00 PM

MANDATORY: YES: X NO: \_\_\_\_\_

LOCATION: URI Office of Capital Projects Conference Room, 523 Plains Road, Kingston RI 02881

BE SURE ALL INFORMATION SHOWN BELOW IS CORRECT.  
FEDERAL EMPLOYER IDENTIFICATION NUMBER MUST BE INCLUDED.

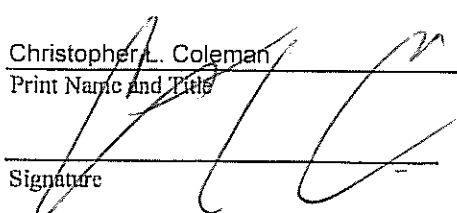
COMPANY NAME: Continent Flooring Company FEIN: 86-0369902

STREET AND NUMBER: 9319 N. 94th Way, Suite 1000

CITY, STATE & ZIP CODE: Scottsdale, Arizona 85258

ORDERING E-MAIL ADDRESS: steve@continentalflooring.com

No offer will be considered that is not accompanied by the attached  
University of Rhode Island Bidder Certification Form/Contract Offer  
completed and signed by the offeror.

  
Christopher L. Coleman  
Print Name and Title

800.825.1221 / 866.553.8892  
Telephone Number/Facsimile Number

Signature

4/9/12

Date

86-0369902

Company F.E.I.N.

**THIS BID WILL NOT BE HONORED UNLESS SIGNED**

*The University of Rhode Island is an equal opportunity employer committed to the principles of affirmative action.*

University of Rhode Island  
Kingston Campus  
Multiple Residence Halls Flooring Replacement  
CONSTRUCTION DOCUMENTS

**DOCUMENT 00410 - BID FORM**

Date: 4/9/12

To: Department of Purchasing  
University of Rhode Island  
581 Plains Road,  
Kingston, RI

Project: Multiple Residence Halls Carpet Replacement  
University of Rhode Island, Kingston Campus

Submitted by: Continental Flooring Company  
(include address,  
tel. & FAX nos., 9319 N. 94th Way, Suite 1000, Scottsdale, Arizona 85258 800.825.1221 / 866.553.8892  
and license no.  
if applicable) License #8078

**I. MULTIPLE BID PACKAGES**

This project consists of multiple bid packages which will be awarded separately according to the lowest bid package of each respective bid package or the total of all three bid packages, whichever is in the best interest of the University. Having examined the Place of The Work and all matters referred to in the Instructions to Bidders, and in the Contract Documents prepared by Tecton Architects, Inc., for the above mentioned project, we, the undersigned, hereby offer to enter into a Contract to perform the Work for the Amounts of:

- 1. Bid package #1 – Burnside, Aldrich, and Hopkins Halls – May 22 through July 13, 2012**  
Fayerweather Hall – June 5 through June 28, 2012

Three Hundred Twenty One Thousand Six Hundred Dollars (\$ 321,600.00 .)  
(written, and numerically)

- 2. Bid package #2 - Dorr, Coddington, and Ellery Halls– May 22 through July 13, 2012**  
Gorham Hall– June 5 through June 28, 2012

Three Hundred Eighty Eight Thousand Eight Hundred Dollars (\$ 388,800.00 .)  
(written, and numerically)

University of Rhode Island  
Kingston Campus  
Multiple Residence Halls Flooring Replacement  
CONSTRUCTION DOCUMENTS

**3. Bid package #3 – Butterfield Hall – July 23, through August 13, 2012**

Bressler Hall - July 23, through July 30, 2012 and Aug 2 through Aug 13, 2012  
Heathman, Peck, and Merrow Halls – December 24, 2012 through January 16,  
2013 and March 9 through March 17, 2013 (spring break)  
Hutchinson and Tucker Halls – May 22 through Aug 13, 2013  
Browning Hall– June 5 , through July 10, 2013

Four Hundred Fifty Eight Thousand Three Hundred Dollars (\$ 458,300.00 .)  
(written, and numerically)

**4. Bid package #4 – Adams Hall resilient flooring and cove base – 3<sup>rd</sup> and 4<sup>th</sup> Floor North Wing: June 4 through June 15 , 2012; 2<sup>nd</sup>, 3<sup>rd</sup>, 4<sup>th</sup> Floor South Wing: July 24 through August 10, 2012**

Forty Two Thousand Eight Hundred Thirty Dollars (\$ 42,830.00 .)  
(written, and numerically)

**5. Total of Bid packages #1, #2, #3 and #4**

One Million One Hundred Ninety Three Thousand Eight Hundred Dollars (\$ 1,193,800.00 .)  
(written, and numerically)

- We have included the specified cash allowances from Section 01200 in Division 1 of the Specifications in the above Bid packages sum as follows:

1	<b>Bid package #1</b>	allowance for replacement of deteriorated resilient tile and base	\$20,000
2	<b>Bid package #2</b>	allowance for replacement of deteriorated resilient tile and base	\$20,000
3	<b>Bid package #3</b>	allowance for replacement of deteriorated resilient tile and base	\$20,000
4	<b>Bid packages #1, #2, and #3</b>	Total - allowance for replacement of deteriorated resilient tile and base	\$60,000

- We have included the required Bid security as required by the Invitation to Bid in the above Bid Sum. We have included 100% Payment and Performance Bonds in the above Bid Sum. Contractors who are only bidding one or two of the three above indicated bid packages should provide bid surety for the value of the total of the bid packages they are responding to. Payment and Performance Bonds costs are to be included in each of the bid package totals supplied above, including not only the individual packages in items 1, 2, 3 and 4, but also the total of all bid packages in item 5.

University of Rhode Island  
Kingston Campus  
Multiple Residence Halls Flooring Replacement  
CONSTRUCTION DOCUMENTS

We have included the original Bid and required additional "public copy" as required by Document 00200 – Instructions to Bidder

2. ALTERNATES

1. Alternate 1 – Furnish and install carpet manufactured by Tandus (see attached schedule, finish list and specs), expressed as an add or deduct amount in lieu of specified carpet, for

- |                   |                       |
|-------------------|-----------------------|
| a. Bid Package #1 | \$ DEDUCT \$14,520.00 |
| b. Bid Package #2 | \$ DEDUCT \$17,160.00 |
| c. Bid Package #3 | \$ DEDUCT \$34,320.00 |

2. Alternate 2 – Furnish and install carpet manufactured by Bentley (see attached schedule, finish list, and specs), expressed as an add or deduct amount in lieu of specified carpet, for

- |                   |                     |
|-------------------|---------------------|
| a. Bid Package #1 | \$ DEDUCT \$770.00  |
| b. Bid Package #2 | \$ DEDUCT \$910.00  |
| c. Bid Package #3 | \$ DEDUCT \$1820.00 |

3. UNIT PRICES

- |  |           |
|--|-----------|
| a. Removal of carpet and adhesive per 100 square feet:                                       | \$225.00  |
| b. Removal of carpet with underlying VCT tile and adhesive per 100 square feet:              | \$ 270.00 |
| c. Furnish & install specified carpet & base per 100 square feet as specified in Base Bid    | \$ 375.00 |
| d. Furnish & install specified carpet & base per 100 square feet as specified in alternate 1 | \$ 325.00 |
| e. Furnish & install specified carpet & base per 100 square feet as specified in alternate 2 | \$ 360.00 |
| f. Furnish and install specified resilient flooring and base per 100 square feet             | \$ 825.00 |

4. ACCEPTANCE

This offer shall be open to acceptance and is irrevocable for sixty days from the bid closing date.

If this bid is accepted by the Owner within the time period stated above, we will:

- Execute the Agreement subject to compliance with required State regulatory agency approvals as described in the Invitation to Bid.
- Furnish the required bonds in compliance with amended provisions of the Instructions to Bidders.

Continental Flooring Company  
9319 N. 94th Way Suite 1000  
Scottsdale, AZ 85258  
1-800-825-1221

University of Rhode Island  
Kingston Campus  
Multiple Residence Halls Flooring Replacement  
**CONSTRUCTION DOCUMENTS**

- Commence work within seven days after receipt of a Purchase Order from URI Purchasing.

If this any of the individual bids or the total of bids 1, 2, and 3 bids are accepted within the time stated, and we fail to commence the Work, or we fail to provide the required Bonds, the security deposit shall be forfeited as damages to the Owner by reason of our failure, limited in amount to the lesser of the face value of the security deposit or the difference between this bid and the bid upon which a Contract is signed.

In the event of any of the individual bids or the total of bids 1, 2, and 3 bids are not accepted within the time stated above, the required security deposit shall be returned to the undersigned, in accordance with the provisions of the Instructions to Bidders; unless a mutually satisfactory arrangement is made for its retention and validity for an extended period of time.

5. **CONTRACT TIME**

There are multiple periods of time in which the buildings are made available for work to the Contractor. The work started in each of the periods of building availability shall be completed within the same period, so that the renovated areas shall be clean and fully functional and usable by the Owner for the intended use. Aside for the interruption of work in the periods identified below, there are no restrictions of working hours and days. Work shall be performed concurrently in multiple buildings.

The successful Bidder has the responsibility to procure and manage manpower and materials, so that the project delivery conditions established by the Owner are fully met.

If this any of the individual bids or the total of bids 1, 2, and 3 bids are accepted, and if the Owner/Contractor Agreement is signed by May 14, 2012, we will achieve Substantial Completion of the Work included in the Base Bid, ready for occupancy, within the dates established below:

Construction Period	Buildings		Remarks
May 22, 2012 – Jul 13, 2012	Aldrich	Bid package #1	Make-up time: Dec 24, 2012 – Jan 16, 2013 and March 9 - March 17, 2013 (Winter and Spring break)
	Burnside	Bid package #1	
	Hopkins	Bid package #1	
	Coddington	Bid package #2	
	Dorr	Bid package #2	
	Ellery	Bid package #2	
Jun 05, 2012 – Jun 28, 2012	Fayerweather	Bid package #1	Make-up time: Dec 24, 2012 – Jan 16, 2013 and March 9 - March 17, 2013
	Gorham	Bid package #2	
Jun 04, 2012 – Jun 15, 2012	Adams Hall North Wing, 3 <sup>rd</sup> and 4 <sup>th</sup>		

**University of Rhode Island  
Kingston Campus  
Multiple Residence Halls Flooring Replacement  
CONSTRUCTION DOCUMENTS**

	Floor, Bid Package #4	
Jul 24, 2012 – Aug 10, 2012	Adams Hall South Wing, 2 <sup>nd</sup> , 3 <sup>rd</sup> , 4 <sup>th</sup> Floor, Bid Package #4	
Jul 23, 2012 – Aug 13, 2012	Butterfield Bid package #3	
Jul 23, 2012 – Jul 30, 2012 Aug 2, 2012 – Aug 13, 2012	Bressler Bid package #3	• Building will be occupied by URI from July 30 - Aug 2
Dec 24, 2012 – Jan 16, 2013	Heathman Bid package #3 Merrow Bid package #3 Peck Bid package #3	
May 22, 2013 – Aug 10, 2013	Tucker Bid package #3 Hutchinson Bid package #3	Concurrent with bathroom renovations in the same buildings
Jul 13, 2013 – Aug 10, 2013	Browning Bid package #3	

We have included all premium time or additional staffing required to accommodate this schedule.

Liquidated Damages. Time is of the Essence:

If we fail to achieve certification of Substantial Completion at the expiration of the agreed upon Contract Time indicated above for the individual buildings, we acknowledge that we will be assessed Liquidated Damages for each calendar day the project continues to be in default of Substantial Completion, as follows:

**\$ 1,000.00 per calendar day.**

**6. REQUIREMENT FOR LICENSE NUMBER**

In compliance with the requirements of Rhode Island General Law, Section 5-65-23, my Rhode Island license number for the work to be performed by this firm as prime contractor is:

LICENSE NUMBER: 8078

**7. ADDENDA**

The following Addenda have been received. The modifications to the Bid Documents noted below have been considered and all costs are included in the Bid Sum.

Addendum No. 1, dated 3/21/12

Addendum No. 2, dated 3/27/12

Addendum No. 3, dated 4/2/12

Addendum No. 4, dated \_\_\_\_\_

<b>Continental Flooring Company</b> 9319 N. 94th Way Suite 1000 Scottsdale, AZ 85258 1-800-825-1221
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**8. BID FORM SIGNATURE(S)**



University of Rhode Island  
Kingston Campus  
Multiple Residence Halls Flooring Replacement  
CONSTRUCTION DOCUMENTS

Continental Flooring Company  
(Bidder's name)

By:  Christopher L. Coleman

Title: President

Corporate Seal:

END OF DOCUMENT

University of Rhode Island Bidder Certification Form/Contract Offer

ALL OFFERS ARE SUBJECT TO THE REQUIREMENTS, PROVISIONS AND PROCEDURES CONTAINED IN THIS CERTIFICATION FORM/CONTRACT OFFER. Offerors are expected to read, sign and comply with all requirements. Failure to do so may be grounds for disqualification of the offer contained herein.

Rules for Submitting Offers

This Certification Form/Contract Offer must be attached in its entirety to the front of the offer and shall be considered an integral part of each offer made by a vendor to enter into a contract with the University of Rhode Island. As such, submittal of the entire Bidder Certification Form/Contract Offer, signed by a duly authorized representative of the offeror attesting that he/she (1) has read and agrees to comply with the requirements set forth herein and (2) to the accuracy of the information provided and the offer extended, is a mandatory part of any contract award.

To assure that offers are considered on time, each offer must be submitted with the specific Bid/RFP/LOI number, date and time of opening marked in the upper left hand corner of the envelope. Each bid/offer must be submitted in separate sealed envelopes.

A complete signed (in ink) offer package must be delivered to the University of Rhode Island Purchasing Office by the time and date specified for the opening of responses in a sealed envelope.

Bids must be submitted on the URI bid solicitation forms provided, indicating brand and part numbers of items offered, as appropriate. Bidders must submit detailed cuts and specs on items offered as equivalent to brands requested WITH THE OFFER. Bidders must be able to submit samples if requested.

Documents misdirected to other State locations or which are not present in the University of Rhode Island Purchasing Office at the time of opening for whatever cause will be deemed to be late and will not be considered. For the purposes of this requirement, the official time and date shall be that of the time clock in the reception area of the University of Rhode Island Purchasing Office. Postmarks shall not be considered proof of timely submission.

RIVIP SOLICITATIONS. To assure maximum access opportunities for users, public bid/RFP/LOI solicitations shall be posted on the RIVIP for a minimum of seven days and no amendments shall be made within the last five days before the date an offer is due. When the result of an internet solicitation is unsuccessful, the University of Rhode Island will cancel the original solicitation and resolicit the original offer directly from vendors.

PRICING. Offers are irrevocable for sixty (60) days from the opening date (or such other extended period set forth in the solicitation), and may not be withdrawn, except with the express permission of the University Purchasing Agent. All pricing will be considered to be firm and fixed unless otherwise indicated. The University of Rhode Island is exempt from Federal excise taxes and State Sales and Use Taxes. Such taxes shall not be included in the bid price. PRICES QUOTED ARE FOB DESTINATION.

DELIVERY and PRODUCT QUALITY. All offers must define delivery dates for all items; if no delivery date is specified, it is assumed that immediate delivery from stock will be made. The contractor will be responsible for delivery of materials in first class condition. Rejected materials will be at the vendor's expense.

PREVAILING WAGE and OSHA SAFETY TRAINING REQUIREMENTS. The provisions of the State labor laws and OSHA Safety Training, including but not limited to Rhode Island General Laws §37-13-1 et seq. and §28-20-1 et seq. shall apply for all public works contracts. Prevailing wage rates are posted in the information section of the RIVIP. The RI Department of Labor and Training should be contacted for regulatory requirements.

Apprenticeship Rhode Island General Laws §37-13-3.1 requires all general contractors and subcontractors who perform work on any public works contract awarded by the state/URI valued at One Million dollars (\$1,000,000) or more shall employ apprentices required for the performance of the awarded contract. The number of apprentices shall comply with the apprentice to journeyman ratio for each trade approved by the apprenticeship council of the department of labor and training.

In addition to executing this certification, the general contractor shall be responsible for requiring that all subcontractors on the awarded project certify their compliance with R.I. Gen. Laws §37-13-3.1 prior to allowing the subcontractor to commence work on the awarded project. The general contractor shall be responsible for submitting the subcontractors' compliance certification to the University of Rhode Island Purchasing Office after the contracts are finalized between the contractor and subcontractor.

PUBLIC RECORDS. Offerors are advised that all materials submitted to the University for consideration in response to this solicitation will be considered without exception to be Public Records pursuant to Title 38 Chapter 2 of the Rhode Island General Laws, and will be released for inspection immediately upon request once an award has been made. Offerors are encouraged to attend public bid/RFP openings to obtain information; however, bid/RFP response summaries may be reviewed after award(s) have been made by visiting the Rhode Island Vendor Information Program (RIVIP) at [www.purchasing.ri.gov](http://www.purchasing.ri.gov), Bidding Opportunities +, Other RI Bid Opportunities or appearing in person at the University of Rhode Island Purchasing Office Mondays through Fridays between 8:30 am - 3:30 pm. Telephone requests for results will not be honored. Written requests for results will only be honored if the information is not available on the RIVIP.

Award will be made to the responsive and responsible offeror quoting the lowest net price in accordance with specifications, for any individual item(s), for major groupings of items, or for all items listed, at the University's sole option.

**BID SURETY.** Where bid surety is required, bidder must furnish a bid bond or certified check for 5% of the bid total with the bid, or for such other amount as may be specified. Bids submitted without a required bid surety will not be considered.

**SPECIFICATIONS.** Unless specified "no substitute", product offerings equivalent in quality and performance will be considered (at the sole option of the University) on the condition that the offer is accompanied by detailed product specifications. Offers which fail to include alternate specifications may be deemed nonresponsive.

**VENDOR AUTHORIZATION TO PROCEED.** When a purchase order, change order, contract/agreement or contract/agreement amendment is issued by the University of Rhode Island, no claim for payment for services rendered or goods delivered contrary to or in excess of the contract terms and scope shall be considered valid unless the vendor has obtained a written change order or contract amendment issued by the University of Rhode Island Purchasing Office PRIOR to delivery.

Any offer, whether in response to a solicitation for proposals or bids, or made without a solicitation, which is accepted in the form of an order OR pricing agreement made in writing by the University of Rhode Island Purchasing Office, shall be considered a binding contract.

**REGULATIONS, GENERAL TERMS AND CONDITIONS GOVERNING STATE AND BOARD OF GOVERNORS FOR HIGHER EDUCATION CONTRACTS.** This solicitation and any contract or purchase order arising from it are issued in accordance with the specific requirements described herein, and the State's Purchasing Laws and Regulations and other applicable State Laws, including the Board of Governors for Higher Education General Terms and Conditions of Purchase. The regulations, General Terms and Conditions are incorporated into all University of Rhode Island contracts and can be viewed at: [www.ribghe.org/procurementregs113006.pdf](http://www.ribghe.org/procurementregs113006.pdf) and [www.purchasing.ri.gov](http://www.purchasing.ri.gov).

**ARRA SUPPLEMENTAL TERMS AND CONDITIONS.** Contracts and sub-awards funded in whole or in part by the American Recovery and Reinvestment Act of 2009, Pub.L.No. 111-5 and any amendments thereto, such contracts and sub-awards shall be subject to the Supplemental Terms and Conditions for Contracts and Sub-awards funded in whole or in part by the American Recovery and Reinvestment Act of 2009, Pub.L.No. 111-5 and any amendments thereto located on the Division of Purchases website at [www.purchasing.ri.gov](http://www.purchasing.ri.gov).

**EQUAL EMPLOYMENT OPPORTUNITY.** Compliance certificate and agreement procedures will apply to all awards for supplies or services valued at \$10,000 or more. Minority Business Enterprise policies and procedures, including subcontracting opportunities as described in Title 37 Chapter 14.1 of the Rhode Island General Laws also apply.

**PERFORMANCE BONDS.** Where indicated, successful bidder must furnish a 100% performance bond and labor and payment bond for contracts subject to Title 37 Chapters 12 and 13 of the Rhode Island General Laws. All bonds must be furnished by a surety company authorized to conduct business in the State of Rhode Island. Performance bonds must be submitted within 21 calendar days of the issuance of a tentative notice of award.

**DEFAULT and NON-COMPLIANCE** Default and/or non-compliance with the requirements and any other aspects of the award may result in withholding of payment(s), contract termination, debarment, suspension, or any other remedy necessary that is in the best interest of the state.

**COMPLIANCE** Vendor must comply with all applicable federal, state and local laws, regulations and ordinances.

Effective January 1, 2012 all *public works project* related bids or proposals exceeding SEVEN HUNDRED FIFTY THOUSAND (\$750,000) dollars are required to include a "public copy". All agency contract solicitations, requests for proposals, invitations for bids, etc., shall state that any bid or proposal that exceeds SEVEN HUNDRED FIFTY THOUSAND (\$750,000) dollars must include a copy to be available for public inspection upon the opening of the bids. Any bid or proposal that exceeds SEVEN HUNDRED FIFTY THOUSAND (\$750,000) dollars which does not include a copy for public inspection shall be deemed to be non-responsive. For further information, please see R.I. Gen. Laws §37-2-18(j) and State of Rhode Island Procurement Regulations at <http://purchasing.ri.gov/rulesandregulations/rulesandregulations.aspx>.

Continental Flooring Company  
9319 N. 94th Way Suite 1000  
Scottsdale, AZ 85258  
1-800-825-1221

**ALL CONTRACT AWARDS ARE SUBJECT TO THE FOLLOWING DISCLOSURES & CERTIFICATIONS**

Offerors must respond to every disclosure statement. A person authorized to enter into contracts must sign the offer and attest to the accuracy of all statements. Incomplete certification forms are grounds for disqualification of offer.

You MUST answer 'Yes' or 'No' to the following questions:

NO 1 Has your firm (or any principal) been subject to the following findings by the Federal Government, State of Rhode Island or any other jurisdiction? Suspension, Debarment, Indictment, Criminal Conviction. CIRCLE APPROPRIATE ITEM (S)

NO 2 Has your firm (or any principal) been fined more than \$5000 for a single violation by the Rhode Island Department of Environmental Management for violation of Rhode Island Wetlands law?

YES I/we certify that I/We will immediately disclose, in writing, to the University Purchasing Agent any potential conflict of interest which may occur during the course of the engagement authorized pursuant to this contract.

YES I/we acknowledge that, in accordance with (1) Chapter §37-2-54(c) of the Rhode Island General Laws "no purchase or contract shall be binding on the state or any agency thereof unless approved by the Department [of Administration] or made under general regulations which the Chief Purchasing Officer may prescribe," and (2) RIGL section §37-2-7(16) which identifies the Board of Governors for Higher Education as a public agency and gives binding contractual authority to the University Purchasing Agent, including change orders and other types of contracts and under State Purchasing Regulation 8.2.1.1.2 any alleged oral agreement or arrangements made by a bidder or contractor with any agency or an employee of the University of Rhode Island may be disregarded and shall not be binding on the University of Rhode Island.

YES I/we certify that all of the vendor information provided is correct and complete.

YES I/we certify that I or my firm possesses all licenses required by Federal and State law and regulation as they pertain to the requirements of the solicitation and offer made herein and shall maintain such required license(s) during the entire course of the contract resulting from the offer contained herein and, should my/our license lapse or be suspended, I/we shall immediately inform the University of Rhode Island Purchasing Agent in writing of such circumstance.

YES I/we certify that I/we will maintain required insurance during the entire course of the contract resulting from the offer contained herein and, should my/our insurance lapse or be suspended, I/we shall immediately inform the University of Rhode Island Purchasing Agent in writing of such circumstance.

YES I/we certify that I/we understand that falsification of any information herein or failure to notify the University of Rhode Island Purchasing Agent as certified herein may be grounds for suspension, debarment and/or prosecution for fraud.

YES I/we acknowledge that the provisions and procedures set forth in this form apply to any contract arising from this offer.

YES I/we acknowledge that I/we understand the State's Purchasing Laws (§37-2 of the General laws of Rhode Island) and Purchasing Regulations and General Terms and Conditions available at the Rhode Island Division of Purchases Website (<http://www.purchasing.ri.gov>) and the Board of Governors Website ([www.righe.org/procurementregs113006.pdf](http://www.righe.org/procurementregs113006.pdf)) apply as the governing conditions for any contract or purchase order I/we may receive from the University of Rhode Island, including the offer contained herein.

YES 1 NEW REVISED REQUIREMENT\*-IMPORTANT!! I/we hereby acknowledge that I/we understand that effective January 1, 2012 all public works related project bids or proposals exceeding SEVEN HUNDRED FIFTY THOUSAND (\$750,000) dollars, inclusive of all proposed alternates, must include a "public copy" as required by R.I. Gen. Laws §37-2-18(j) and the State Procurement Regulations. It is further understood that any bid or proposal in excess of SEVEN HUNDRED FIFTY THOUSAND (\$750,000) dollars which does not include a copy for public inspection shall be deemed to be non-responsive.

IF YOU HAVE ANSWERED "YES" TO QUESTIONS #1 OR 2 OR IF YOU ARE UNABLE TO CERTIFY YES TO QUESTIONS #3 – 11 OF THE FOREGOING, PROVIDE DETAILS/EXPLANATION IN AN ATTACHED STATEMENT.

Signature below commits vendor to the attached offer and certifies (1) that the offer reflects all solicitation amendments (2) that the above statements and information are accurate and that vendor understands and has complied with the requirements set forth herein.

Vendor's Signature: \_\_\_\_\_ Bid Number: 2199 Date: 4/9/12  
(Person Authorized to enter into contracts; signature must be in ink) (if applicable)

Christopher L. Coleman, President

Print Name and Title of Company official signing offer Telephone Number

Rhode Island Quasi-Public Contract Offer By  
University of Rhode Island

SECTION 1 – RIVIP VENDOR INFORMATION

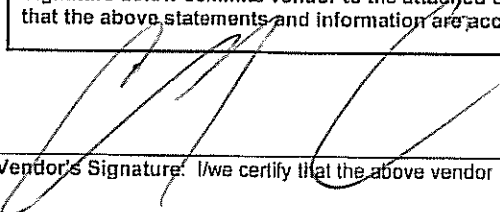
Bid/RFP Number: 2199SPEC  
Bid/RFP Title: FLOORING FOR MULTIPLE RESIDENCE HALLS  
Bid Contact Person: PURCHASING  
Bid Contact Phone: (401) 874-2171  
Opening Date & Time: 3/30/2012 3:00 PM  
RIVIP Vendor ID #: 2807  
Vendor Name: Continental Flooring Company  
Address: 9319 N 94th Way  
Scottsdale, AZ 85258 USA  
Telephone: (800) 825-1221  
Fax: 480-945-2603  
E-Mail: gatekeeper@cfc4u.com  
Contact Person: Steve Witkowski  
Title: Bidding & Pricing Director

NOTE: AWARD OF CONTRACTS AND PURCHASE ORDERS SHALL BE SUBJECT, AT THE DISCRETION OF THE PURCHASING AGENT, TO THE OFFEROR COMPLETING AN ON-LINE RIVIP REGISTRATION at [www.purchasing.state.ri.us](http://www.purchasing.state.ri.us). It is THE RESPONSIBILITY OF THE VENDOR to make on-line corrections/updates using the Vendor maintenance program on the RI Division of Purchases Web Site.

**Submission Information**

Submit offers as required within the Bid/RFP document. This contract is NOT a state bid.

Signature below commits vendor to the attached offer and certifies (1) that the offer has taken into account all solicitation amendments, (2) that the above statements and information are accurate, (3) that vendor understands and has complied with the requirements set forth.

Vendor's Signature:  I/we certify that the above vendor information is correct and complete.

Date 4/9/12

Christopher L. Coleman, President  
Print Name and Title of company official signing offer

University of Rhode Island, Kingston Campus  
Multiple Residence Halls - Carpet Replacement  
CONSTRUCTION DOCUMENTS

**DOCUMENT 00450 - BIDDER'S QUALIFICATION FORM**

This Bidder's Qualification Form is included as an integral part of the Bid documents, for use in evaluating the qualifications of Contractors.

Failure of the announced low numerical bidder to respond with relevant information to the stated requirements of this Document 00450 may disqualify that bidder from further consideration as a bidder on this Project.

The Undersigned certifies under oath that the information provided herein is true and sufficiently complete so as not to be misleading.

SUBMITTED TO: University of Rhode Island, Department of Purchasing

ADDRESS: 581 Plains Road, Kingston, RI 02881

SUBMITTED BY: Christopher L. Coleman, President

NAME: Continental Flooring Company

☒ Corporation

ADDRESS: 9319 N. 94th Way, Suite 1000  
Scottsdale, Arizona 85258

☐ Partnership

☐ Individual

PRINCIPAL OFFICE: Yes

☐ Joint Venture

☐ Other

NAME OF PROJECT: Residence Halls Flooring Replacement

TYPE OF WORK (file separate form for each classification of work)

☐ General Construction

☐ HVAC

☐ Plumbing

☐ Electrical

☒ Other(please specify) FLOORING

1. ORGANIZATION

How many years has your organization been in business as a Contractor? 32+ years

How many years has your organization been in business under its present name? 32+ years

University of Rhode Island, Kingston Campus  
Multiple Residence Halls - Carpet Replacement  
CONSTRUCTION DOCUMENTS

Under what other or former names has your organization operated?

None

If your organization is a corporation, answer the following:

Date of incorporation: 1979

State of incorporation: Arizona

President's name: See attached

Vice-president's name(s):

Secretary's name:

Treasurer's name:

If your organization is a partnership, answer the following:

Date of organization:

Type of partnership(if applicable):

Name(s) of general partners:

If your organization is individually owned, answer the following:

Date of organization:

Name of owner:

If the form of your organization is other than those listed above, describe it and name the principals:

## 2. LICENSING

List jurisdictions and trade categories in which your organization is legally qualified to do business, and indicate registration or license numbers, if applicable: See attached

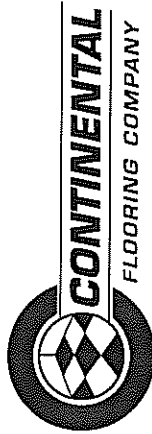
List jurisdictions in which your organization's partnership or trade name is filed.

See attached

## 3. EXPERIENCE

List the categories of work that your organization normally performs with its own forces.

Floor Covering



9319 N 94<sup>th</sup> Way Ste 1000  
 Scottsdale AZ 85258  
 (480) 949-8509 • (800) 825-1221  
 FAX (480) 945-2603  
<http://www.ocntinentalflooring.com>

# LIST OF OWNERS, DIRECTORS AND OFFICERS

NAME	ADDRESS & PHONE	TITLE HELD
Christopher L. Coleman	9319 N. 94 <sup>th</sup> Way, Suite 1000 Scottsdale, Arizona 85258 480.949.8509	Owner/Director, President
Lisa M. Coleman	9319 N. 94 <sup>th</sup> Way, Suite 1000 Scottsdale, Arizona 85258 480.949.8509	Owner/Director, Secretary/Treasurer
Kathryn A. Smith	3873 Gala Loop Bellingham, WA 98226 360.733.1839	Owner/Director
Gerald F. McMahon	9319 N. 94 <sup>th</sup> Way, Suite 1000 Scottsdale, Arizona 85258 480.949.8509	Assistant Secretary Vice President ~ Contracts
Bruce A. Kiger	9319 N. 94 <sup>th</sup> Way, Suite 1000 Scottsdale, Arizona 85258 480.949.8509	Vice President ~ Finance



# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist: Operations, Business Development, Joann-Bruce

	Type of License Certificate or Account	License or Account Number	Effective Date	Expiration Date
AZ	L-08 License Bond	#08644195	11/15/1993	7/28/2012
AZ	L-08 Commercial Floor Covering Contractor Qualifying Party: Chris Coleman	ROC085121	1/1/1995	12/31/2013
AZ	C-08 Residential License Bond	14655194	11/19/1993	12/17/2012
AZ	C-08 Residential Floor Covering Contractor Qualifying Party: Chris Coleman	ROC0088765	1/1/1995	12/31/2013
AZ	Maricopa County Dust Control	SC0800810	6/23/2008	6/23/2012
AZ	L-48 Commercial ceramic, plastic, and metal tile	ROC153826	4/20/2000	4/30/2012
AZ	L-48 Commercial Bond	112009782	2/20/2004	2/20/2012
AZ	Certificate of Authority	0120932-7	U/K	9/9/2012
AZ	City of Benson	applied for		6/30/2011
AZ	City of Chandler Transaction Privilege	100016605	2/8/1995	12/31/2012
AZ	City of Flagstaff	80297054		1/1/2013
AZ	Gila River Indian Community Bus License	Ref #9582	10/1/1994	6/30/2012
AZ	Navajo Nation Designation of Individual	Form 100		1/15/2010
AZ	Salt River Pima- Maricopa Business & Transaction Tax	BL-6354	3/13/2012	12/31/2012
AZ	City of Casa Grande	BL-10-55518	6/1/2010	12/31/2012
AZ	City of Glendale	100044294	3/29/2006	12/31/2012
AZ	City of Peoria	13643	8/12/2002	12/31/2012
AZ	City of Phoenix Privilege Tax License	90011904	1/1/1994	12/31/2012
AZ	City of Scottsdale Privilege Tax License	122619	7/1/1995	12/31/2012
AZ	City of Sedona	L13-02382	3/1/2011	3/1/2013
AZ	City of Suaharito Privilege Tax License	042097	1/1/1996	11/23/2012
AZ	City of Tempe Privilege Tax License	138668 or No. 45870	7/1/1995	12/31/2012
AZ	City of Tucson Privilege Tax License	BUS2005-00774	11/1/2005	12/31/2012
AZ	City of Apache Junction	13238	1/1/2007	12/31/2012
AZ	City of Avondale	7465	1/1/2011	12/31/2012
AZ	City of Florence	00084436		12/31/2012
AZ	City of Mesa	PO9291	7/26/2010	7/31/2011
AZ	Town of Payson	N/A	11/7/1995	12/31/2012
AZ	Phoenix Affirmative Action	07-218995-J	7/1/1979	12/8/2012
AZ	Transaction tax license	07-303133-N	6/1/1984	N/A
AZ	Withholding ID#	07218995-J	7/1/1979	N/A
AZ	Bond exemption certification			
AZ	City of Scottsdale Alarm User Permit	00000000912196	10/17/2004	10/16/2011
AK	Alaska Business License	7/98 - A contractor's license is required before a business		
AK	Sales use tax	118145-76-001	UNKNOWN	N/A

\* = Expires every other year

\*\* = Expires every 3rd year

+ = Licensed as CFC d/b/a Arizona CFC

# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist. Operations, Business Development, Joann-Bruce

Type of License Certificate or Account		License or Account Number	Effective Date	Expiration Date
AL	Certificate of Authority	N/A	6/13/1997	N/A
AL	General Contractors License	22504	10/29/1997	10/31/2012
AL	City of Mobile	062938	8/23/2002	12/31/2004
AR	Certificate of Authority	N/A	10/3/1997	N/A
AR	Contractor License			
AR	Qualifying Party = CLC	#0067261004	11/21/1997	10/31/2012
AR	License Bond	#69731073		7/2/2012
AR	Sales & Use Tax	118145-76-001	11/1/1990	NA
AR	Occupation Tax	99980-0000004531	1/1/1998	12/31/2011
CA	"Continental Flooring Company DBA Arizona Continental Flooring Company" must be used on all CA b			

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# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist: Operations, Business Development, Joann-Bruce

Type of License Certificate or Account	License or Account Number	Effective Date	Expiration Date
CA Account Number	453-9363-4	11/1/1999	N/A
CA Sales use tax	SS-OH-30-686160	UNKNOWN	N/A
CA Certificate of Authority	C 1581436	UNKNOWN	3/31/2013
CA Contractors License (C-15) (HIC) Qualifying Party: Gary McMahon	647757	7/1/1994, 5/00	6/30/2012
CA Home Improvement Certification Qualifying individual bond			
CA (FOR GM)			
CA Contractors License Board	0601 69756338 BE2615975	5/29/1995 5/29/1995	7/29/2012 2/07/05**
CA City of Los Angeles			No. exp. date Update June 12/1/2005
CA VRN # (used when exempt for BTRC#)	714218-79-Q167 (VRN)	N/A	
CA City of Los Angeles Affirmative Action	000029434	6/00/92	
CA City of Walnut Creek			
CA Business License	035	8/15/2007	11/13/2007
CA California State University Prequalification		3/17/2011	9/30/2011
CO Certificate of Authority	20001224525	11/17/2000	1/31/2013
CT Sales use tax	8864753-000	9/11/1996	8/31/2014
CT Certificate of Authority	0546058	10/3/1996	10/30/2012
CT Home Improvement Contractor License	00554059	11/14/1996	11/30/2012
DC Certificate of Registration-Sales tax	1750-0180968-001	6/4/1993	N/A
FL State Vendor Number	860369902-001	N/A	N/A
FL Unemployment ins acct #	2288657-6	9/1/2000	N/A
FL Certificate of registration-Sales tax	78-02-059364-29	8/28/1991	N/A
FL Dept of Bus. Dev (DBD) Metro Dade County AA Plan	2001-0759	4/30/2000	4/30/2005
FL Certificate of Authority	F96000000971	2/27/1997	3/31/2013
GA Unemployment ins #	742293-04	8/1/1999	N/A
GA State withholding acct #	2044187-NZ	1/1/1999	N/A
GA Certificate of registration-sales tax	175-40-20909-4	1/1/1985	N/A
GA State taxpayer id - sales and use	20001823194	UNKNOWN	N/A
GA Certificate of Authority	K835474	9/24/1998	3/31/2013
HI General Excise tax	10467461	8/4/1992	N/A
HI Unemployment ins #	000-701-1318	3/1/1998	N/A

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# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist: Operations, Business Development, Joann-Bruce

Type of License Certificate or Account		License or Account Number	Effective Date	Expiration Date
HI	State withholding tax #	10467461	3/1/1998	N/A
HI	Certificate of Authority	18977F1	3/30/1998	3/31/2012
	Contractor's License			
IL	Dept of Human Rights Contract ID	C109788	4/7/2010	4/7/2011
IL	State Certification of Registration-Sales tax	98119-00	8/24/2009	8/24/2014
IL	Business Entity Registration- Brd of Elections	2416-5646	UNKNOWN	11/30/2012
		#1688	1/27/2009	N/A
IN	Registered retail merchant certificate-Sales Tax	005371848 001 9	4/6/1993	N/A
IN	Public Works Division Qualification Certificate	N/A	10/9/2001	8/23/2006
IN	Certificate of Authority		10/5/2001	10/5/2012
KS	Kansas City Occupational Tax License	BS#013680		
KS	City of Olathe Certificate of Compliance	RECEIPT NO. 00119094	4/1/1996	12/31/2012
KS	Certificate of Authority	4237657	9/1/2008	12/16/2012
KY	Sales use tax #	907967	N/A	10/15/2012
KY	Jefferson County Public School Registration	NA	6/5/2003	N/A
				6/5/2004
KY	State withhold tax #. (Note: Also city payroll taxes due.)	155791		N/A
KY	Certificate of Authority	474544	5/21/1999	6/30/2012
LA	Sales Tax use #	8149304-00151	7/1/1992	
LA	Certificate of Authority	34456005 F	2/14/1994	2/14/2013
LA	Contractors License (Building Construction)QP=CLC	34889	3/18/1999	3/18/2013
MA	Sales/Use Tax Registration	860-369-902	12/21/1992	N/A
MA	Division of Capital Asset Management (DCAM) Certificate	08-1082	12/1/1995	4/12/2012
MA	Foreign Corporation Certificate	94-250024	9/7/1994	9/15/2012
MD	Sales tax use #	6960032	9/29/1993	N/A
MD	Foreign Corporation Qualification (Annual Report Filing Due)	F4714697	6/12/1997	N/A
MD	State withhold tax #	06960032		N/A
MD	Unemployment ins #	0055141436		N/A
MD	MD Construction License (State)	13245861	3/1/1999	4/30/2012
MI	Certificate of Authority	619 948	3/22/1995	5/15/2012

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# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist: Operations, Business Development, Joann-Bruce

Type of License Certificate or Account		License or Account Number	Effective Date	Expiration Date
MI	Detroit, Human Rights Dept.	N/A (use copy of cert)	3/1/2002	10/6/2005
MI	Sales tax license	U86-0369902		9/30/2011
MN	General licensing...			
MO	Certificate of Authority	F00374565	12/21/1992	10/31/2012
MO	Unemployment ins #	882886-0-998-5023	11/1/2001	N/A
MO	State withhold tax #. (Also payroll tax in St. Louis)	14091977	10/1/2001	N/A
MO	City of St Louis	86036990200	6/1/2001	5/31/2006
MS	City of St Joseph	BL11-15501	11/5/2011	6/30/2011
MS	Permit to sell (Sales & Use)	083-26070-3	7/7/1993	N/A
MS	State Board of Contractors Cert of Responsibility, Qualifying Party: Gary McMahon	09443	7/13/1995	10/13/2012
MS	Certificate of Authority	0598575	6/28/1993	4/15/2012
MT				
MT	Specialty Contractors License	10081	12/16/1994 Renewed	
MT	Certificate of Authority	F 24636-218705	3/20/98	3/19/2013
NC			11/1/1995	4/15/2013
NC	Certificate of Authority	C 0373822	7/20/1995	9/30/2007
NC	Unemployment ins #	02-64-816-0	6/1/2001	N/A
NC	State withhold tax #	600321885	5/1/2001	N/A
NC	General Contractors License	36945	6/11/1996	12/31/2012
NC	Qualifying Party: Chris Coleman	9001-9-101-31166	UNKNOWN	N/A
NC	Sales tax	262139	7/1/2011	6/30/2012
NC	Greensboro Privilege License			
ND	Sale tax	88090-00	UNKNOWN	N/A
ND	Certificate of Authority	009642800	11/23/1993	5/15/2012
NE	Standing Rock Sioux Tribe	BL-0000127	6/17/2010	12/31/2012
NE	A contractor's registration is required to bid.			
NE	Sales Tax	01-8325561	11/5/1999	N/A
NJ	Certificate of Authority	0100-6762-96	8/5/1996	8/31/2012
NJ	Contractor's Registration PW	606864	6/26/2000	8/2/2013
NJ	DPMC			
NJ	Certificate of EE info (AA-302)	32373	5/15/2002	5/15/2016
NJ	Business Registration Certificate	0899063	5/26/2004	N/A
NJ	City of Newark Business License	06-48790		11/30/2007
NH	Certificate of Authority		7/13/2001	4/1/2013
NH	DOT Prequalification		4/14/2008	N/A

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\*\* = Expires every 3rd year

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# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist. Operations, Business Development, Joann-Bruce

Type of License Certificate or Account		License or Account Number	Effective Date	Expiration Date
NM	Registration Certificate- Sales tax	02-027744-00-0	4/30/1985	MONTHLY
NM	State Contractors License Qualifying Party: Gary McMahon	0033214	10/1/1995	9/30/2012
NM	Certificate of Authority	1530419	7/22/1991	9/15/2013
NV	Contractors License			
NV	C-16; \$500,000 LIMIT			
NV	Qualifying Party: Chris Coleman	0034860	7/1/1995	6/30/2012
NV	Business License - Dept. of Taxation	76287	7/30/2004	6/30/2012
NV	Certificate of Authority	6884-1992	7/1/1993	6/30/2012
NY	Certificate of Authority (NYS Div. of Corp.)			
NY	Biennial Statement	1785829	1/10/1994	1/1/2014
NY	Sales tax (License & Finance- Certificate of Authority)	86-0369902	2/5/1993	N/A
NY	General licensing...			
OH	City of Springfield, OH Affirmative Action	DEC-022-2000	10/14/1997	3/18/2006
OH	City of Columbus, OH EBOC	860369902	4/10/2008	4/10/2010
OH	City of Columbus, OH Affirmative Action	860369902	7/13/2004	7/13/2007
OH	Workers Compensation Certificate of Premium Payment	1118635	7/1/1995	2/29/2012
OH	City of Dayton, OH Affirmative Action		8/28/2001	11/1/2012
OH	Certificate of Authority	1661488	11/17/2006	N/A
OH	General licensing...			
OK	OK Certificate of Authority	2312173129	3/13/2008	no annual report
OR	Workers Compensation Notice of Compliance	7623515	8/21/1990	N/A
OR	Oregon CCB License	148336	7/17/2001	NA
OR	Certificate of Authority	030382-96	7/17/2001	7/17/012

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# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist: Operations, Business Development, Joann-Bruce

Type of License Certificate or Account		License or Account Number	Effective Date	Expiration Date
PA	Sales Tax	99665022	4/00/95	4/1/2011
PA	Certificate of Authority	2793482	1/8/1998	N/A
PA	Philadelphia, City of Business Privilege License	101151	4/27/1995	N/A
PA	Home Repair License (Registration)	004099	6/22/1998	N/A
PA	Decennial Report of Association Continued Existence			12/31/2021
RI	Contractors Registration Board Contractors License	8078	12/10/1991	12/1/2013
SC	Retail License	CO. SERIAL 09908573-2	6/5/1990	N/A
SC	Unemployment Ins #	365507-1	12/1/2000	N/A
SC	State W/H Tax #	253365736	12/1/2000	N/A
SC	Certificate of Authority	1693595-000-3	3/14/1994	PERPETUAL
SC	General Contracting Specialty Non-Structural License (GRP. 3) Qualifying Party: Chris Coleman	G15810	1/1/1995	10/31/2012
SD	Certificate of Authority	FB034061	1/1/2010	1/1/2013
SD	Standing Rock Business License		1/1/2010	1/1/2013
TN	No State W/H			
TN	Certificate of Authority	0293041	4/6/1995	10/1/2012
TN	Contractors License - Unlimited CLASS: BC (Building Contractor)	39022	3/20/1997	3/31/2013
TN	Qualifying Party: GM & CLC (Trade)	101749048	10/1/1993	N/A
TN	Sales Tax #			
TN	Shelby County Contract Compliance Eligibility Cert (Display on outside of bid envelope)(Info. Filed w/ AA files)	EOC-CC-500-4267	4/1/1997	N/A
TN	City of Jackson Business License		9/8/1998	
TN	Knox County Minimum Business License	0185548	6/27/2008	9/30/2010
TX	Certificate of Authority	801216406	1/1/2010	
UT	Business & Tax Registration	E37490	10/1/1996	N/A
VA	Use Tax	0015665009	1/25/1993	N/A
VA	Contractors License - Class A	2701 036610 A	6/6/1994	5/31/2012
VA	Qualifying Party: Gary McMahon	F103878-7	5/9/1994	5/31/2011
VA	Certificate of Authority	660613	UNKNOWN	5/8/2010
VA	SWaM Certification Program	601-278-401	5/1/1998	N/A
WA	Tax Registration License UBI #	CONTIFCO27KD	5/1/1998	10/19/2012
WA	Contractors Registration (for General Contractor)	0-109784-9	5/5/1998	5/31/2012
WA	Certificate of Authority			

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# STATE LICENSE/TAX ACCOUNT EXPIRATION INFORMATION/ANNUAL FILINGS

Dist: Operations, Business Development, Joann-Bruce

Type of License Certificate or Account	License or Account Number	Effective Date	Expiration Date
WA Contractor Surety Bond	69694703		4/16/2012

\* = Expires every other year

\*\* = Expires every 3rd year

+ = Licensed as CFC d/b/a Arizona CFC



University of Rhode Island, Kingston Campus  
Multiple Residence Halls - Carpet Replacement  
CONSTRUCTION DOCUMENTS

Claims and suits. (If the answer to any of the questions below is YES, please attach details)

Has your organization ever failed to complete any work awarded to it? NO

Are there any judgments, claims, arbitration proceedings or suits pending or outstanding against your organization or its officers?

NO

Has your organization filed any law suits or requested arbitration with regard to construction contracts within the last 5 years?

NO

Within the last 5 years, has any officer or principal of your organization ever been an officer or principal of another organization when it failed to complete a construction contract? (If the answer is YES, please attach details).

NO

On a separate sheet, list major construction projects your organization has in progress, giving the name of project, owner, architect, contract amount, percent complete and scheduled completion date.

See attached

State total worth of work in progress and under contract.

\$1.5MM

On a separate sheet, list the major projects your organization has completed in the past 5 years, giving the name of project, owner, architect, contract amount, date of completion and percentage of the cost of the work performed with your own forces.

See attached

State average annual amount of construction work performed during the past 5 years.

\$12MM

On a separate sheet, list the construction experience and present commitments of the key individuals of your organization.

4. REFERENCES

Trade References: See attached

**CONTINENTAL FLOORING COMPANY  
CURRENT CONTRACTS - JANUARY 2012**

<b>CUSTOMER</b>	<b>City State</b>	<b>DESCRIPTION</b>	<b>Contract Amount</b>	<b>Contact</b>	<b>Contact phone</b>
Army Reserve Contracting Center	Ft. McCoy, WI	Term Contract for Remove & Replace Flooring	\$ 181,901.00	Mark Gobon	608-388-0509
Travis AFB	Fairfield, CA	Carpet Tile and Cove Base	\$ 91,069.40	Joel Ambion	707-424-2706
Indiana Dunes State Park	Porter, IN	Installation of Carpet, VCT and Cove Base	\$ 25,425.00	Frank Knapp	219-395-8176
DTRA Headquarters	Ft. Belvoir, VA	Installation of Epoxy Flooring	\$ 35,208.00	Louie Jones	757-879-6077
Westlands Water District	Fresno, CA	Installation of Carpet, VCT and Cove Base	\$ 64,917.39	Gilbert Cano	559-241-6209
Harris County Hospital District	Houston, TX	Installation of LVT & sheet vinyl	\$ 273,888.00	Derrick Griggs	713-566-6593
Library of Congress	Washington, DC	Installation of Centiva vinyl plank	\$ 23,374.08	Shawna Underwood	202-707-3384
Tulsa Federal Building	Tulsa, OK	Installation of Centiva vinyl plank	\$ 9,079.26	Nancy Casto	918-581-7757
Rogers and Marquette Elementary Schools	Marquette, IL	Azrock vinyl tile and Johnsonite cove base	\$ 173,800.00	Kayse Doering	309-689-9888
Charter Oak/Morley/Wolcott Elem. Schools	West Hartford, CT	Installation of Nora rubber flooring	\$ 203,704.00	Mike Longo	860-561-7927
NIOH	Bethesda, MD	Installation of VCT (inside offices) and rubber tile (elevator cabs)	\$ 12,616.00	John Dedeian	301-435-2130
Dept. of Vet. Affairs	St. Louis, MO	Installation Bigelow broadloom carpet and carpet base	\$ 36,385.90	Terry Pickles	314-894-6513
Dept. of Vet. Affairs	Chillicothe, OH	Installation of Daltile, VCT, rubber tile, treads, risers, Bentley and Shaw carpets	\$ 87,674.92	Tia Manning	740-773-1141
Parkview Manor, H.A. of Olathe	Olathe, KS	Installation of vinyl plank	\$ 79,077.00	Kathy Rankin	913-971-6267
University of Houston Clear Lake	Houston, TX	Installation of Frittile	\$ 275,463.00	Dan Wilson	281-283-2256
City of Enid	Enid, OK	Installation of Kraus carpet, Armstrong VCT and some Daltile	\$ 49,664.00	Jomara Ortiz	580-234-0400
OPIC	Washington, DC	Installation of J&J and Atlas carpet	\$ 407,204.20	Lena Paulson	202-336-8565
Chamberlain Fed Bldg.	Lansing, MI	Installation of Bigelow broadloom carpet	\$ 6,830.00	Danny Fenner	616-456-2913
University of Tennessee (Fine Arts Building)	Chattanooga, TN	Installation of Bigelow and Karastan carpet (broadloom)	\$ 71,830.00	Danny West	423-425-2002
City of Albuquerque (Hurley Rec Center)	Albuquerque, NM	Installation of VCT	\$ 9,346.80	Eddie King	505-250-2721
Lemuel Shattuck Hospital (5th floor)	Jamaica Plains, MA	Installation of Altro product	\$ 52,460.00	Rich Peters	617-971-3660

Continental Flooring Company							
Flooring References							
Updated January 2012							
Customer Type	Customer Name	Location	Materials Installed	Project Completion Date	Contract Amount	Contact Name	Contact Number
Military Housing Authority	US Navy - NIOC HQ	Ft. Meade, MD	Install Carpet & Base	Jan-07	\$220,049.00	Lt. Phil Lindley (2 phases)	301-688-2538
Military Housing Authority	Miami Metro H.A.	Troy, OH	Install Tile & Base	Mar-07	\$160,000.00	Jack Baird	937-339-2111
Military Housing Authority	Clearwater H/A	Clearwater, FL	Carpet Tile and Base	Apr-07	\$243,333.33	David Nisivoccia	727-461-5777
State Housing Authority	Napa County	Napa, CA	Carpet Tile and Base	Apr-07	\$179,536.00	Mike Walls	707-253-4353
State Housing Authority	Bayonne Housing Authority	Bayonne, NJ	Install Carpet Treads	May-07	\$238,888.00	John Mahon	201-339-8700
Military	US Air Force-McConnell AFB	McConnell AFB, KS	Install Carpet & Base	May-07	\$23,764.00	Sgt. Briney	316-236-8200
School	Tupelo Public School District	Tupelo, MS	Install VCT & Base	Jul-07	\$45,933.00	Julie Hinds	662-841-8850
School Housing Authority	West Chester University	West Chester, PA	Install Carpet & Ceramic Tile	Aug-07	\$57,274.00	Kathleen Greco	610-436-2195
Military	Saint Joseph H.A.	Saint Joseph, MO	Install VCT & Base	Sep-07	\$297,610.00	Sharon Hope	816-236-8200
Military	US Coast Guard	Sausalito, CA	Carpet and Base	Oct-07	\$10,803.00	Greg Babst	415-720-6995
City	City of Walnut Creek	Walnut Creek, CA	Carpet, Linoleum and Base	Oct-07	\$196,716.00	Chris Erdle	925-943-5834
Military	Naval Air Station	Jacksonville, FL	Owner Supplied	Nov-07	\$302,679.95	Beverly Nix	904-542-8195
State	Glacier Bay National Park	Gustavus, AK	Carpet	Nov-07	\$38,950.30	John Javor	907-697-2633
Military Housing Authority	Beale AFB	Yuba City, CA	Carpet	Dec-07	\$7,632.00	Clinton Gerhard	530-634-3981
Military Housing Authority	Hamtramck H.A.	Hamtramck, MI	Ceramic Tile	Jan-08	\$36,240.00	Jessica Mell	313-868-7445
Military	H/A of Olathe	Olathe, KS	Carpet and Base	Jan-08	\$71,833.00	Kathy Rankin	913-971-6260
Military	Vanderburg AFB	Lompoc, CA	Carpet Tile	Jan-08	\$35,888.00	Erin Pana	805-606-5595
Military	KY Air National Guard	Louisville, KY	Carpet	Feb-08	\$78,330.55	Mary Fautz	502-413-4534
Military	GSA NW Arctic Region	Richland AFB, WA	Carpet Tile	Feb-08	\$126,332.94	GSA	509-353-2457
State	DOT Missouri	Chesterfield, MO	Rubber Tile	Apr-08	\$3,325.00	Ed Warhol	314-340-4250
City	DMV San Jose	San Jose, CA	Carpet, Linoleum and Base	Jun-08	\$128,900.00	Kevin Scull	925-250-5665
Military	VA Fresno	Fresno, CA	VCT and Base	Jun-08	\$14,013.00	Dennis Myres	559-994-3281
Military	Kentucky Air National Guard	Louisville, KY	Carpet and Base	Jun-08	\$24,234.81	James Richey	502-413-4535

Continental Flooring Company							
Flooring References							
Updated January 2012							
Customer Type	Customer Name	Location	Materials Installed	Project Completion Date	Contract Amount	Contact Name	Contact Number
City	DMV Sacramento	Oakland, CA	Carpet, Linoleum and Base	Jul-08	\$48,444.00	Kevin Scull	925-250-5665
Housing Authority	WA Comm. House Trust	Washington Depot, CT	Laminent and Sheet Vinyl	Jul-08	\$78,688.00	Peter Testa Jr.	203-573-1188
Military	LA Job Corp	Los Angeles, CA	Resilient flooring	Jul-08	\$17,259.03	Oscar Villegas	213-741-5456
School	Forsyth County Schools	Cummings, GA	Ceramic Tile	Jul-08	\$132,848.00	Bill McKnight	770-887-2461
School	Edmond Public Schools	Edmond, OK	Terrazo Tile	Jul-08	\$505,888.00	Bonnie Benefield	405-330-8292
State	Bureau of Land Management	Montrose, CO	Carpet and Base	Jul-08	\$17,352.21	Linda Nelson	970-240-5343
Government	Dept of the Interior	Washington, DC	Carpet & Tile Base	Jul-08	\$9,568.25	Susan Fitzgerald	202-208-4273
School	DASNY	Oneonta, NY	Floor tile	Jul-08	\$76,333.00	Dave Davidson	607-436-2334
City	DMV Sacramento	Fremont, CA	Carpet Tile and Base	Aug-08	\$48,349.00	Kevin Scull	925-250-5665
City	City of Philadelphia	Philadelphia, PA	VCT & Base	Sep-08	\$7,699.50	Paul Trunzo	215-683-4476
Military	167th AWWVANG	Martinsburg, WV	Abestos & Tile Install	Oct-08	\$97,160.00	Gary Breeden	304-616-5391
City	City of Philadelphia	Philadelphia, PA	Rubber Tile & Base	Nov-08	\$25,890.74	Timothy Gill	215-686-4739
Government	Fallon Naval Air Station	Fallon, NV	Flooring	Dec-08	\$28,333.00	Lyn Sheldon	
School	Marin Community College	Kentfield, CA	Install Carpet & Base	Jan-09	\$145,668.00	Don Flowers	415-485-9680
City	City of Philadelphia	Philadelphia, PA	VCT & Base	Feb-09	\$21,757.66	Matthew Wooden	509-247-2499
Military	US Coast Guard	Washington DC	Carpet Tile & Base	Feb-09	\$41,257.12	Jeffrey Daye	202-372-4041
State	Gettysburg NUP	Gettysburg, PA	Laminent and Sheet Vinyl	Feb-09	\$15,455.00	Daniel Mazzoith	717-334-5533
Government	Eisenhower reception	Gettysburg, PA	Beaulieu carpet fail	Feb-09	\$15,455.00	Dan Mazzotti	717-334-5533
Military	USCG Headquarters	Washington DC	Flooring	Feb-09	\$41,257.12	Jeff Daye	
School	St John School Board	LaPlace, LA	Flooring	Apr-09	\$25,320.00	Peter Montz	985-536-1106
Government	Dormitory Authority of NY	Oneonta, NY	Flooring	May-09	\$86,403.26	David Davidson	607-436-2884
School	Jackson Public Schools	Jackson, MI	Abate VAT & new VCT	Jul-09	\$303,031.00	DeJonnnette King	601-362-1788
Housing Authority	Valley View Nursing	Altoona, PA	Flooring	Jul-09	\$98,800.00	Chris Dear	814-944-0845

Continental Flooring Company							
Flooring References							
Updated January 2012							
Customer Type	Customer Name	Location	Materials Installed	Project Completion Date	Contract Amount	Contact Name	Contact Number
School Housing Authority	North Kansas City Schools	Kansas City, MO	Flooring	Jul-09	\$47,500.00	Matt Adams	816-413-5171
	Eastern Carolina Reg HA	Eastern Carolina Regional HA	Flooring	Aug-09	\$156,477.51	Bryon Butler	919-735-0435
Government Housing Authority	VA Medical Center	Leavensworth, KS	Flooring	Sep-09	\$6,320.00	Stephen Hogle	913-682-2000
	Union City HA	Union City, TN	carpet tile & VCT	Sep-09	\$54,123.00	Gena Burden	731-885-1971
Government	OSI Jenna Coffey	Chesapeake, VA	Carpet tiles	Sep-09	\$2,984.00	OSI Jenna Thomas	751-421-6285
Government	FBI	Clarksburg, WV	Rubber Tile	Nov-09	\$22,502.00	James Ruckser	304-625-2343
Military	VA Salisbury	Salisbury, NC	Vinyl Tile & Base	Nov-09	\$14,380.00	Nancy Abell	704-638-9000
State	NAS	Belle Chasse, LA	Broadloom Carp & VCB	Nov-09	\$13,380.00	Roberta Wallace	504-678-3109
Military	Nt'l Defense University	Ft McNair, DC	Flooring	Nov-09	\$1,577.13	Garland Diamond	202-685-4842
Military Housing Authority	Kirtland AFB	Kirtland AFB, NM	Flooring	Nov-09	\$37,902.95	William Voorwinden	505-846-8671
Military	Eastern Carolina Reg HA	Clayton, NC	Floor Tile Replacement	Dec-09	\$119,888.00	Robin Lancaster	919-735-0435
Military	Naval Strike Air Warfare Center	Fallon, VA	Vinyl Tile & Base	Dec-09	\$28,333.00	Lynda Sheldon	775-426-4548
Military	McConnell AFB	Wichita, KS	Broadloom carpe tinstall w VCB	Dec-09	\$8,943.40	Jacque Myles	316-759-3932
Government	Capital Reef Nat'l Pk	Torrey, UT	carpet	Jan-10	\$27,525.75	Linda Richards	435-425-3791
Military	MAFB	Wichita, KS	ceramic tile	Jan-10	\$25,989.43	Jacque Myles	316-759-3932
School Housing Authority	Raleigh County Board of Ed	Beckley, WV	Flooring	Jan-10	\$377,644.00	Racine Thompson	304-256-4500
Housing Authority	Abbeville HA	Donalds, SC	Flooring	Jan-10	\$33,879.00	Freddie Hahn	864-223-2049
Housing Authority	Knoxville HA	Knoxville, TN	sheet vinyl, broadloom	Jan-10	\$164,887.00	David Nelson	865-755-1057
Military	Peterson AFB	Colorado Springs, CO	Carpet tile w Cove base	Jan-10	\$20,495.60	Sgt Dennis Robinson	719-554-5240
Government Housing Authority	MATSSC	Philadelphia, PA	carpet tiles	Feb-10	\$365,810.00	Janice Carter	215-597-8205
Government	Cumberland County HA	Carlisle, PA	Cove base	Mar-10	\$87,888.00	William Verner	717-249-1315
Government	Fort Wayne Aiport Authority	Fort Wayne, IN	Broadloom Carpet	Mar-10	\$25,438.00	Bill Prasuhn	260-747-4146
Military	McConnell AFB- Chapel	Wichita, KS	Broadloom Carpet & Cove Base	Apr-10	\$28,327.00	Jacque Myles	316-759-3932

# Continental Flooring Company

Flooring References

Updated January 2012

Customer Type	Customer Name	Location	Materials Installed	Project Completion Date	Contract Amount	Contact Name	Contact Number
Government	Cuhayoga Nt'l Park	Mentor, OH	Carpet & Cove base	Apr-10	\$24,820.00	Bob Harness	440-205-3839
Military Housing Authority	USCG BSU Alameda	Alameda, CA	Carpet Tiles and Cove base	May-10	\$18,776.31	Jay Hoverson	510-437-3866
Housing Authority	Catskill HA	Catskill, NY	Armstrong Sheet Vinyl	May-10	\$159,679.45	Thomas Every	518-943-2900
Housing Authority	Sumter HA	Sumter, SC	Flooring	May-10	\$257,837.00	Freddie Hahn	864-223-2049
Military	DISA Navy	Mechanicsburg, PA	Elevator	May-10	\$2,738.00	Dale Shadle	717-605-2620
Military	McConnell AFB	Wichita, KS	Broadloom Carpet & Cove Base	May-10	\$20,635.91	Jacque Myles	316-759-3932
Military	Elgin AFB	Elgin AFB, FL	Flooring	May-10	\$7,095.80	Richard C Pearson	850-883-9200
Housing Authority	Pineville HA	Pineville, LA	Shaw Carpet Tile & Cove Base	May-10	\$93,800.00	Michelle Waldrop	318-473-9729
School	Fost Jr High	Chambersburg, PA	Flooring	Jun-10	\$145,800.00	Richard Mula	717-581-9350
Medical	Lemuel Shattuck Hospital	Jamaica Plain, MA	Altro Sheet	Jun-10	\$60,398.00	Rich Peters	617-971-3660
Government	US Dept of the Interior	Staten Island, NY	Flooring	Jun-10	\$142,824.00	Robert Crespo	718-354-4667
Government	State of Rhode Island	Providence RI	Flooring	Jun-10	\$833,336.00	Artie Jochmann	401-222-1285
Military	Fort Meade VAMC	Rapid City, SD	Amico LVT & plank	Jun-10	\$268,469.38	Neil Hodges	605-490-8649
Housing Authority	Annapolis HA	Annapolis, MD	Metroflor LVT	Jul-10	\$89,980.00	Carol Morgan	443-482-3033
County housing authority	Hillsborough County Aviation Authority	Tampa, Florida	Carpet and Ceramic	Aug-10	\$1,159,710.66	Ray Bulnes	813-870-7846
	Worcester HA	Worcester, MA	Armstrong VCT & VB	Aug-10	\$188,300.00	Fred Paris	508-635-3304
Government	SSA	Philadelphia, PA	Shaw Carpet Tile	Aug-10	\$238,083.00	Jan Carter	215-597-8205
Housing Authority	Bachelor HA	Fort Meade, MD	Shaw Carpet Tile & Cove Base	Aug-10	\$58,843.41	Chief George Ross	301-677-0356
Housing Authority	Pinveville HA	Pineville, LA	Designweave carpet tile	Aug-10	\$93,800.00	Katie Bunting	318-445-3151
School	Smith Vocational School	Chicago, IL	Shaw Carpet	Sep-10	\$31,355.14	Tim Smith	413-587-1414
Military	March AFB	March AFB, CA	Flooring	Sep-10	\$6,404.00	Chief Patrick Gates	951-655-7143
City	Newhall Gardens	New Haven, CT	Tarkett VCT & Wood base	Oct-10	\$99,111.00	Karen Walton	203-498-8800
Government	DuPage Animal Care & Contro	Wheaton, IL	Armstrong VCT & Flexco	Oct-10	\$16,449.99	Dan Lutzenkirchen	630-784-4293

Continental Flooring Company							
Flooring References							
Updated January 2012							
Customer Type	Customer Name	Location	Materials Installed	Project Completion Date	Contract Amount	Contact Name	Contact Number
Government	Voyageurs National Park	International Falls, MN	Armstrong Sheet Vinyl	Oct-10	\$48,830.00	Bill Carlson	218-283-6624
Government	William Taft Museum	Cincinnati, OH	Owner Furnished	Oct-10	\$8,830.00	Ray Henderson	516-684-3262
Government	Beede Swim & Fitness	Concord, MA	Johnsonite Rubber Tile,	Oct-10	\$38,230.00	Jan McCulloch	978-287-1014
Military	Ft McNair	Washington DC	Shaw broadloom carpet & RoppeVCB	Oct-10	\$22,419.18	Chris Hardnick	202-685-4841
Government	Air National Guard	Pennsylvania	Shaw carpet tile & Flexco cove base	Nov-10	\$7,830.00	Capt. Lydia Stefanik	215-791-3059
Government	US Border Patrol	NM	Shaw CT & Flexco CB Epoxy Flooring	Nov-10	\$77,380.00	Patricia Smith	915-834-8513
Government	Cuyahoga County NP	Brecksville, OH	Owner provided	Nov-10	\$27,954.00	Bill Davis	440-526-3645
State Housing Authority	Springdale Housing Authority	Springdale, AR	Armstrong VCT	Nov-10	\$333,830.00	Randy Hoeschen	901-867-7800
	Hampton Redevelopment and HA	Hampton, VA	sheet vinyl, vinyl base	Nov-10	\$207,600.00	Karen Gelhaar	757-727-1521
Government	GSA	Battle Creek, MI	lee Faculty IV, Mohawk	Dec-10	\$28,105.68	David Kamrowski	269-961-7344
Government Housing Authority	Peterson AFB	Colorado Springs, CO	Shaw Carpet Tile	Dec-10	\$34,586.40	Larry Magers	719-554-3876
	Meadow Creek Apts	St Joseph, MO	Armstrong Standard Excelon	Dec-10	\$24,638.00	Scott Aderton	816-387-7425
Government	FE Warren AFB	Cheyenne, WY	Mohawk MOD Carpet & Flexco vinyl base	Jan-11	\$13,380.00	Lt. Rey Ortega	307-773-2001
Government	VA Medical Center	Sioux Falls, SD	Centiva LVT plank	Feb-11	\$49,903.00	Jan Stubson	605-336-3230
Government	Gitinan Homeless Shelter	Charleston, WV	Mannington VCT & Johnsonite	Feb-11	\$14,434.10	Janice Westerman	304-414-0109
County Housing Authority	County of San Joaquin	Stockton, CA	Carpet and VCT	Apr-11	\$894,396.30	Gabrial Karam	209-468-3357
	Conway Housing Authority	Conway, SC	Armstrong VCT	Apr-11	\$172,634.00	David MacPherson	336-462-3917
Schools	North Pekin/ Marquette Schools	Peoria, IL	Azrock Cortina VCT	Jul-11	\$173,800.00	Kayse Doering	309-6899888
Schools	North Carolina AT & T Univ	Greenboro NC	Floor Folio VCT	Jul-11	\$214,810.00	James Shell	336-285-4582
Schools	SUNY Oneonta	Oneonta, NY	Armstrong Stonetex VCT & Flexco vinyl base	Jul-11	\$116,930.00	Kristen Mkai	518-272-4481
Government	VA Medical Center	Sioux Falls, SD	Centiva Vinyl Plank	Jul-11	\$4,831.00	Janette Stolson	605-336-3230
School	Chambersburg Middle School	Chambersburg, PA	Armstrong VCT & Flexco VB	Jul-11	\$28,300.00	Ed Peters	717-261-3406
School	Marquette Heights SD	Marquette Heights, IL	Azrock Cortina VCT	Jul-11	\$173,800.00	Kayse Doering	309-689-9888

Continental Flooring Company							
Flooring References							
Updated January 2012							
Customer Type	Customer Name	Location	Materials Installed	Project Completion Date	Contract Amount	Contact Name	Contact Number
School	SUNY Aoneonta	Oneonta, NY	Armstrong; Logo	Jul-11	\$116,930.00	Hilgrove Delancy	607-436-3243
Government	Ft Belvoir	Ft Belvoir, VA	Shaw Broadloom	Sep-11	\$6,830.00	Gary Hitt	703-805-4458
Government	Lackland, AFB	San Antonio TX	Shaw Carpet Tile	Sep-11	\$3,500.00	MSGT Michael Goodrich	210-671-2106
School	Def ACQ UNIV	Fort Belvoir, VA	Shaw broadloom carpet & Flexco Vinyl Base	Sep-11	\$6,830.00	Cheryl Clark	703-805-4927
State	City of Albuquerque	Albuquerque, NM	Armstrong VCT	Sep-11	\$6,472.96	Eddie King	505-250-2721
Government	USCG Niagara Station	Youngstown, NY	Shaw Agave II	Oct-11	\$6,830.00	PO Kristopher Jackson	716-745-3328
Government	VA Medical Center	Indianapolis IN	Centiva LVT plank	Oct-11	\$66,218.78	Dwayne Arthur	317-988-3083
Government	McConnell AFB	Wichita, KS	Shaw Palomino broadloom	Nov-11	\$6,673.31	Jacqueline Myles	316-759-3932
Government	Tulsa Courthouse	Tulsa, OK	Centiva plank	Nov-11	\$9,079.26	Nancy Casto	918-581-7757
Government	Ft. Meade, NIOC	Ft. Meade, MD	Shaw Carpet Tile	Dec-11	\$50,407.32	Chief George Keene	301-677-0356
Government	SSA Administration	Philadelphia, PA	Shaw Carpet Tiles	Dec-11	\$265,380.00	Barry Ellis	215-597-8204





9319 N. 94<sup>th</sup> Way • Suite 1000  
Scottsdale, AZ 85258  
(480) 949-8509  
FAX (480) 945-2603  
<http://www.cfc4u.com>

### **CREDIT AND CORPORATE INFORMATION**

INCORPORATED FEBRUARY 9, 1979  
FEDERAL I.D. NUMBER 86-0369902  
SIC NUMBER 1752  
AZ RESALE NUMBER 07-218995J

### **OFFICERS**

CHRISTOPHER L. COLEMAN, PRESIDENT  
LISA M. COLEMAN, SECRETARY/TREASURER  
BRUCE KIGER, VICE PRESIDENT - FINANCE  
GARY MCMAHON, VICE PRESIDENT - OPERATIONS

### **CREDIT REFERENCES**

#### **ARMSTRONG**

ATTN: VICTORIA HARSH  
PO BOX 3001  
LANCASTER, PA  
(717) 396-2008  
(717) 396-6330 FAX

#### **SHAW INDUSTRIES**

ATTN: JIM WEBB  
PO BOX 40  
DALTON, GA 30722  
(706) 275-5129 FAX (706) 428-8511

#### **MOHAWK**

ATTN: CELESTE DEMPSEY  
235 S. INDUSTRIAL BLVD  
CHATSWORTH, GA 30705  
(800) 427-4900 FAX (706) 517-6806

#### **FREIGHTQUOTE.COM**

ATTN: CREDIT DEPT  
(888) 595-5664  
(866) 318-4373 FAX  
SUBMIT BY FAX

### **BANK INFORMATION**

#### **MUTUAL OF OMAHA BANK**

ATTN: DEVEN MOHNSAM, VICE PRESIDENT  
17600 N. PERIMETER DRIVE, SCOTTSDALE, AZ 85255  
(480) 421-6525 FAX (WRITTEN REQUESTS ONLY)

#### **SUNBANK**

ATTN: DAVID GANZER, BRANCH MANAGER  
2200 E. CAMELBACK RD., SUITE 108, PHOENIX, AZ 85016  
(602) 952-6034 (WRITTEN REQUESTS ONLY)

#### **WELLS FARGO BANK**

ATTN: CHRIS MCNETT, BUSINESS RELATIONSHIP MANAGER  
8601 N. SCOTTSDALE ROAD, SUITE 250  
SCOTTSDALE, AZ 85253  
(480) 348-5406 (WRITTEN REQUESTS ONLY)

### **GENERAL INFORMATION**

THE MAJOR PORTION OF OUR BUSINESS IS SALE OF FLOOR COVERING TO  
FEDERAL, STATE AND LOCAL AGENCIES COAST - TO - COAST AS WELL AS SOME PRIVATE OR COMMERCIAL  
ACCOUNTS.

University of Rhode Island, Kingston Campus  
Multiple Residence Halls - Carpet Replacement  
CONSTRUCTION DOCUMENTS

Bank References: See attached

Surety: EMC Insurance Companies

Name of bonding company: Paffenbarger and Walden

Name and address of agent: Joseph Clarken  
1121 E. Missouri  
Phoenix, Arizona

5. FINANCING

Financial Statement See attached

Attach a financial statement, preferably audited, including your organization's latest balance sheet and income statement showing the following items:

Current assets (e.g., cash, joint venture accounts, accounts receivable, notes receivable, accrued income, deposits, materials inventory, and prepaid expenses);

Net fixed assets;

Other assets;

Current liabilities (e.g., accounts payable, notes payable, accrued expenses, provision for income taxes, advances, accrued salaries, and accrued payroll taxes);

Other liabilities (e.g., capital, capital stock, authorized and outstanding shares par values, earned surplus and retained earnings).

Name and address of firm preparing attached financial statement, and date thereof:

Kleck, Wilkins & Klecka  
635 E. Maryland Avenue, Phoenix, Arizona 85012  
June 30, 2011

Is the attached financial statement for the identical organization named on Page 1? Yes

**Continental Flooring Company  
Scottsdale, Arizona**

**Report**

**June 30, 2011**

**Continental Flooring Company**

**Financial Statements**

**June 30, 2011**

## Continental Flooring Company

### Table of Contents

	<u>Page</u>
Independent Accountant's Review Report	1
Balance Sheet	2
Statement of Income and Comprehensive Income	3
Statement of Stockholders' Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-11

# KLECKA, WILKINS & KLECKA

• CERTIFIED PUBLIC ACCOUNTANTS •

Daniel E. Klecka, CPA  
Harry E. Wilkins III, CPA  
Michael J. Klecka, CPA

635 East Maryland Avenue  
Phoenix, Arizona 85012

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors and Stockholders  
Continental Flooring Company  
Scottsdale, Arizona

We have reviewed the accompanying balance sheet of Continental Flooring Company (an Arizona corporation) as of June 30, 2011, and the related statements of income and comprehensive income, stockholders' equity, and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

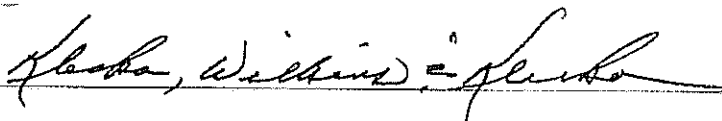
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, with the exception of the matter described in the following paragraph, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

As disclosed in Note 14 to the financial statements, accounting principles generally accepted in the United States of America require the primary beneficiary of a variable interest entity to consolidate the variable interest entity in its financial statements. Management has informed us that the Company's financial statements do not include the accounts of Grindstone Investments, LLC that the Company has determined is a variable interest entity and in which the Company holds a variable interest and is the primary beneficiary. The effects of these departures from accounting principles generally accepted in the United States of America on the financial position, results of operations, and cash flows have not been determined.

Because the significance and pervasiveness of the matters discussed above make it difficult to assess their impact on the financial statements taken as a whole, users of these financial statements should recognize that they might reach different conclusions about the Company's financial position, results of operations, and cash flows if they had access to revised financial statements prepared in conformity with accounting principles generally accepted in the United States of America.



Phoenix, Arizona  
September 15, 2011

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**Continental Flooring Company**  
**Balance Sheet**  
**As of June 30, 2011**

**ASSETS**

<b>Current Assets</b>	
Cash and Cash Equivalents	\$ 640,062
Contract and Trade Receivables (Net of \$-0- Allowance for Doubtful Accounts)	3,503,909
Investments in Marketable Securities	106,205
Due from Employees	5,551
Due from Officers	58,492
Advances to Field Installers	15,841
Costs and Estimated Earnings in Excess of Billings	411,052
Inventory	316,198
Prepaid Income Tax	46,939
Deferred Income Taxes	1,647
Prepaid Expenses	12,058
<b>Total Current Assets</b>	<u>5,117,954</u>
<b>Property and Equipment, Net</b>	<u>230,604</u>
<b>Other Assets</b>	
Note Receivable from Affiliate	33,234
Deposit	13,800
<b>Total Other Assets</b>	<u>47,034</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 5,395,592</u></u>

**LIABILITIES AND STOCKHOLDERS' EQUITY**

<b>Current Liabilities</b>	
Accounts Payable	\$ 2,671,852
Retention Payable	236,618
Accrued Expenses	272,331
Billings in Excess of Costs and Estimated Earnings	1,133,095
Current Portion - Capital Lease Obligation	16,398
Current Portion of Long-Term Debt	106,648
<b>Total Current Liabilities</b>	<u>4,436,941</u>
<b>Long-Term Liabilities</b>	
Long-Term Capital Lease Obligation	15,686
Long-Term Debt, Net of Current Portion	344,653
Deferred Income Taxes	24,997
<b>Total Long-Term Liabilities</b>	<u>385,336</u>
<b>Total Liabilities</b>	<u>4,822,277</u>
<b>Stockholders' Equity</b>	<u>573,315</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u><u>\$ 5,395,592</u></u>

See Accompanying Notes and Accountant's Review Report

**Continental Flooring Company**  
**Statement of Income and Comprehensive Income**  
**For the Year Ended June 30, 2011**

Revenues	\$ 19,460,702
Cost of Revenues	<u>16,314,851</u>
Gross Profit	3,145,851
Operating Expenses	<u>3,264,590</u>
(Loss) From Operations	<u>(118,739)</u>
Other Income (Expense)	
Interest Income	3,908
Dividend Income	7,042
Realized Gain on Investments	257,456
Miscellaneous	(95)
Bad Debt Expense	(13,897)
(Loss) on Sale of Fixed Assets	(209)
Interest Expense	<u>(47,491)</u>
Total Other Income	<u>206,714</u>
Income Before Provision for Income Taxes	87,975
Provision for Income Tax	<u>50,551</u>
Net Income	<u>37,424</u>
Other Comprehensive Income (Loss)	
Decrease in Fair Value of Marketable Equity Securities Arising During Period, Net of Tax	(2,687)
Reclassification Adjustment, Net of Tax	<u>20,003</u>
Net Gain (Loss) Recognized in Other Comprehensive Income (Loss)	<u>17,316</u>
Comprehensive Income	<u><u>\$ 54,740</u></u>

See Accompanying Notes and Accountant's Review Report



**Continental Flooring Company**  
**Statement of Stockholders' Equity**  
**Year Ended June 30, 2011**

**Common Stock**

Authorized 1,000 Shares at No Par Value, 100 Shares Issued  
and Outstanding

Beginning and Ending Balance	\$ 440
------------------------------	--------

**Retained Earnings**

Beginning Balance	\$ 686,563
-------------------	------------

Net Income	37,424
------------	--------

Ending Balance	\$ 723,987
----------------	------------

**Accumulated Other Comprehensive Income (Loss)**

Beginning Balance	\$ (20,003)
-------------------	-------------

Other Comprehensive Income (Loss)	17,316
-----------------------------------	--------

Ending Balance	\$ (2,687)
----------------	------------

**Treasury Stock**

At Cost

Beginning and Ending Balance	\$ (148,425)
------------------------------	--------------

**Summary of Components of Stockholders' Equity**

Common Stock	\$ 440
--------------	--------

Retained Earnings	723,987
-------------------	---------

Accumulated Other Comprehensive Income (Loss)	(2,687)
---	---------

Treasury Stock	(148,425)
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<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>\$ 573,315</b>
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See Accompanying Notes and Accountant's Review Report

Continental Flooring Company  
Statement of Cash Flows  
For the Year Ended June 30, 2011

<b>Cash Flows from Operating Activities</b>	
Comprehensive Income	\$ 54,740
Adjustments to Reconcile Net Income to Net Cash from Operating Activities:	
Depreciation and Amortization	42,735
Comprehensive (Income) on Marketable Equity Securities	(17,316)
Deferred Income Tax	6,526
(Gain) on Sale of Marketable Equity Securities	(257,456)
Loss on Disposal of Fixed Assets	209
Change in Assets and Liabilities:	
Contract and Trade Receivables	133,328
Due from Employees	9,268
Due from Officers	(46,172)
Advances to Field Installers	3,853
Costs and Estimated Earnings in Excess of Billings	(94,987)
Inventory	(71,843)
Prepaid Expenses	5,306
Accounts Payable	212,170
Retention Payable	18,051
Income Tax Payable	(2,657)
Accrued Expenses	(95,727)
Billings in Excess of Costs and Estimated Earnings	(398,906)
<b>Net Cash (Used) by Operating Activities</b>	<u>(497,882)</u>
<b>Cash Flows from Investing Activities</b>	
Payments Received on Note Receivable from Affiliate	159
Addition to Notes Receivable from Affiliate	(790)
Purchase of Marketable Equity Securities	(1,258,604)
Proceeds from Sale of Marketable Equity Securities	1,561,289
Purchase of Property and Equipment	(21,152)
<b>Net Cash Provided by Investing Activities</b>	<u>280,902</u>
<b>Cash Flows from Financing Activities</b>	
Proceeds from Notes Payable	313,000
Principal Payments on Long-Term Debt	(515,854)
Payments on Capital Lease	(15,277)
<b>Net Cash (Used) by Financing Activities</b>	<u>(218,131)</u>
<b>Decrease in Cash</b>	(435,111)
<b>CASH, BEGINNING OF YEAR</b>	<u>1,075,173</u>
<b>CASH, END OF YEAR</b>	<u><u>\$ 640,062</u></u>
<b><u>Supplemental Information</u></b>	
Cash Paid for Interest	\$ 48,101
Cash Paid for Income Taxes	<u><u>\$ 98,511</u></u>

See Accompanying Notes and Accountant's Review Report

Continental Flooring Company  
Notes to the Financial Statements  
For the Year Ended June 30, 2011

**NOTE 1 – SUMMARY OF SIGNIFICANT  
ACCOUNTING POLICIES:**

**Nature of Operations**

Continental Flooring Company (the Company) is engaged in the sale and installation of flooring and other products for government and commercial properties. The work is performed primarily under fixed-price contracts. In addition, the Company is engaged in the resale of flooring products, which involves ordering and shipping products directly to customers.

**Revenue and Cost Recognition**

Revenues are recognized on the percentage-of-completion method, measured by the percentage of total costs incurred to date to estimated total cost for each contract. Certain indefinite quantity term contracts in progress have been conservatively estimated at what the Company expects the total contract to be based on historical data rather than the actual contract amount. It is reasonably possible that the Company's recorded estimates may change in the near term. Contract cost includes all direct materials and labor costs and those indirect costs related to contract performance.

Selling, general and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performance, job conditions, and estimated profitability, including those arising from contract penalty provisions, and final contract settlement may result in revisions to cost and income, and are recognized in the period in which the revisions are determined. Changes in estimated profitability are recognized in the period in which the revisions are determined. The costs and estimated earnings in excess of billings on uncompleted contracts are shown as a current asset and billings in excess of costs and estimated earnings on uncompleted contracts are shown as a current liability.

**Subsequent Events**

The Company has evaluated subsequent events through September 15, 2011, which is prior to the date that the financial statements were available to be issued.

**Cash and Cash Equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents are defined as cash in operating bank accounts, money market mutual funds and certificates of deposit with maturities of less than 90 days.

**Accounts Receivable**

The Company grants credit, generally without collateral, to its customers, which consist primarily of federal, state, and local government entities. The Company has a

concentration of risk due to the relative volume of contracts with these agencies compared to contract revenue as a whole. However, these contracts are geographically dispersed among numerous states and with various agencies.

Management periodically evaluates the balances in the various aging categories, as well as the status of any significant past due accounts, to determine if any balances are uncollectible. The estimated losses are based on prior years' experience and a review of the current status of the existing receivables. Management has evaluated the accounts at statement date, and has directly expensed uncollectible accounts to bad debt expense. Therefore, no allowance for doubtful accounts has been provided at June 30, 2011.

The Company uses the direct write-off method to record bad debts. Generally accepted accounting principles require that the allowance method be used to recognize bad debts; however, the difference between the two methods is not considered material.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**Fair Value Measurements and Income Recognition**

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

Stocks, options, and exchange traded funds are valued at quoted market prices. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. All marketable equity securities are recorded at Level 1 assets under FASB ASC 820-10.

**Inventory**

Inventory is generally purchased after receipt of firm orders from customers and is stored awaiting installation. Less than 10% of total inventory is purchased for general stock, and excess items are kept to a minimum. Risk of obsolescence is, therefore, insignificant. Inventory is valued at the lower of cost (first-in, first-out) or market.

**Continental Flooring Company**  
Notes to the Financial Statements  
For the Year Ended June 30, 2011

**NOTE 1 – SUMMARY OF SIGNIFICANT  
ACCOUNTING POLICIES (Continued):**

**Concentration of Credit Risk**

The Company has concentrated its credit risk for cash by maintaining deposits in three financial institutions, which at times exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation. The maximum loss that would have resulted from that risk totaled \$314,908 at June 30, 2011, for the excess of deposit liability reported by the banks over the amounts that would have been covered by financial insurance. The Company has not experienced any losses in such accounts and believes that it is not exposed to significant credit risk to cash.

**Property and Equipment**

Property and equipment are recorded at cost. For financial statement purposes, depreciation and amortization are calculated using the straight-line method over the estimated useful lives of the assets, which range from 3 to 5 years. For federal income tax purposes, depreciation is computed using the accelerated and modified accelerated cost recovery methods.

Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. When items of property or equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included as income.

**Compensated Absences**

The Company does not record a liability for compensated absences because it cannot be reasonably estimated.

**Income Taxes**

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to the difference between the financial statement carrying amount of existing assets and liabilities and their respective tax bases, including operating loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

The Company adopted the new accounting for uncertainty in income tax guidance on January 1, 2009. Using that guidance, the Company has no uncertain tax positions that

qualify for either recognition or disclosure in the financial statements. Interest and penalties are expensed when accrued, and are recorded as interest expense and administrative expense, respectively.

**Advertising**

The Company follows the policy of charging the costs of advertising and promotion to expense when incurred. Advertising and promotional expenses were \$64,253 for the year ended June 30, 2011.

**Shipping and Handling Charges**

The Company reports shipping and handling fees charged to customers as part of the gross sales and the associated expense as part of cost of revenue.

**Warranties**

The Company warrants labor for one to two years. For materials, the Company passes the manufacturer's warranty to the customer. The Company has not incurred any material costs to date related to warranties and, therefore, a provision for warranty costs is not recognized.

**NOTE 2 – INVESTMENTS IN MARKETABLE EQUITY  
SECURITIES:**

The Company invests a portion of its available cash in marketable equity securities. Available-for-sale securities are carried in the financial statements at fair value, which are based on quoted market prices. The change in fair value during the period is excluded from earnings and recorded as a component of other comprehensive income (loss).

At June 30, 2011, the Company's investments in marketable equity securities consisted of publicly traded stocks and options. Amortized cost and fair value are as follows:

Amortized Cost	\$ 110,539
Gross Unrealized Gains	6,544
Gross Unrealized Losses	(10,878)
Fair Value	<u>\$ 106,205</u>

The net adjustment to unrealized gains and losses (net of tax) on available-for-sale securities have been included in accumulated other comprehensive loss. The tax effect on unrealized losses arising during the year ended June 30, 2011 totaled \$1,647. During the year ended June 30, 2011, the amount of gains and losses on available-for-sale securities reclassified out of accumulated other comprehensive loss into earnings for the period totaled \$1,342 and (\$21,345), respectively.

Continental Flooring Company  
Notes to the Financial Statements  
For the Year Ended June 30, 2011

**NOTE 2 – INVESTMENTS IN MARKETABLE EQUITY SECURITIES (Continued):**

The Company uses the specific identification method to determine the cost of securities sold. Activity related to the Company's available-for-sale investment portfolio for the year ended June 30, 2011 is as follows:

Proceeds from Sales	\$ 1,561,289
Realized Gains on Sales	\$ 389,863
Realized Losses on Sales	\$ (112,404)

Net realized gains of \$257,456 have been included in earnings as a result of sales of securities available for sale for the year ended June 30, 2011.

**NOTE 3 – BACKLOG:**

At June 30, 2011, the Company had a backlog of approximately \$5,914,000. Backlog represents the amount of revenue the Company expects to realize from work to be performed on uncompleted contracts and from contractual agreements on which work has not yet begun.

**NOTE 4 – CONTRACT AND TRADE RECEIVABLES:**

Contract and trade receivables at June 30, 2011 are as follows:

Contract and Trade Receivables	\$ 3,217,513
Unbilled Retention Receivables	312,356
Other Miscellaneous Items	(25,960)
Total Receivables	\$ 3,503,909

A summary of aged contract and trade receivables follows:

Current	\$ 2,794,719
Less than 30 Days Past Due	92,859
Less than 60 Days Past Due	232,725
More than 60 Days Past Due	97,210
Total Contract and Trade Receivables	\$ 3,217,513

**NOTE 5 – PROPERTY AND EQUIPMENT:**

Depreciation and amortization expense for the year was \$42,735. Property, equipment and depreciation consist of the following at June 30, 2011:

Furniture and Equipment	\$ 221,645
Automobiles	68,063
Computer Equipment	62,480
Office Equipment	83,477
Leasehold Improvements	205,175
Computer Software	190,706
Total Property and Equipment	831,546
(Less) Accumulated Depreciation and Amortization	(600,942)
Property and Equipment, Net	\$ 230,604

**NOTE 6 – CONTRACTS IN PROGRESS:**

Information with respect to contracts in progress at June 30, 2011 is as follows:

Cost Incurred to Date:	
Flooring Contracts	\$ 14,245,727
Material Only and Arizona Contracts	11,899,444
Total Cost Incurred to Date	26,145,171
Estimated Earnings:	
Flooring Contracts	2,866,723
Material Only and Arizona Contracts	1,557,689
Total Estimated Earnings	4,424,412
Total Contracts in Progress	30,569,583
Less: Billings to Date:	
Flooring Contracts	(17,677,069)
Material Only and Arizona Contracts	(13,614,557)
Less: Total Billings to Date	(31,291,626)
Total Unbilled Contracts in Progress	\$ (722,043)

**Continental Flooring Company**  
Notes to the Financial Statements  
For the Year Ended June 30, 2011

**NOTE 6 – CONTRACTS IN PROGRESS (Continued):**

These amounts are included in the accompanying balance sheet under the following captions:

Costs and Estimated Earnings in Excess of Billings	\$ 411,052
Billings, Excess Costs and Estimated Earnings	<u>(1,133,095)</u>
Total Unbilled Contracts in Progress	<u>\$ (722,043)</u>

**NOTE 7 – LONG-TERM DEBT:**

Long-term debt consisted of the following at June 30, 2011:

The Company has a note payable to Wells Fargo Bank, N.A. dated January 26, 2011, with an original amount of \$313,000. The note is collateralized by all inventory, accounts receivable, equipment and cash held by Wells Fargo and a guarantee by the Company's majority stockholder. The note is payable in 60 monthly payments of \$5,823 each beginning March 1, 2011, including interest at 4.35%. The final payment is due on February 1, 2016. The amount due at June 30, 2011 under the terms of the note is \$294,295.

The Company has a note payable to a relative of the Company's stockholders dated September 14, 2009, in the amount of \$180,023. The note is unsecured and bears interest at 12%. Principal and interest are payable in monthly installments of \$3,818, with the remaining balance payable on January 15, 2015. The amount due at June 30, 2011 under the terms of the note is \$136,237.

The Company has a note payable to U.S. Bank dated November 5, 2009, with an original balance of \$42,140. The note is collateralized by certain transportation equipment and the personal guaranty of the Company's majority stockholder. The note is payable in 36 monthly payments of \$1,268 beginning December 16, 2009, including interest at 4.99%. The final payment is due on November 15, 2012. The amount due at June 30, 2011 under the terms of the note is \$20,769.

A breakdown of future maturities on notes payable is as follows:

Year Ending June 30,	
2012	\$ 106,648
2013	102,511
2014	103,448
2015	93,271
2016	<u>45,423</u>
Total Debt	451,301
(Less) Current Portion	<u>(106,648)</u>
Total Long-Term Debt	<u>\$ 344,653</u>

**NOTE 8 – CAPITAL LEASE OBLIGATION:**

The Company leases computer equipment and software under a capital lease expiring May 2013.

The following is a summary of the leased property under the capital lease at June 30, 2011:

Computer Equipment	\$ 11,220
Computer Software	<u>37,788</u>
	49,008
Accumulated Amortization	<u>(12,902)</u>
	<u>\$ 36,106</u>

Amortization expense (included in depreciation expense) totaled \$10,363 for the year.

The following is a schedule by years of future minimum lease payments required under the lease together with the present value of the net minimum lease payments at June 30, 2011:

Year Ending June 30,	
2012	\$ 18,231
2013	<u>16,261</u>
	34,492
Amount Representing Interest	<u>(2,408)</u>
Present Value of Net Minimum Lease Payments	<u>\$ 32,084</u>
Current Maturities	<u>\$ 16,398</u>
Noncurrent Maturities	<u>\$ 15,686</u>

**Continental Flooring Company**  
**Notes to the Financial Statements**  
**For the Year Ended June 30, 2011**

**NOTE 9 – OPERATING LEASE:**

The Company leases office space in Scottsdale, Arizona under an operating lease with Grindstone Investments, LLC, expiring January 2016. See Note 13.

Lease expense for the year ended June 30, 2011 was \$205,404, relating to the Grindstone Investments, LLC lease. The following is a schedule by years of future minimum lease payments for the year ended June 30, 2011:

<u>Year Ending June 30,</u>	
2012	\$ 205,404
2013	205,404
2014	205,404
2015	205,404
2016	119,819
Total Lease Obligation	<u>\$ 941,435</u>

**NOTE 10 – INCOME TAXES:**

The Company's total prepaid (payable) income tax at June 30, 2011 consists of the following:

Current Receivable (Payable)	
Federal	\$ (20,576)
State	(21,798)
Total	(42,374)
Estimated Payments	
Federal	71,132
State	18,181
Prepaid Income Tax	<u>\$ 46,939</u>

The provision for federal and state income tax expense (benefit) for the year ended June 30, 2011 is as follows:

Federal Income Tax	\$ 20,576
State Income Tax	21,798
Prior Year Tax - State	762
Other Miscellaneous-State	(759)
Deferred Tax Adjustments -	
Unrealized Loss on Securities	7,176
Property and Equipment	998
Provision for Income Tax Expense	<u>\$ 50,551</u>

The current deferred tax asset of \$1,647 on the balance sheet at June 30, 2011, relates to temporary differences due to different methods of reporting unrealized losses on marketable securities for income tax purposes. Management has determined that no valuation allowance related to deferred tax assets is necessary at June 30, 2011.

The deferred tax liability-non-current amount of \$24,997 on the balance sheet at June 30, 2011 relates to temporary differences due to different methods of reporting depreciation on property and equipment for income tax purposes.

In the normal course of business the Company is subject to examination by taxing authorities. Generally the Company is no longer subject to U.S. federal income tax examinations for years filed over three years ago.

**NOTE 11 – RETIREMENT SAVINGS PLAN:**

The Continental Flooring Company 401(k) Retirement Savings Plan, a defined contribution plan, was established on January 1, 1999. Employees may contribute a portion of their salaries to the plan. The Company contributes 25% of the first 6% contributed by eligible participants. Company contributions were \$20,092 for the year ended June 30, 2011.

**NOTE 12 – COMMITMENTS AND CONTINGENCIES:**

From time to time, the Company is involved in various legal proceedings in the ordinary course of business. In management's opinion, the outcome of any such proceedings will not have a material adverse effect upon the Company's financial condition.

The Company has guaranteed a note payable that is owed by a related party. See Note 13.

Continental Flooring Company  
Notes to the Financial Statements  
For the Year Ended June 30, 2011

**NOTE 13 – RELATED PARTY TRANSACTIONS:**

Various stockholders and officers of the Company own a separate company, Grindstone Investments, LLC ("Grindstone"). Grindstone's primary asset is condominium, office and warehouse space in Scottsdale, Arizona. The Company is Grindstone's sole tenant under an operating lease. See Note 9. The Company has guaranteed payment on the mortgage note payable outstanding on Grindstone's building.

The note receivable originally for \$38,603, dated January 1, 2010, from Grindstone is reflected in Other Assets at June 30, 2011. Interest on the note receivable is payable annually in December at 3.25%. Principal is payable to the Company on January 1, 2015.

As discussed in Note 7, a note payable to a relative of the Company's stockholders exists at June 30, 2011.

**NOTE 14 – NONCONSOLIDATED VARIABLE  
INTEREST ENTITY:**

In accordance with FASB ASC 810-10, "Consolidation of Variable Interest Entities," a company that holds variable interests in an entity should consolidate the entity if the company's interest in the variable interest entity (VIE) is such that the company will absorb a majority of the VIE's expected losses and/or receive a majority of the VIE's expected residual returns, if they occur. In such cases, the company is the primary beneficiary of the VIE. FASB ASC 810-10 also requires additional disclosures by primary beneficiaries and other significant variable interest holders.

The Company's lessor is a VIE. The Company has guaranteed an unlimited amount of debt for its VIE. (See Notes 9, 12 and 13 for transactions involving Grindstone Investments, LLC).

The Company did not consolidate its financial statements with those of its VIE or provide the VIE's disclosures as required by FASB ASC 810-10.

**NOTE 15 – TREASURY STOCK:**

Treasury stock of \$148,425 represents stock purchased by the Company from a former owner. Adequate records of the transaction were not maintained, and the number of shares of treasury stock is unknown. The number of shares of common stock outstanding does not include treasury stock.



University of Rhode Island, Kingston Campus  
Multiple Residence Halls - Carpet Replacement  
CONSTRUCTION DOCUMENTS

If not, explain the relationship and financial responsibility of the organization whose financial statement is provided (e.g., parent-subsiary).

Will the organization whose financial statement is attached act as guarantor of the contract for construction?

6. SIGNATURE

6.1 Dated at this 9th day of April

Name of Organization: Continental Flooring Company

By:

Title: Christopher L. Coleman, President

6.2 Mr. or Mrs.

Mr. Christopher L. Coleman, President

being duly sworn deposes and says that the information provided herein is true and sufficiently complete so as not to be misleading.

Subscribed and sworn before me this 9th day of April, 2012

Notary Public:

Tracy Johnson

My Commission Expires: 11/25/2015

END OF DOCUMENT

