

Errata for *Microeconomics: Optimization, Experiments, and Behavior*

March 2, 2015

Chapter 1

- p. 4: In the second paragraph, third line from the bottom, “Slovic 1991” should be “Slovic 1995.”
- p. 13: In the third paragraph, fifth line, “Althoough” should be “Although.”

Chapter 2

- p. 26: In problem 1, line 2, “function is” should be “function as.”

Chapter 4

- p. 51: In the first line of Exercise 4.7, “4.5” should be “4.6.”

Chapter 5

- p. 67: In section 5.4, item 2, second sentence, “An” should be “A.” In section 5.5, solution 5.2, third sentence, “1.78” should be “1.76.”

Chapter 6

- p. 69: In the formulas for MPK and MPL displayed at the bottom of the page, “25²” should be “25⁴.”

Chapter 7

- p. 77: In the last paragraph, line 2, “rice and the later 20 bu of wheat” should be “wheat and the latter 20 bu of rice.”

- p. 79: In the penultimate paragraph, last line, “advnatage” should be “advantage.”
- p. 87: In problem 3.a., line 2, “the bank” should be “blank.”

Chapter 9

- p. 99: In section 9.2, line 4, “ p_2q_1 ” should be “ p_2q_2 .”
- p. 105: In section 9.3.1, paragrah 1, last sentence, the penultimate word should be “first.”
- p. 106: In the caption for Figure 9.5, the utility function’s second argument should be F rather than K .
- p. 107: In the penultimate paragraph, penultimate line, “ q_2'' ” should be “ q_1'' .”
- p. 114: In the first line of problem 9, “ p ” should be “ p_f .”

Chapter 12

- p. 142: In the table at the top of the page, the center column should be labeled “Work Force Employed”, not “Work Force Unemployed.”
- p. 143: In the second line of footnote 8, the first opening parenthesis should appear before rather than after “Bernoulli.”

Chapter 15

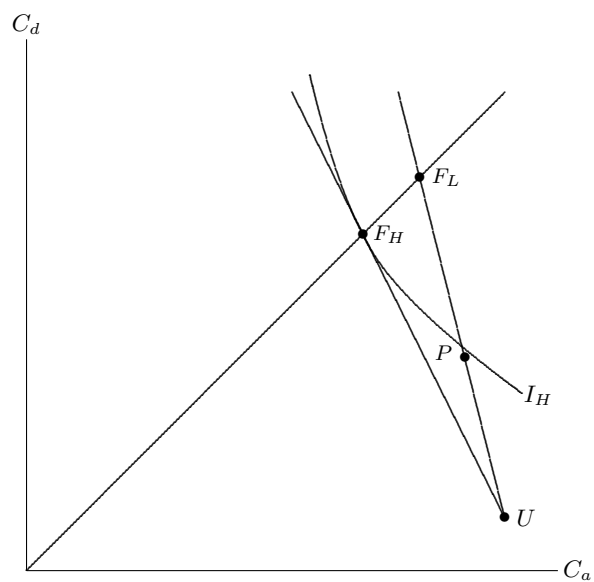
- p. 160: In the second paragraph, lines 4–5, “Dupuit 1962 (1849)” should be “(Dupuit 1962 [1849]).”
- p. 162: In the second paragraph, line 3, “show” should be “shown.”

Chapter 18

- p. 212: In the solution to exercise 18.1, line 2, “1100” should be “1200.”

Chapter 19

- p. 223: In Figure 19.7, the point P should be moved slightly down the line segment F_LU , so that it lies under the indifference curve I_H . The correct figure appears below:



Chapter 21

p. 247: In section 21.7, second line, “expect” should be “expected.”

References

p. 317: “Slovic, Paul. 1991” should be “Slovic, Paul, 1995.”

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pharmaceutical industry: add 265–67, 287–91.