

THE
UNIVERSITY
OF RHODE ISLAND
FACULTY SENATE OFFICE

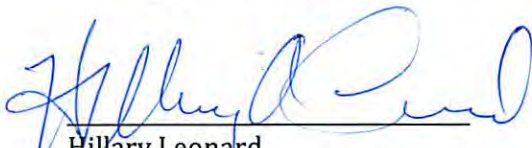
Green Hall, 35 Campus Avenue, Kingston, RI 02881 USA p: 401.874.2616



Serial Number #18-19-19

TO: President David Dooley
FROM: Hillary Leonard, Chairperson of the Faculty Senate

1. The attached BILL titled, Curricular Report No. 2018-19-8 from the Graduate Council to the Faculty Senate: Curricular Changes, is forwarded for your consideration.
2. This BILL was adopted by vote of the Faculty Senate on March 21, 2019.
3. After considering this bill, will you please indicate your approval or disapproval. Return the original, completing the appropriate endorsement below.
4. In accordance with Section 10, paragraph 4 of the Senate's By-Laws, this bill will become effective April 11, 2019, three weeks after Senate approval, unless: (1) specific dates for implementation are written into the bill; (2) you return it disapproved; or (3) the University Faculty petitions for a referendum.


Hillary Leonard
Chairperson of the Faculty Senate

March 21, 2019

ENDORSEMENT

TO: Chairperson of the Faculty Senate

FROM: President of the University

- a. Approved ✓.
- b. Approved subject to Notice of the Council on Postsecondary Education ____.
- c. Disapproved ____.


Signature of the President

4.8.19
(date)

**Graduate Curricular Report #2018-19-8
March 2019**

**Curricular Matters Which Require Confirmation
By the Faculty Senate**

Notice of Change

College of Business

Part time MBA program (see Appendix A)

Change in the number of credits required from a minimum of 30 to a minimum of 36, and maximum of 45 to a maximum of 42. Change in the courses that are required and those that can be waived.

New description:

The Part-time MBA program requires a minimum of 36 credits and a maximum of 42 credits. First, students are required to take the following eight courses: ECN 590 (or MBA 531X), MBA 500, MBA 502 (or 532), 503 (or 533), 504 (or 534), 505, 560, and 565. Waiver exams are available for MBA 500 and ECN 590, or they can be waived with permission of the program director based on successful completion of equivalent college-level courses at an AACSB-accredited institution within the past five years. Students may also waive one of the following courses with a waiver exam or permission of program director based on successful completion of equivalent college-level courses at an AACSB-accredited institution within the past five years: MBA 502, MBA 503, MBA 504, MBA 505. If students waive MBA 502, MBA 503, MBA 504, or MBA 505, the waived course will be replaced with an elective.

Master of Science in Finance (see Appendix B)

Make the MS in Finance a STEM Designated Degree Program, which makes graduates eligible for 24-month STEM optional practical training (OPT) extension.

THE

UNIVERSITY
OF RHODE ISLAND

Appendix A

Revised 8/2016

Notice of Change form

Notice of Change for: Masters of Business Administration

Date: December 21, 2018

A. PROGRAM INFORMATION

1. Name of institution

University of Rhode Island

2. Name of department, division, school or college

Department: College of Business

College: College of Business

3. Intended initiation date of program change. Include anticipated date for granting first degrees or certificates, if appropriate.

Initiation date: Fall 2019 First degree date: Summer 2020

4. Intended location of the program

Providence, RI

5. Summary description of proposed program (not to exceed 2 pages).

The University of Rhode Island's Part-time MBA Program, located at URI's downtown Providence campus, prepares you for careers as effective leaders and managers. The program is designed to emphasize the conceptual, analytical, technical, and interpersonal skills necessary for leadership in business. It offers specializations in finance, management, marketing, supply chain management, and general business, as well as a new healthcare management focus. The non-thesis MBA program does not require previous instruction in business administration.

The Part-time MBA Program consists of 14 three-credit courses for a total of 42 credits. Depending upon your undergraduate coursework, the dates you completed your courses, and the grades you received, you may waive up to three of the core courses while still maintaining a minimum of 36 credits.

Most Part-time MBA classes meet **one night per week** at URI's Feinstein Providence Campus, Mon.-Thurs., 6-8:45 p.m., 6:30-9:15 p.m., or 7-9:45 p.m. There are also some courses in Kingston, intensive weekend electives, Saturday courses, and distance learning courses. Classes are offered fall semester (Sept.-Dec.), during J-Term (January), during spring semester (Jan.-May), and in two summer sessions (May-June and June-July) in which classes either meet twice a week for five weeks from 6-9:45 p.m. or online.

MBA courses that are available during the day primarily serve the full-time cohort that begins each Fall, the One-Year MBA students.

The proposed program differs from the existing Part-time MBA program curriculum in the following ways:

- The total program is going from a maximum of 45 credit hours to a maximum of 42 credit hours.
- The total program will be a minimum of 36 credits.
- Students can only waive one of the following: MBA502, MBA503, MBA504, MBA505.
- MBA560 will be required

The graduate electives will increase from 9 credit to 15 credits to maximize flexibility and opportunities for specialization (e.g. to accommodate student desire to take MBA electives in a concentration or increasingly available graduate certificate options from other disciplines).

6. If applicable, please include the existing URI catalog language and proposed catalog changes indicated in Track Changes.

The Part-time MBA program requires a minimum of ~~30~~ 36 credits and a maximum of ~~45~~ 42 credits. First, students are required to take the following ~~seven~~ eight courses: ECN 590 (or MBA531X), MBA 500, 502 (or 532), 503 (or 533), 504 (or 534), 505, ~~560, and~~ 565. Waiver exams are available for MBA 500, ~~504, and 505. MBA 500, MBA 503,~~ and ECN 590 ~~or they~~ can be waived with permission of the program director based on successful completion of equivalent college-level courses at an AACSB-accredited institution ~~within the past five years. Students may also waive one of the following courses with a waiver exam or permission of program director based on successful completion of equivalent college-level courses at an AACSB-accredited institution within the past five years: MBA502, MBA503, MBA504, MBA505. If students waive MBA502, MBA503, MBA504, or MBA505, the waived course will be replaced with an elective. Students then must select five out of the following seven courses: MBA 510 (or 537), 530, 540, 550 (or 535), 555, 560 (or 536), and 562. Finally, students are required to take three electives to complete their program of study.~~

The One-Year M.B.A. program is a nonthesis program consisting of a 45-credit integrated curriculum. Students take day classes during the fall and spring semesters. During the summer, they complete their program by participating in an internship or elective course work. For the One-Year M.B.A., completed application packages must be received by April 15 (early decision) with a final deadline of June 30 for U.S. residents and February 15 for international applicants; applications received after that date are reviewed on a space-available basis.

7. Signature of the President

David M. Dooley

Notice of Change form

Notice of Change for: adding a NCES CIF code 27.0305 to the Master of Science in Finance program

Date: January 24, 2019

A. PROGRAM INFORMATION

1. Name of institution

University of Rhode Island

2. Name of department, division, school or college

Department: Master of Science in Finance program

College: College of Business

3. Intended initiation date of program change. Include anticipated date for granting first degrees or certificates, if appropriate.

Initiation date: 7/1/2019

First degree date: 12/24/2019

4. Intended location of the program Providence

5. Summary description of proposed program (not to exceed 2 pages).

The STEM Designated Degree Program list is a complete list of fields of study that DHS considers to be science, technology, engineering or mathematics (STEM) fields of study for purposes of the 24-month STEM optional practical training extension described at 8 CFR 214.2(f). Under 8 CFR 214.2(f)(10)(ii)(C)(2), a STEM field of study is a field of study "included in the Department of Education's Classification of Instructional Programs taxonomy within the two-digit series containing engineering, biological sciences, mathematics, and physical sciences, or a related field. In general, related fields will include fields involving research, innovation, or development of new technologies using engineering, mathematics, computer science, or natural sciences (including physical, biological, and agricultural sciences)." Accordingly, this list designates the following four CIP summary groups/series at the 2-digit CIP code level: Engineering (CIP code 14), Biological and Biomedical Sciences (CIP code 26), Mathematics and Statistics (CIP code 27), and Physical Sciences (CIP code 40). Any new additions to those areas will automatically be included on this STEM Designated Degree Program list. Consistent with the definition of "related field" above, related fields in this list include fields involving research, innovation, or development of new technologies using engineering, mathematics, computer science, or natural sciences. DHS designates these fields at the 6-digit level.

CIF code 27.0305 to the Master of Science in Finance program is identified as the MSF program fits perfectly in the NCES description of "A program that focuses on the application of mathematics and statistics to the finance industry, including the development, critique, and use of various financial models. Includes instruction in probability theory, statistical analysis, numerical methods, computation and simulation methods, stochastic processes, economics, and financial markets and applications."

<https://nces.ed.gov/ipeds/cipcode/cipdetail.aspx?y=55&cipid=89376>

6. If applicable, please include the existing URI catalog language and proposed catalog changes **indicated in Track Changes**.

The goal of the University of Rhode Island Master of Science in Finance (MSF), a STEM Designated Degree Program, is to provide students with strong technical and analytical skills in the principles and application of finance. Students completing the URI MSF program will be competent in addressing issues in fields such as corporate finance, investment, risk management and personal financial planning. Upon graduation, students will have the opportunity to explore career opportunities with investment banks, mutual funds, consulting companies and major corporations.

7. Signature of the President

David M. Dooley