Let's Put Together Your 2021 Marketing Strategy!

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We exist to train, educate, and support entrepreneurs of both new (pre-venture) and established small businesses. Positioned within the nationwide network of SBDCs, we offer resources, key connections at the state and national level, workshops, and online and in-person support that equips us to help Ocean State entrepreneurs reach the next level of growth.



U.S. Small Business Administration THE UNIVERSITY OF RHODE ISLAND DIVISION OF RESEARCH AND ECONOMIC DEVELOPMENT



What Is A Marketing Strategy?

Create Goals, example:

Attract new visitors to the Roger Williams Zoo and make X dollars in revenue

How To Achieve Goal

Email visitors who haven't been in the past six months and give them a free pass

THE DIGITAL MARKETING FUNNEL





Inbound: organic search, social media, content, community, press, blogosphere, forums, referring links, email, direct, word of mouth etc.

The first few visits to the websites are often focused on consuming content and learning more about the company and product/services.

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The completion of an action on the side convert visitors to the customers.

Customer service, fullfillment, communication and happiness with the product all play into the post-conversion experience.

If customers have experiences, they often return/stay



Feeling Overwhelmed?

Start With A Simple Checklist

Marketing Plan Checklist *Developed by the Agricultural Development Center* At The University of Tennessee MONTH ONE MONTH TWO Direct mailing to all within the Hometown city limits Newpaper advertisement Continue frequent buyer program Media Day celebration Billboard rental **Billboard rental** Direct mailing to specific orgs Newspaper advertisement Product sampling Product sampling Discount coupons Begin frequent buyer program MONTH THREE MONTH FOUR Newpaper advertisement Newpaper advertisement Billboard rental Billboard rental Sponsorship of community little league Continue frequent buyer program Continue frequent buyer program Product sampling Discount coupons Product sampling Host AARP meeting Discount coupons CoSchedule

AN EXAMPLE OF A

Source: CoSchedule, University of Tennessee

Step 1: What Is Your Goal



Step 2: What's Your Brand Message?



Step 3: Target Audience

Target Audience & Target Market

Target Audience

For a given media vehicle

e.g. magazine readers, radio listeners, TV viewers, social media users

Target Market

For a given product or service

e.g. adult males, upper socio-economic, households with kids

Reach

Number of persons in a defined market exposed to a message in a given medium

Step 3: Create Personas



Step 4: Set Your Marketing Budget



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Klara's Nail Shop — Marketing Budget 2021

Booking software with email and texting \$50/month Service to help gain reviews \$100/month Yelp! Membership \$75/month Website updates \$25/month Photos and videos for social media \$100/month Instagram and Facebook ads \$50/month Ad in local newspaper \$500/year Small billboard \$500/year

Step 4: Common Marketing Tools

Email Service Text Service Review Service Social Media Planner SEO Analyzer Press Release Distribution Influencer Database **Digital Ad Company**

Step 5: How To Achieve Your Goal



Step 5: How To Achieve Your Goal

NORDSTROM



Step 6: How To Evaluate What's Working

METHODS (HOW)		METRICS (WHAT)	
SEO tools	Coupon Code	Average Visitors to website transaction	
CRM	Google Analytics	value Reach Data collection	
Different phone number	Landing page	Engagement Bounce Enquiries on social rate	
eg Survey	ue URL	media Number of Dwell time referrals	
Monkey Different email Event page address Eg Eventbrite/ Merlin Mailchimp		Sign ups Number of	
Merlin Platform insights/results	Promotional code	Click Indicates News through Open rate rate Complete a download	
Website tools Eg Lead Forensics		form Registrations/ bookings	

Start Your Marketing Plan

- 1. Identify Goal
- 2. Identify Your Brand Message
- 3. Target Audience
- 4. Set Budget
- 5. Try New Tactics
- 6. Measure Results

Questions?

Type your question to the chat box

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